Sanghi Industries Limited
Corporate Office : 10th Floor, Kataria Arcade,
Off. S. G. Highway, Post : Makarba, Dist : Ahmedabad - 380051.
Tel. : 079-26838000 **Fax** : 079 - 26838111
E-mail : sanghicmo@sanghicement.com

SANGHI CEMENT
Turning Dreams into Concrete Reality

6th May, 2014

The General Manager **Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31st March, 2014 and Limited Review Report.

We are enclosing herewith the Un-audited Financial Results for the quarter and Nine Months ended 31st March, 2014 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Mumbai.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Ltd**

SANGHI INDUSTRIES LIMITED

Anil Agrawal
Company Secretary

Encl : as above

HARIBHAKTI & CO.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended March 31, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Prashant M. Maharishi
Partner
Membership No.: 041452

Place: Ahmedabad
Date: May 06, 2014

Encl.:- Unaudited Financial results initialed for the Quarter ended March 31, 2014.

SANGHI INDUSTRIES LIMITED

CIN No. : L18209AP1985PLC005581
Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., A.P. - 501 511 Email ID for Investors : companysecretary@sanghicement.com
Phone No. 08415 - 242240 Website : www.sanghicement.com

SANGHI CEMENT
Turning Dreams into Concrete Reality

Part I Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st March 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Nine Months Ended 31.03.2014	Nine Months Ended 31.03.2013	Previous Year Ended 30.06.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Gross Sales / Income from Operations	**35,920**	33,909	32,392	**92,329**	87,323	1,16,629
	(b) Excise Duty	**3,096**	2,082	2,438	**6,779**	7,468	11,127
	(c) VAT and CST	**4,001**	3,365	1,159	**9,782**	2,985	6,509
	(d) Net Sales / Income from Operations	**28,823**	28,462	28,795	**75,768**	76,870	98,993
	(e) Other Operating Income	44	90	7	**178**	11	17
	Total Income from Operations (Net)	**28,867**	28,552	28,802	**75,946**	76,881	99,010
2	Expenses						
	a) Cost of Material consumed	**1,362**	1,343	1,466	**3,430**	3,880	5,237
	b) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	**(737)**	3,780	(1,027)	**5,339**	(2,254)	(3,323)
	c) Employee benefits expenses	**1,204**	1,107	968	**3,421**	2,913	4,227
	d) Power and Fuel	**7,980**	7,190	6,735	**19,166**	19,300	25,914
	e) Stores and Consumables	**1,512**	1,347	1,731	**3,872**	4,182	5,660
	f) Selling and Distribution	**8,905**	8,410	9,771	**22,150**	25,477	33,765
	g) Depreciation and Amortisation expense	**3,635**	3,696	2,527	**11,002**	7,646	14,535
	h) Other expenditure	**2,405**	1,294	1,849	**5,817**	5,532	7,425
	Total expenses	**26,266**	28,167	24,020	**74,197**	66,676	93,440
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	**2,601**	385	4,782	**1,749**	10,205	5,570
4	Other Income	**365**	229	199	**637**	928	1,196
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	**2,966**	614	4,981	**2,386**	11,133	6,766
6	Finance Costs	**449**	467	293	**1,574**	1,475	1,490
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**2,517**	147	4,688	**812**	9,658	5,276
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	**2,517**	147	4,688	**812**	9,658	5,276
10	Tax expense	-	(601)	503	**(601)**	1,497	688
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	**2,517**	748	4,185	**1,413**	8,161	4,588
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	**2,517**	748	4,185	**1,413**	8,161	4,588
14	Paid up equity share capital (Face Value Of ₹ 10 each)	**21,998**	21,998	21,998	**21,998**	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	61,996
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	**1.14**	0.34	1.90	**0.64**	3.71	2.09
	b. Basic and diluted EPS after Extraordinary Items for the period	**1.14**	0.34	1.90	**0.64**	3.71	2.09

SANGHI INDUSTRIES LTD.

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.03.2014	Quarter Ended 31.12.2013	Quarter Ended 31.03.2013	Nine Months Ended 31.03.2014	Nine Months Ended 31.03.2013	Previous Year Ended 30.06.2013
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	**7,47,32,115**	8,57,30,993	8,57,30,993	**7,47,32,115**	8,57,30,993	8,57,30,993
	- Percentage of Share Holding	**33.97%**	38.97%	38.97%	**33.97%**	38.97%	38.97%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	**11,15,49,887**	11,15,49,887	10,39,11,814	**11,15,49,887**	10,39,11,814	10,39,11,814
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**76.80%**	83.09%	77.40%	**76.80%**	77.40%	77.40%
	- Percentage of Shares (as a% of the total share capital of the company)	**50.71%**	50.71%	47.24%	**50.71%**	47.24%	47.24%
	b. Non-encumbered						
	- Number of Shares	**3,36,96,998**	2,26,98,120	3,03,36,193	**3,36,96,998**	3,03,36,193	3,03,36,193
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	**23.20%**	16.91%	22.60%	**23.20%**	22.60%	22.60%
	- Percentage of Shares (as a % of the total share capital of the company)	**15.32%**	10.32%	13.79%	**15.32%**	13.79%	13.79%

	Particulars	Quarter Ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes:-

1 Above results were reviewed and recommended by the Audit Committee subjected to Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 6th May, 2014.

2 The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.

3 Previous year's and earlier periods figures have been regrouped or rearranged wherever necessary.

4 The provision for taxation, current and deferred , if any, will be made at the end of the year.

5 Depreciation of ₹ 10.39 crore on certain Mining ancillary and other Misc. Assets has been provided at rate higher than those prescribed under Schedule XIV of the Companies Act, 1956 based on useful life of three years of those assets as evaluated by Technical Expert.

For Sanghi Industries Limited

SANGHI INDUSTRIES LIMITED

(Ravi Sanghi)
Chairman and Managing Director

Place : Mumbai
Date : 6th May, 2014