

31st March, 2025

To,
BSE Limited
PJ Towes, Dalal Street, Mumbai – 400 001
Scrip Code: 526521

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: SANGHIIND

Dear Sir,

Sub: Voting Results and Scrutinizer's Report on Postal Ballot.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, details of voting results and scrutinizer's report on the Postal Ballot Dated 27th January, 2025 conducted by the Company.

The Company had provided e-voting facility to Members through Central Depository Services (India) Limited. The e-voting period commenced from Saturday, 1st March, 2025 at 9:00 A.M. (IST) and ended on Sunday, 30th March, 2025 at 5:00 P.M. (IST).

The intimation is also being uploaded on the website of the Company i.e. www.sanghicement.com

Request you to please take the same on your records.

Thanking you,
Yours Sincerely,
For Sanghi Industries Limited

Anil Agrawal
Company Secretary
Membership No.: A14063

Encl: As above

Sanghi Industries Limited
Registered Office:
Adani Corporate House,
Shantigram, Nr. Vaishnodevi Circle,
S. G. Highway, Khodiyar,
Ahmedabad – 382421 Gujarat, India
Ph +91 79-2656 5555
www.sanghicement.com

CIN: L18209GJ1985PLC157787

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 and all other applicable provisions, if any, of Companies Act, 2013 (the "Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) ("Rules"), also read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 9/2023 dated 25th September, 2023 and 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Government of India (Collectively referred to as the 'MCA Circulars'), the approval of the shareholders was sought by postal ballot as per the details furnished in the Postal Ballot Notice dated 27th January, 2025 sent to all the shareholders of the Company on the following proposal for passing Ordinary and Special Resolution (s) by way of Postal Ballot only by voting through electronic means.

Sr. No	Particulars	Type of Resolution
1.	Approval of Material Related Party Transactions with Ambuja Cements Limited for Financial Year 2025-26	Ordinary Resolution
2.	Approval of Material Related Party Transactions with ACC Limited for Financial Year 2025-26	Ordinary Resolution
3.	Approval of Material Related Party Transactions with Adani Enterprises Limited & its subsidiaries for Financial Year 2025-26	Ordinary Resolution
4.	Approval of Material Related Party Transactions with Adani Ports and Special Economic Zone Limited for Financial Year 2025-26	Ordinary Resolution
5.	Approval for payment of participation fees to Non-Executive & Independent Directors for attending Directors Engagement Series Events	Special Resolution

Mr. Raimeen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretary (Membership No. 11283 & C.P. No. 17554) who was appointed as the scrutinizer for conducting postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.

Sanghi Industries Limited

Registered Office:

Adani Corporate House,
Shantigram, Nr. Vaishnodevi Circle,
S. G. Highway, Khodiyar,
Ahmedabad – 382421 Gujarat, India
Ph +91 79-2656 5555

www.sanghicement.com

CIN: L18209GJ1985PLC157787

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

Sr. No.	Particulars	Details
1.	Date of Annual General Meeting / Extra Ordinary General Meeting	Not Applicable
2.	Date of Postal Ballot Notice	27 th January, 2025
3.	Total number of shareholders on record date	84649
4.	Number of shareholder present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
5.	Number of shareholders attended meeting through video conferencing:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable

On the basis of the report received from Mr. Raimen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretary and Scrutinizer, since 96.05%, 96.06%, 96.06%, 96.29% and 99.96% of total votes polled are in favor of the above mentioned Resolution No. 1 to 5 respectively and accordingly the Resolution No. 1 to 4 are duly passed as Ordinary Resolutions and Resolution No. 5 is passed as Special Resolution as mentioned in the postal ballot notice dated 27th January, 2025 with requisite majority, as per Annexure attached.

**Thanking you,
Yours Sincerely,
For Sanghi Industries Limited**

**Anil Agrawal
Company Secretary
Membership No.: A14063**

Encl: As above

Sanghi Industries Limited
Registered Office:
Adani Corporate House,
Shantigram, Nr. Vaishnodevi Circle,
S. G. Highway, Khodiyar,
Ahmedabad – 382421 Gujarat, India
Ph +91 79-2656 5555
www.sanghicement.com

CIN: L18209GJ1985PLC157787



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,

The Chairperson

Sanghi Industries Limited

Adani Corporate House,

Shantigram, Nr. Vaishnodevi Circle,

S. G. Highway, Khodiyar,

Ahmedabad – 382421 Gujarat, India

Dear Sir,

Re : Consolidated Report of Scrutinizer on passing of resolutions through Postal Ballot, vide Postal Ballot Notice dated January 27, 2025 only by way of remote E-voting of Sanghi Industries Limited (The "Company")

1. The Board of Directors of the Company, by Resolution passed on January 27, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated January 27, 2025
2. In terms of the Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated May 5, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at <https://www.sanghiment.com> and e-voting website at www.evotingindia.com and also available on the website of stock exchange at www.bseindia.com and www.nseindia.com.



