Sanghi Industries Limited
Corporate Office : 10th Floor, Kataria Arcade,
Off. S. G. Highway, Post : Makarba, Dist : Ahmedabad - 380051.
Tel. : 079-26838000 **Fax** : 079 - 26838111
E-mail : sanghicmo@sanghicement.com

SANGHI CEMENT
Turning Dreams into ***Concrete Reality***

13th May, 2015

The General Manager **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31st March, 2015 and Limited Review Report.

We are enclosing herewith the Un-audited Financial Results for the quarter and nine months ended 31st March, 2015 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Ahmedabad.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Ltd**

SANGHI INDUSTRIES LIMITED

Anil Agrawal
Company Secretary

Encl: as above

ANKIT & Co.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Sanghi Industries Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended 31st March, 2015 ("the Unaudited Financial Results") except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. The Unaudited Financial Results is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Unaudited Financial Result based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the Independent Auditor of the Entity". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Unaudited Financial Results prepared in accordance with the applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ankit & Co.,
Chartered Accountants
Firm Registration No.00181s

ANKIT & COMPANY ★ Hyderabad ★ Chartered Accountants

(S. Brij Kumar)
Partner
M No.019357

Date: 13th May, 2015
Place: Ahmedabad

Encl:- Unaudited Financial Results initiated for the quarter and nine months ended 31 March, 2015.

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SANGHI INDUSTRIES LIMITED

CIN: L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., Telangana - 501 511 Email ID for Investors : companysecretary@sanghicement.com

Part I Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st March 2015

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2015	Preceding Three Months Ended 31.12.2014	Corresponding Three Months Ended 31.03.2014	Nine Months Ended 31.03.2015	Corresponding Nine Months Ended 31.03.2014	Previous Year Ended 30.06.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Gross Sales / Income from Operations	31,329	30,585	35,920	83,845	92,329	1,28,829
	(b) Excise Duty	2,882	2,764	3,096	7,206	6,779	9,773
	(b) VAT and CST	3,712	3,608	4,001	9,792	9,782	14,464
	(c) Net Sales / Income from Operations	24,736	24,213	28,823	66,846	75,768	1,04,592
	(d) Other Operating Income	80	1	44	164	178	234
	Total Income from Operations (Net)	24,816	24,214	28,867	67,010	75,946	1,04,826
2	Expenses						
	a) Cost of Material Consumed	1,507	1,286	1,362	4,041	3,430	4,771
	b) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(2,422)	197	(737)	(1,838)	5,339	4,848
	c) Employee benefits expenses	1,298	1,188	1,204	3,572	3,421	4,507
	d) Power and Fuel	7,291	6,551	7,980	17,809	19,166	26,088
	e) Stores and Consumables	1,238	1,382	1,512	4,245	3,872	7,045
	f) Selling and Distribution	8,872	8,483	8,905	22,720	22,150	32,154
	g) Depreciation and Amortisation expense	2,435	2,441	3,635	7,735	11,002	14,774
	h) Other expenditure	1,783	1,614	2,405	4,377	5,817	5,702
	Total expenses	22,002	23,142	26,266	62,661	74,197	99,889
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	2,814	1,072	2,601	4,349	1,749	4,937
4	Other Income	116	219	365	431	637	825
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,930	1,291	2,966	4,780	2,386	5,762
6	Finance Costs	758	579	449	1,711	1,574	1,405
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,172	712	2,517	3,069	812	4,357
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	2,172	712	2,517	3,069	812	4,357
10	Tax expense	-	-	-	-	(601)	(601)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,172	712	2,517	3,069	1,413	4,958
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,172	712	2,517	3,069	1,413	4,958
14	Paid up equity share capital (Face Value Of ₹ 10 each)	21,998	21,998	21,998	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	66,954
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	0.99	0.32	1.14	1.39	0.64	2.25
	b. Basic and diluted EPS after Extraordinary Items for the period	0.99	0.32	1.14	1.39	0.64	2.25
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,37,33,218	6,37,33,218	7,47,32,115	6,37,33,218	7,47,32,115	6,37,33,218
	- Percentage of Share Holding	28.97%	28.97%	33.97%	28.97%	33.97%	28.97%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	11,33,26,437	11,15,49,887	11,15,49,887	11,33,26,437	11,15,49,887	11,15,49,887
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	72.53%	71.39%	76.80%	72.53%	76.80%	71.39%
	- Percentage of Shares (as a% of the total share capital of the company)	51.52%	50.71%	50.71%	51.52%	50.71%	50.71%
	b. Non-encumbered						
	- Number of Shares	4,29,19,345	4,46,95,895	3,36,96,998	4,29,19,345	3,36,96,998	4,46,95,895
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	27.47%	28.61%	23.20%	27.47%	23.20%	28.61%
	- Percentage of Shares (as a % of the total share capital of the company)	19.51%	20.32%	15.32%	19.51%	15.32%	20.32%

ANKIT & COMPANY Chartered Accountants Hyderabad

SANGHI INDUSTRIES LIMITED

	Particulars	3 months ended 31.03.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes:-

1 The above results were reviewed and recommended by the Audit Committee subjected to Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 13th May, 2015.

2 The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.

3 Previous year's and earlier periods figures have been regrouped / rearranged / recasted wherever considered necessary.

4 The provision for taxation, current and deferred , if any, will be made at the end of the year.

5 The depreciation for March 2015, December 2014 and March 2014 quarters includes depreciation of ₹940 lac, ₹838 lac and ₹1093 lac respectively and for the previous year ended 30th June 2014 includes depreciation of ₹4372 lac on certain Mining ancillary and other Misc. Assets at rate higher than those prescribed under Schedule XIV of the Companies Act, 1956/Schedule II of the Companies Act 2013 based on useful life of three years of those assets as evaluated by Technical Expert.

For Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director

Place : Ahmedabad
Date : 13th May, 2015