SANGHI CEMENT
Turning Dreams into Concrete Reality

BY FAX/E-MAIL

9th May, 2012

The General Manager **Bombay Stock Exchange Ltd** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**The Assistant Vice-President** **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Un-audited Financial Results for the Quarter and nine months ended 31st March, 2012 and Limited Review Report

Please find enclosed the Un-audited Financial Results for the Quarter ended 31st March, 2012, as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Mumbai, after being subjected to the Limited Review by the Statutory Auditors of the Company.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Ltd**

Sesha Sayee
Company Secretary

Encl.:- as above

SANGHI INDUSTRIES LIMITED

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Regd. Office :Sanghinagar P.O.,Hayatnagar Mandal, R.R.Dist., A.P. - 501 511 Email ID for Investors : ccmpanysecretary@sanghicement.com

Part I **Unaudited Financial Results for the Quarter and Nine months ended 31st March, 2012**

₹ in Lacs

Sl. No.	Particulars	3 months ended 31.03.2012 (Unaudited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2011 (Unaudited)	Year to date figures for current period ended 31.03.2012 (Unaudited)	Year to date figures for the previous year ended 31.03.2011 (Unaudited)	15 months Previous year ended 30.06.2011 (Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	29,713	22,712	25,305	67,985	49,592	89,948
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from Operations (net)	29,713	22,712	25,305	67,985	49,592	89,948
2	Expenses						
	a) Cost of Materials Consumed	1,307	1,310	1,268	3,417	3,098	5,449
	b) Purchase of stock -in-trade	-	-	-	-	950	950
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	1,392	(1,421)	2,710	661	1,215	(2,005)
	d) Employee benefits expenses	769	747	956	2,356	1,993	3,199
	e) Power and Fuel	8,461	7,656	6,590	20,853	15,839	29,772
	f) Stores and Consumables	1,326	1,031	1,229	3,203	2,233	3,937
	g) Selling and Distribution	8,397	6,539	6,681	19,972	13,733	25,086
	h) Deprecation and Amortisation expense	2,459	2,479	2,183	7,429	6,329	10,742
	i) Other expenses	2,470	1,944	2,113	6,314	5,345	8,656
	Total Expenses	26,581	20,365	23,730	64,305	50,765	85,786
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	3,132	2,347	1,575	3,680	(1,173)	4,162
4	Other Income	378	150	236	960	512	897
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,510	2,497	1,811	4,640	(661)	5,059
6	Finance Costs	2,259	2,195	2,165	6,822	5,182	9,764
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,251	302	(354)	(2,182)	(5,843)	(4,705)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,251	302	(354)	(2,182)	(5,843)	(4,705)
10	Tax expense	-	-	26	-	(1,737)	(1,750)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,251	302	(380)	(2,182)	(4,106)	(2,955)
12	Extraordinary Items(net of tax expense ₹ - Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	1,251	302	(380)	(2,182)	(4,106)	(2,955)
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-		-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1,251	302	(380)	(2,182)	(4,106)	(2,955)
17	Paid-up equity share capital (Face Value of ₹10 each)	21,998	21,998	21,998	21,998	21,998	21,998
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						49,221
19.i	Earnings Per Share (before extraordinary items) (of ₹10 each) (not annualised):						
	a) Basic	0.57	0.14	(0.17)	(0.99)	(1.87)	(1.34)
	b) Diluted	0.57	0.14	(0.17)	(0.99)	(1.87)	(1.34)
19.ii	Earnings Per Share (after extraordinary items) (of ₹10 each) (not annualised):						
	a) Basic	0.57	0.14	(0.17)	(0.99)	(1.87)	(1.34)
	b) Diluted	0.57	0.14	(0.17)	(0.99)	(1.87)	(1.34)



Part II

Sl. No.	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	Year to date figures for current period ended 31.03.2012	Year to date figures for the previous year ended 31.03.2011	15 months Previous year ended 30.06.2011
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Shareholding						
	- Number of Shares	9,66,48,800	10,76,47,750	10,76,47,750	9,66,48,800	10,76,47,750	10,76,47,750
	- Percentage of shareholding	43.94%	48.94%	48.94%	43.94%	48.94%	48.94%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	-Number of Shares	10,39,11,814	9,29,12,864	9,29,12,864	10,39,11,814	9,29,12,864	9,29,12,864
	-Percentage of Shares (as a % of the total equity shareholding of promoter and promoter group)	84.25%	82.71%	82.71%	84.25%	82.71%	82.71%
	-Percentage of Shares (as a % of the total equity share capital of the company)	47.24%	42.24%	42.24%	47.24%	42.24%	42.24%
	b. Non-Encumbered						
	-Number of Shares	1,94,18,386	1,94,18,386	1,94,18,386	1,94,18,386	1,94,18,386	1,94,18,386
	-Percentage of Shares (as a % of the total equity shareholding of promoter and promoter group)	15.75%	17.29%	17.29%	15.75%	17.29%	17.29%
	-Percentage of Shares (as a % of the total equity share capital of the company)	8.83%	8.83%	8.83%	8.83%	8.83%	8.83%

Sl. No.	Particulars	3 months ended 31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	6
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	1

Notes :

1 These results were reviewed by the Audit Committee of the Directors and taken on record by the Board of Directors at its meeting held on 9th May, 2012

2 The accounting standard No.17 relating to segment-wise reporting is not applicable as the Company operates in only one segment viz. cement operations.

3 Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter.

4 Previous year's and earlier period's figures have been regrouped or rearranged wherever necessary.

5 The provision for deferred tax, if any, will be made at the end of the year.

for Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director

Place : Mumbai
Date : 9th May, 2012

HAMIRGHAKTI & CO. SANGHI & CO. CHARTERED ACCOUNTANTS

HARIBHAKTI & CO.
Chartered Accountants

42, Free Press House, 215, Nariman Point, Mumbai - 400 021. India. T : +91 22 66391101-4 | F: + 91 22 22856237
703, Venus Atlantis,100ft. Road, Prahladnagar, Ahmedabad -380 015. India Ph : +91 79 -40320441 -2
www.bdoindia.co.in

Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended March 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Prashant Maharishi
Membership No.:41452

Ahmedabad
Date: May 09, 2012