3. We submit our report as under:
4. The Notice of the Postal Ballot dated January 27, 2025, alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on February 21, 2025. in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by e-mail on February 28, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in The Financial Express (English) and Financial Express (Gujarati) respectively, regarding the dispatch of Notice of Postal Ballot along with Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on.The original advertisements were published on 1st March 2025 in both the English and Gujarati editions of Financial Express, following the dispatch of the Postal Ballot Notice dated January 27, 2025. However, due to some printing errors, the advertisements were republished in the Financial Express English edition on 2nd March 2025 and Financial Express Gujarati edition on 3rd March 2025 (as the Gujarati edition was not printed on Sunday).
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 09.00 a.m. on Saturday, March 1, 2025 and ended at 5.00 p.m. on Sunday, March 30, 2025.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com>.



9. A Summary of postal ballot through E-voting is given below:

Resolution No. 1 :

Approval of Material Related Party Transactions with Ambuja Cements Limited for Financial Year 2025-26(Ordinary Resolution).

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	246	151487050	58.64%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	216	1384954	0.54%	96.05%
c)	E-Voting ballot dissent (against) for the Resolution	28	56968	0.02%	3.95%
d)	E-Voting ballot Abstained from voting	2	150045128	-	-
e)	Total valid votes exercised (b+c)	244	1441922	0.56%	100.00%
Total Ballot with ASSENT in Electronic mode		216	1384954	0.54%	96.05%
Total Ballot with DISSENT in Electronic mode		28	56968	0.02%	3.95%

Since total votes polled in favour of the resolution is 96.05% and total votes polled against the resolution is 3.95%, the resolution has been passed as a **Ordinary Resolution**.

Resolution No. 2 :

Approval of Material Related Party Transactions with ACC Limited for Financial Year 2025-26 (Ordinary Resolution)

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	246	151487050	58.64%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	218	1385171	0.54%	96.06%
c)	E-Voting ballot dissent (against) for the Resolution	26	56751	0.02%	3.94%
d)	E-Voting ballot Abstained from voting	2	150045128	-	-



e)	Total valid votes exercised (b+c)	244	1441922	0.56%	100.00%
Total Ballot with ASSENT in Electronic mode		218	1385171	0.54%	96.06%
Total Ballot with DISSENT in Electronic mode		26	56751	0.02%	3.94%
Since total votes polled in favour of the resolution is 96.06% and total votes polled against the resolution is 3.94%, the resolution has been passed as a Ordinary Resolution.					

Resolution No. 3 :

Approval of Material Related Party Transactions with Adani Enterprise Limited and/or its Wholly Owned Unlisted Subsidiaries for Financial Year 2025-26 (Ordinary Resolution).

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	246	151487050	58.64%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	216	1385058	0.54%	96.06%
c) E-Voting ballot dissent (against) for the Resolution	28	56864	0.02%	3.94%
d) E-Voting ballot Abstained from voting	2	150045128	-	-
e) Total valid votes exercised (b+c)	244	1441922	0.56%	100.00%
Total Ballot with ASSENT in Electronic mode	216	1385058	0.54%	96.06%
Total Ballot with DISSENT in Electronic mode	28	56864	0.02%	3.94%
Since total votes polled in favour of the resolution is 96.06% and total votes polled against the resolution is 3.94%, the resolution has been passed as a Ordinary Resolution.				



Resolution No. 4 :

Approval of Material Related Party Transactions with Adani Ports and Special Economic Zone Limited for Financial Year 2025-26 (Ordinary Resolution).

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	246	151487050	58.64%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	217	1388122	0.54%	96.29%
c)	E-Voting ballot dissent (against) for the Resolution	26	53470	0.02%	3.71%
d)	E-Voting ballot Abstained from voting	3	150045458	-	-
e)	Total valid votes exercised (b+c)	243	1441592	0.56%	100.00%
Total Ballot with ASSENT in Electronic mode		217	1388122	0.54%	96.29%
Total Ballot with DISSENT in Electronic mode		26	53470	0.02%	3.71%

Since total votes polled in favour of the resolution is 96.29 % and total votes polled against the resolution is 3.71%, the resolution has been passed as a **Ordinary Resolution**.

