SANGHI CEMENT
Turning Dreams into Concrete Reality

11th February, 2016

The General Manager **BSE Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub : Outcome of Board Meeting Dated 11th February 2016

This is to inform you that the Board of Directors at their meeting held today have approved the following :

1. Un-audited Financial Results for the quarter and Six Months ended 31st December, 2015. The said results alongwith Limited Review Report received from Joint Statutory Auditor is attached herewith.

2. Issue of Secured Non Convertible Debeneture (NCDs) on Private Placement Basis for an amount not exceeding Rs. 260 Crore for the purpose of exit from CDR mechanism, working capital enhancement and general corporate purposes

3. The Key Managerial Personnel of the Company viz. Shri Ravi Sanghi, Chairman and Managing Director, Smt Bina Engineer, Chief Financial Officer and Whole Time Director and Shri Anil Agrawal, Company Secretary are severally authorised to determine materiality of an event or information. Further, Shri Anil Agrawal, Company Secretary is authorised to make disclosures of material event or information to the Stock Exchange(s) in terms of the Regulations 30 (5) of SEBI (Listing Obligations and Disclosure Requirement), 2015.

The contact details of the aforementioned Key Managerial Personnel are as under:
Sanghi Industries Limited
P.O. Sanghinagar,
Hayatnagar Mandal, R R District,
Telangana- 501 511
Tel No: 08415 242240, Fax No. 08415 242239
E-mail id: companysecretary@sanghicement.com

Kindly take the same on your records.
Thanking you,

Yours faithfully,
For **Sanghi Industries Ltd.**

SANGHI INDUSTRIES LIMITED

Anil Agrawal
Company Secretary

Encl : As above

Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Sanghi Industries Limited ('the Company') for the quarter ended December 31, 2015 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W

Gala A L

Atul Gala
Partner
Membership No.: 048650

HARIBHAKTI & CO. LLP * CHARTERED ACCOUNTANTS * MUMBAI

Place: Ahmedabad
Date: February 11, 2016

SANGHI INDUSTRIES LIMITED
CIN : L18209TG1985PLC005581
Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., Telangana - 501 511 Email ID for Investors : companysecretary@sanghicement.com

SANGHI CEMENT
Turning Dreams into Concrete Reality

Part 1 Statement of Un Audited Financial Results for the Quarter and Six Months ended December 31, 2015

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2015	Previous Quarter Ended 30.09.2015	Corresponding quarter Ended 31.12.2014	Half Year Ended 31.12.2015	Corresponding Half Year Ended 31.12.2014	Previous Year ended on 30.06.2015
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	**Income from Operations**						
	a) Net Sales / Income from Operations	25,687	21,628	24,213	47,315	42,109	93,096
	b) Other Operating Income	29	5	1	34	84	129
	Total Income from Operations (Net)	25,716	21,633	24,214	47,349	42,193	93,225
2	**Expenses**						
	a) Cost of Material consumed	1,754	1,660	1,286	3,414	2,534	5,410
	b) Changes in inventories of Finished goods and WIP	(1,648)	957	197	(691)	584	(1,631)
	c) Employee benefits expenses	1,332	1,181	1,188	2,513	2,274	4,646
	d) Power and Fuel	6,021	4,630	6,551	10,651	10,518	24,656
	e) Stores and Consumables	1,321	1,079	1,382	2,400	3,007	5,118
	f) Selling and Distribution	9,052	7,887	8,483	16,939	13,848	32,749
	g) Deprecation and Amortisation expense	1,810	1,713	2,441	3,523	5,300	10,643
	h) Other expenditure	2,627	1,682	1,614	4,309	2,594	6,538
	Total expenses	22,269	20,789	23,142	43,058	40,659	88,129
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,447	844	1,072	4,291	1,534	5,096
4	Other Income	50	107	219	157	316	710
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,497	951	1,291	4,448	1,850	5,806
6	Finance Costs	819	726	579	1,545	954	2,747
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,678	225	712	2,903	896	3,059
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	2,678	225	712	2,903	896	3,059
10	Tax expense						
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,678	225	712	2,903	896	3,059
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,678	225	712	2,903	896	3,059
14	Paid up equity share capital (Face Value Of Rs. 10 each)	21,998	21,998	21,998	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						69,088
16	Earning Per Share (EPS) (of ` 10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	1.22	0.10	0.32	1.32	0.41	1.39
	b. Basic and diluted EPS after Extraordinary Items for the period	1.22	0.10	0.32	1.32	0.41	1.39

HARIBHAKTI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI

SANGHI INDUSTRIES LIMITED

Notes :

1 Statement of Assets and Liabilities (Rs. In Lacs)

Sr.No.	Particulars	31.12.2015	30.06.2015
I.	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	26,007	26,264
	(b) Reserves and surplus	71,979	69,088
	Sub-Total - Shareholders' Fund	**97,986**	**95,352**
2	**Non-current liabilities**		
	(a) Long-term borrowings	31,500	28,229
	(b) Long-term Liabilities	3,682	2,189
	(c) Long Term liabilities & Provisions	4,381	3,796
	Sub-Total - Non-Current Liabilities	**39,563**	**34,214**
3	**Current liabilities**		
	(a) Short-term borrowings	7,582	5,275
	(b) Trade Payables	17,612	16,544
	(c) Other current liabilities	16,325	24,567
	(d) Short-term provisions	60	50
	Sub-Total - Current Liabilities	**41,579**	**46,436**
	TOTAL - EQUITY AND LIABILITIES	**179,128**	**176,002**
II.	**ASSETS**		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	120,706	123,804
	(ii) Capital work-in-progress	8,139	5,634
	(b) Deferred tax assets (net)	5,852	5,852
	(c) Long Term loans and advances	7,306	6,854
	Sub-Total - Non-Current Assets	**142,003**	**142,144**
2	**Current assets**		
	(a) Inventories	18,333	16,713
	(b) Trade receivables	1,784	1,454
	(c) Cash and cash equivalents	642	553
	(d) Short-term loans and advances	16,366	15,138
		37,125	**33,858**
	TOTAL - ASSETS	**179,128**	**176,002**

2 Above results were reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors at its meeting held on February 11, 2016.

3 The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.

4 The statutory Auditors of the company have carried out a Limited Review of the unaudited quarterly & half year financial results of the company for the quarter and half year ended on December 31, 2015.

5 Previous year's and earlier periods figures have been regrouped or rearranged wherever considered necessary.

6 This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

SANGHI INDUSTRIES LIMITED

For, Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director

Place : Ahmedabad
Date : February 11, 2016

HARIBHAKTI & CO. LLP CHARTERED ACCOUNTANTS MUMBAI