SANGHI CEMENT
Turning Dreams into Concrete Reality

14th November, 2013

The General Manager **Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**The Assistant Vice-President** **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2013 and Limited Review Report.

We are enclosing herewith the Un-audited Financial Results for the quarter ended 30th September, 2013 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Mumbai.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Limited**

Anil Agrawal
Company Secretary

Encl : as above

SANGHI INDUSTRIES LIMITED MUMBAI

HARIBHAKTI & CO.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Sanghi Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies] has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co.
Chartered Accountants
Firm Registration No.103523W

HARIBHAKTI & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Prashant M. Maharishi
Partner
Membership No.: 041452

Place: Ahmedabad
Date: November 14, 2013

Encl.:- Unaudited Financial results initialed for the Quarter ended September 30, 2013.

SANGHI INDUSTRIES LIMITED

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., A.P. - 501 511 Email ID for Investors : companysecretary@sanghicement.com

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Part 1 Statement of Unaudited Financial Results for the quarter ended 30th September 2013

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended on 30th September 2013	Quarter ended on 30th June 2013	Quarter ended on 30th September 2012	Previous Year ended on 30th June 2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from Operations**				
	(a) Net Sales (Net of Excise Duty)	**20,898**	25,647	21,411	105,502
	(b) Other Operating Income	**44**	6	2	17
	Total Income from Operations (Net)	**20,942**	25,653	21,413	105,519
2	**Expenses**				
	a) Cost of Material consumed	**725**	1,357	907	5,237
	b) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	**2,295**	(1,069)	(112)	(3,323)
	c) Employee benefits expenses	**1,109**	1,314	978	4,227
	d) Power and Fuel	**3,995**	6,614	5,589	25,914
	e) Stores and Consumables	**1,013**	1,479	1,073	5,660
	f) Selling and Distribution	**4,835**	8,289	5,920	33,765
	g) Depreciation and Amortisation expense	**3,672**	6,888	2,561	14,535
	h) Other expenditure	**4,609**	5,488	2,429	13,934
	Total expenses	**22,253**	30,360	19,345	99,949
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	**(1,311)**	(4,707)	2,068	5,570
4	Other Income	**117**	436	613	1,196
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	**(1,194)**	(4,271)	2,681	6,766
6	Finance Costs	**658**	112	409	1,490
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	**(1,852)**	(4,383)	2,272	5,276
8	Exceptional Items	**-**	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	**(1,852)**	(4,383)	2,272	5,276
10	Tax expense	**-**	(809)	454	688
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	**(1,852)**	(3,574)	1,818	4,588
12	Extraordinary items (Net of tax expenses)	**-**	-	-	-
13	Net Profit / (Loss) for the period (11-12)	**(1,852)**	(3,574)	1,818	4,588
14	Paid up equity share capital (Face Value Of ₹ 10 each)	**21,998**	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	61,996
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)				
	a. Basic and diluted EPS before Extraordinary Items for the period	**(0.84)**	(1.62)	0.83	2.09
	b. Basic and diluted EPS after Extraordinary Items for the period	**(0.84)**	(1.62)	0.83	2.09

SANGHI INDUSTRIES LIMITED

Part II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of Shares	**85,730,993**	85,730,993	96,648,800	85,730,993
	- Percentage of Share Holding	**38.97%**	38.97%	43.94%	38.97%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	**103,911,814**	103,911,814	103,911,814	103,911,814
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	**77.40%**	77.40%	84.25%	77.40%
	- Percentage of Shares (as a % of the total share capital of the company)	**47.24%**	47.24%	47.24%	47.24%
	b. Non-encumbered				
	- Number of Shares	**30,336,193**	30,336,193	19,418,386	30,336,193
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	**22.60%**	22.60%	15.75%	22.60%
	- Percentage of Shares (as a % of the total share capital of the company)	**13.79%**	13.79%	8.83%	13.79%

	Particulars	3 months ended 30.09.2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

Notes:

1 Above results were reviewed and recommended by the Audit Committee subjected to Limited Review by the Statutory Auditors and approved by the Board of Directors at its meeting held on 14th November, 2013.

2 The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.

3 Previous year's and earlier periods figures have been regrouped or rearranged wherever necessary.

4 The provision for taxation, current and deferred , if any, will be made at the end of the year.

5 Depreciation of ₹ 10.39 crore on certain Mining ancillary and other Misc. Assets has been provided at rate higher than those prescribed under Schedule XIV of the Companies Act, 1956 based on useful life of three years of those assets as evaluated by Technical Expert.

For Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director

Place : Mumbai
Date : 14th November, 2013