SANGHI CEMENT
Turning Dreams into Concrete Reality

BY FAX / E-MAIL

14th February, 2013

The General Manager **Bombay Stock Exchange Ltd** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**The Assistant Vice-President** **The National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Un-audited Financial Results for the Quarter and Six Months ended 31st December, 2012 and Limited Review Report.

We are enclosing herewith the Un-audited Financial Results for the Quarter and Half Year ended 31st December, 2012, as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Mumbai.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Ltd**

Anil Agrawal
Company Secretary

SANGHI INDUSTRIES LIMITED MUMBAI

Encl : as above

SANGHI INDUSTRIES LIMITED

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., A.P. - 501 511 Email ID for Investors : companysecretary@sanghicement.com

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Part I Statement of Unaudited Financial Results for the Quarter and Six months ended 31st December 2012

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2012	Preceding Three Months Ended 30.09.2012	Corresponding Three Months Ended 31.12.2011	Half Year Ended 31.12.2012	Corresponding Half Year Ended 31.12.2011	Previous Year Ended 30.06.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	**28,634**	21,331	22,712	49,965	38,272	97,407
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	**28,634**	21,331	22,712	49,965	38,272	97,407
2	Expenses						
	a) Cost of Material consumed	**1,850**	1,023	1,310	2,873	2,110	4,750
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	**(1,115)**	(112)	(1,421)	(1,227)	(730)	341
	d) Employee benefits expenses	**844**	893	747	1,737	1,587	3,062
	e) Power and Fuel	**7,048**	5,564	7,656	12,612	12,493	29,168
	f) Stores and Consumables	**1,376**	1,108	1,081	2,484	1,877	4,965
	g) Selling and Distribution	**10,018**	5,963	6,570	15,981	11,580	26,986
	h) Depreciation and Amortisation expense	**2,559**	2,561	2,479	5,120	4,970	9,806
	i) Other expenditure	**2,868**	2,241	1,943	5,109	3,840	9,486
	Total expenses	**25,448**	19,241	20,365	44,689	37,727	88,564
3	Profit / (Loss) from Operations before Other Income , finance costs and exceptional items (1-2)	**3,186**	2,090	2,347	5,276	545	8,843
4	Other Income	**190**	591	150	781	583	965
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	**3,376**	2,681	2,497	6,057	1,128	9,808
6	Finance Costs	**677**	409	2,195	1,086	4,563	2,489
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**2,699**	2,272	302	4,971	(3,435)	7,319
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	**2,699**	2,272	302	4,971	(3,435)	7,319
10	Tax expense	**540**	454	-	994	-	(868)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	**2,159**	1,818	302	3,977	(3,435)	8,187
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	**2,159**	1,818	302	3,977	(3,435)	8,187
14	Paid up equity share capital (Face Value Of ₹ 10 each)	**21,998**	21,998	21,998	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	57,408
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)						
	a. Basic and diluted EPS before Extraordinary Items for the period	**0.98**	0.83	0.14	1.81	(1.56)	3.72
	b. Basic and diluted EPS after Extraordinary Items for the period	**0.98**	0.83	0.14	1.81	(1.56)	3.72
Part II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Shareholding						
	- Number of Shares	**85,730,993**	96,648,800	107,647,750	85,730,993	107,647,750	96,648,800
	- Percentage of Share Holding	**38.97%**	43.94%	48.94%	38.97%	48.94%	43.94%
2	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered						
	- Number of Shares	**103,911,814**	103,911,814	92,912,864	103,911,814	92,912,864	103,911,814
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**77.40%**	84.25%	82.71%	77.40%	82.71%	84.25%
	- Percentage of Shares (as a% of the total share capital of the company)	**47.24%**	47.24%	42.24%	47.24%	42.24%	47.24%
	b. Non-encumbered						
	- Number of Shares	**30,336,193**	19,418,386	19,418,386	30,336,193	19,418,386	19,418,386
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	**22.60%**	15.75%	17.29%	22.60%	17.29%	15.75%
	- Percentage of Shares (as a % of the total share capital of the company)	**13.79%**	8.83%	8.83%	13.79%	8.83%	8.83%

HARIBHAKTI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SANGHI INDUSTRIES LIMITED

	Particulars	3 months ended 31.12.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

Notes:-

1 Statement of Assets and Liabilities **(₹ in Lacs)**

Sr. No	Particulars	31.12.2012 Unaudited	30.06.2012 Audited
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Fund**		
	(a) Share Capital	**29,406**	29,898
	(b) Reserve and surplus	**61,385**	57,409
	Sub-Total - Shareholders' Fund	**90,791**	**87,307**
2	**Non-Current Liabilities**		
	(a) Long-term borrowings	**66,668**	74,282
	(b) Long-term provisions	**237**	275
	Sub-Total - Non-Current Liabilities	**66,905**	**74,557**
3	**Current Liabilities**		
	(a) Short-term borrowings	**2,804**	2,540
	(b) Trade Payables	**5,644**	6,841
	(c) Other current liabilities	**24,104**	23,716
	(d) Short-term provisions	**368**	216
	Sub-Total - Current Liabilities	**32,920**	**33,313**
	TOTAL - EQUITY AND LIABILITIES	**190,616**	**195,177**
II	**ASSETS**		
	Non-Current Assets		
1	(a) Fixed assets		
	(i) Tangible assets	**132,241**	137,428
	(ii) Capital work -in-progress	**16,131**	15,512
	(b) Deferred tax assets (net)	**5,397**	5,397
	(c) Long-term loans and advances	**13,493**	14,714
	(d) Other non-current assets	**-**	-
	Sub-Total - Non-Current Assets	**167,262**	**173,051**
2	**Current Assets**		
	(a) Inventories	**16,949**	17,889
	(b) Trade receivables	**2,425**	1,777
	(c) Cash and cash equivalents	**1,447**	707
	(d) Short-term loans and advances	**2,533**	1,753
	Sub-Total - Current Assets	**23,354**	**22,126**
	TOTAL - ASSETS	**190,616**	**195,177**

2 These results were reviewed by the Audit Committee of the Directors and taken on record by the Board of Directors at its meeting held on 14th February, 2013.

3 The Accounting Standard 17 relating to segment-wise reporting is not applicable as the Company operates in only one segment viz, cement operations.

4 Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended 31st December, 2012.

5 Previous year's and earlier periods figures have been regrouped or rearranged wherever necessary.

6 The provision for deferred tax, if any, will be made at the end of the year.

For Sanghi Industries Limited

HARIBHAKTI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SANGHI INDUSTRIES LIMITED MUMBAI

Place : Mumbai
Date :14th February, 2013

(Ravi Sanghi)
Chairman and Managing Director

HARIBHAKTI & CO.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Prashant Maharishi
Partner
Membership No.:41452

Date: February 14, 2013
Place: Mumbai
Encl.: Unaudited Financial results initialed for the Quarter ended December 31, 2012.