Resolution No. 5:

Approval for payment of participation fees to Non- Executive & Independent Directors for attending Directors Engagement Series Events(Special Resolution)

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	246	151487050	58.64%	100.00%



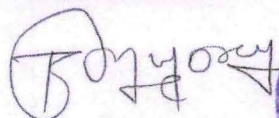
b)	E-Voting ballot with assent (favour) for the Resolution	205	151427349	58.62%	99.96%
c)	E-Voting ballot dissent (against) for the Resolution	39	59140	0.02%	0.04%
d)	E-Voting ballot Abstained from voting	2	561	-	-
e)	Total valid votes exercised (b+c)	244	151486489	58.64%	100.00%
Total Ballot with ASSENT in Electronic mode		205	151427349	58.62%	99.96%
Total Ballot with DISSENT in Electronic mode		39	59140	0.02%	0.04%
Since total votes polled in favour of the resolution is 99.96 % and total votes polled against the resolution is 0.04%, the resolution has been passed as a Special Resolution.					

10 You may accordingly declare the results of the voting by postal ballot only by way of remote E-voting.

11 The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

For, Chirag Shah and Associates
Company Secretaries



Raimeen Maradiya
Partner

FCS No.11283 , CP No. 17554

Place: Ahmedabad

Date: 31/03/2025

UDIN : F011283F004185827

Peer Review Cer. No. 6543/2025



Counter Signed by
For Sanghi Industries Limited



Anil Agrawal

Company Secretary & Compliance Officer

Mem. No. ACS: A14063



Sanghi Industries Limited

Resolution Required :Ordinary			1 - Approval of Material Related Party Transactions with Ambuja Cements Limited for Financial Year 2025-26					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	3002534	764574	25.4643	764574	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		764574	25.4643	764574	0	100.0000	0.0000
Public Non Institutions	E-Voting	61579426	677348	1.1000	620380	56968	91.5896	8.4104
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		677348	1.1000	620380	56968	91.5896	8.4104
Total		258326000	1441922	0.5582	1384954	56968	96.0492	3.9508

Sanghi Industries Limited

Resolution Required :Ordinary			2 - Approval of Material Related Party Transactions with ACC Limited for Financial Year 2025-26					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	3002534	764574	25.4643	764574	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		764574	25.4643	764574	0	100.0000	0.0000
Public Non Institutions	E-Voting	61579426	677348	1.1000	620597	56751	91.6216	8.3784
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		677348	1.1000	620597	56751	91.6216	8.3784
Total		258326000	1441922	0.5582	1385171	56751	96.0642	3.9358

Sanghi Industries Limited

Resolution Required :Ordinary			3 - Approval of Material Related Party Transactions with Adani Enterprises Limited & its subsidiaries for Financial Year 2025-26					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	3002534	764574	25.4643	764574	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		764574	25.4643	764574	0	100.0000	0.0000
Public Non Institutions	E-Voting	61579426	677348	1.1000	620484	56864	91.6049	8.3951
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		677348	1.1000	620484	56864	91.6049	8.3951
Total		258326000	1441922	0.5582	1385058	56864	96.0564	3.9436

Sanghi Industries Limited

Resolution Required :Ordinary			4 - Approval of Material Related Party Transactions with Adani Ports and Special Economic Zone Limited for Financial Year 2025-26					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	3002534	764574	25.4643	764574	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		764574	25.4643	764574	0	100.0000	0.0000
Public Non Institutions	E-Voting	61579426	677018	1.0994	623548	53470	92.1021	7.8979
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		677018	1.0994	623548	53470	92.1021	7.8979
Total		258326000	1441592	0.5581	1388122	53470	96.2909	3.7091

Sanghi Industries Limited

Resolution Required :Special		5 - Approval for payment of participation fees to Non-Executive & Independent Directors for attending Directors Engagement Series Events						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	150045102	77.4450	150045102	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		150045102	77.4450	150045102	0	100.0000	0.0000
Public Institutions	E-Voting	3002534	764574	25.4643	764574	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		764574	25.4643	764574	0	100.0000	0.0000
Public Non Institutions	E-Voting	61579426	676813	1.0991	617673	59140	91.2620	8.7380
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		676813	1.0991	617673	59140	91.2620	8.7380
Total		258326000	151486489	58.6416	151427349	59140	99.9610	0.0390