SANGHI CEMENT

Turning Dreams into ***Concrete Reality***

BY FAX/E-MAIL

14th February, 2013

The Assistant Vice-President **The National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	**The General Manager** **Bombay Stock Exchange Ltd** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub : Press Release for financial performance for quarter and six months ended 31st December, 2012

We are enclosing herewith Press Release for financial performance for quarter and six months ended 31st December, 2012

This is for your information please.

Thanking You,

Yours faithfully,
for **Sanghi Industries Ltd**

Anil Agrawal
Company Secretary

SANGHI INDUSTRIES LTD.

Sanghi Industries Limited
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Media Release

Sanghi's turnover rises by 26% in Q2FY13

Net profit jumps to Rs. 21.6 crore from Rs. 3 crore last year

Financial Highlights (Rs Crore):

Particulars	Q2FY13	Q2FY12	% Growth	6-mths FY13	6-mths FY12	% Growth
Net Sales	286.3	227.1	*26*	499.7	382.7	*31*
EBITDA	59.4	49.8	*19*	111.8	61.0	*83*
Net Profit	21.6	3.0	*615*	39.8	-34.3	-

February 14, 2013: Sanghi Industries Limited, one of Gujarat's leading cement manufacturer reported 26% rise in turnover to Rs. 286.3 crore in the second quarter ended December 31, 2012. During the corresponding quarter last year, company had turnover of Rs. 227.1 crore. For the first half, company's sales rose by 31% to Rs. 499.7crore against Rs. 382.7 crore in the previous year.

In the current quarter, company's EBIDTA margin was 20.6% against 21.8% in the corresponding quarter of last year. The Company's interest payment fell to Rs. 6.8 crore in the current quarter as against Rs. 22 crore in the corresponding quarter of last year, which actually resulted in higher profitability. In the first half, EBIDTA margin was 22% as against 15.7% in the previous year.

The company's net profit grew by 615% to Rs. 21.6 crore in the second quarter as against a net profit of Rs. 3 crore in corresponding quarter of previous fiscal. For the first half, net profit stood at Rs. 39.8 crore against net loss of Rs. 34.3 crore last year.

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For, Sanghi Industries Ltd.
Company Secretary

Commenting on the financial performance of the company, **Mr. Alok Sanghi, Director of Sanghi Industries Ltd.** said, "The Company is focusing on reducing transportation costs and energy costs, which is not only helping in earning profit, but also improving margins. Also with debt reduction for the current fiscal on target, interest burden is being lowered, which is further helping the company in boosting profits. "

We have planned to reduce debt by around Rs. 100 crore through internal accruals in the current fiscal ending June 30, 2013. The Company is progressing well on this target, in fact, we are hopeful of over achieving this target by the end of this fiscal, Mr. Sanghi said.

About Sanghi Industries Limited:

Sanghi Industries Limited has emerged as a major cement player in western India over the last few years. Company's 3 million tonnes per annum capacity plant in the Abdasa taluka of Kutch district in Gujarat is ranked as the second largest cement plant at one location in India. It is one of the top 3 players in Gujarat and is now increasing its presence in Maharashtra, Rajasthan and Madhya Pradesh (MP).

It was amongst the first few cement players to focus on branding a commodity product like cement in India. Today, the 'Sanghi Cement' brand is a household name across Gujarat. It is now focusing on emulating this success story in the neighbouring states. Unique initiatives like its 'Toll Free Service', 'Customer Care Centres' and 'Shakti Raths' have further cemented the Sanghi Cement brand's recall value amongst retail as well as institutional customers.

Sanghi Industries has several firsts to its credit: first plant in India to install cross belt analyzer for micro analysis of limestone to ensure consistent superior quality of cement. First to install stacker and reclaimer for uniform homogenizing of each raw material and the first plant to have 100% robotic control systems to ensure consistently superior strength and quality of operations. It is only Indian Cement Company to achieve Export House status in the first eight months of commencement of operations. First company in India to have a full fledged infrastructure, from day one, such as 63 MW power plant, own jetty to cater the needs of sea route transportation, desalination plant and road network.

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For. Sanghi Industries Ltd.

Company Secretary