SANGHI CEMENT
Turning Dreams into Concrete Reality

BY COURIER/E-MAIL

23rd December, 2011

The General Manager **Bombay Stock Exchange Ltd** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**The Assistant Vice-President** **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of 24th Annual General Meeting

Please note that at the Annual General Meeting of the Company held on Saturday, the 17th day of December, 2011, the Members of the Company have approved unanimously the following business items placed before them for approval :

- Adoption of Audited Annual Accounts along with the Directors' Report and Auditors' Report for the fifteen month period ended 30th June, 2011.

- Appointment of M/s. Ankit & Co, Chartered Accountants, Hyderabad and M/s. Haribhakti & Co. Chartered Accountants, Ahmedabad as the Joint Statutory Auditors of the Company to hold office from the conclusion of 24th Annual General Meeting till the conclusion of next Annual General Meeting.

- Re-appointment of Shri T. M. Jagan Mohan, who was retiring by rotation, as a Director of the Company.

- Appointment of Shri Devidas Kashinath Kambale (who was appointed as an Additional Director during the year) as a Director, liable to retire by rotation.

- Proposal to make requisite application to the Ministry of Corporate Affairs, New Delhi seeking its approval for payment of normal remuneration to the Executive Directors , even in case of inadequacy or loss of profits.

.. 2 ..

- The Members of the Company have unanimously rejected the proposals regarding re-appointment of Shri Anand Prakash Sanghi and Shri Sudhir Sanghi, Directors who were retiring by rotation.

  Accordingly, please note that Shri Anand Prakash Sanghi and Shri Sudhir Sanghi have ceased to be Directors of the Company with effect from 17th December, 2011.

This is for your information please.

Yours faithfully,
For **Sanghi Industries Limited**

Sesha Saye
Company Secretary