Sanghi Industries Limited
Corporate Office : 10th Floor, Kataria Arcade,
Off. S. G. Highway, Post : Makarba, Dist : Ahmedabad - 380051.
Tel. : 079-26838000 **Fax** : 079 - 26838111
E-mail : sanghicmo@sanghicement.com

SANGHI CEMENT
Turning Dreams into Concrete Reality

13th November, 2014

The General Manager **Bombay Stock Exchange Ltd.** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President **The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th September, 2014 and Limited Review Report.

We are enclosing herewith the Un-audited Financial Results for the quarter ended 30th September, 2014 as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Mumbai.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Ltd**

SANGHI INDUSTRIES LIMITED

Anil Agrawal
Company Secretary

Encl: as above

ANKIT & Co.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2014.

TO
THE BOARD OF DIRECTORS
SANGHI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited for the period ended 30TH September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ankit & Company,
Chartered Accountants

ANKIT & COMPANY Hyderabad Chartered Accountants

(S. Brij Kumar)
Partner
M No.019357

Date: 13th November,2014
Place: Mumbai

Head Office : 4-3-338, R.K. Estate, Bank Street, Sultan Bazar, Hyderabad - 500 095. Tel. : 24755359, Telefax : 24756706
E-mail : ankitco@yahoo.co.uk

SANGHI INDUSTRIES LIMITED
CIN: L18209TG1985PLC005581
Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
R.R.Dist., Telangana - 501 511 Email ID for Investors : companysecretary@sanghicement.com

Part 1 Statement of Unaudited Results for the Quarter ended 30th September 2014

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 30.09.2014	Quarter Ended 30.06.2014	Quarter Ended 30.09.2013	Previous Year ended 30.06.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	**Income from Operations**				
	(a) Gross Sales / Income from Operations	21,929	36,500	22,500	1,28,829
	(b) Exicise duty	1,561	2,994	1,601	9,773
	(c) VAT and CST	2,472	4,682	2,415	14,464
	(d) Net Sales / Income from Operations	17,896	28,824	18,484	1,04,592
	(e) Other Operating Income	83	56	44	234
	Total Income from Operations (Net)	17,979	28,880	18,528	1,04,826
2	**Expenses**				
	a) Cost of Material consumed	1,248	1,341	725	4,771
	b) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	387	(491)	2,295	4,848
	c) Employee benefits expenses	1,086	1,085	1,109	4,507
	d) Power and Fuel	3,967	6,922	3,995	26,088
	e) Stores and Consumables	1,625	1,479	2,061	7,045
	f) Selling and Distribution	5,365	10,004	5,173	32,154
	g) Deprecation and Amortisation expense	2,859	3,772	3,672	14,774
	h) Other expenditure	980	1,578	1,145	5,702
	Total expenses	17,517	25,690	20,175	99,889
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	462	3,190	(1,650)	4,937
4	Other Income	97	188	456	825
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	559	3,378	(1,194)	5,762
6	Finance Costs	375	(168)	658	1,405
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	184	3,546	(1,852)	4,357
8	Exceptional Items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	184	3,546	(1,852)	4,357
10	Tax expense				(601)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	184	3,546	(1,852)	4,958
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	184	3,546	(1,852)	4,958
14	Paid up equity share capital (Face Value Of ₹ 10 each)	21,998	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	66,954
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)				
	a. Basic and diluted EPS before Extraordinary Items for the period	0.08	1.61	(0.84)	2.25
	b. Basic and diluted EPS after Extraordinary Items for the period	0.08	1.61	(0.84)	2.25
Part II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of Shares	6,37,33,218	6,37,33,218	8,57,30,993	6,37,33,218
	- Percentage of Share Holding	28.97%	28.97%	38.97%	28.97%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	11,15,49,887	11,15,49,887	10,39,11,814	11,15,49,887
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	71.39%	71.39%	77.40%	71.39%
	- Percentage of Shares (as a% of the total share capital of the company)	50.71%	50.71%	47.24%	50.71%
	b. Non-encumbered				
	- Number of Shares	4,46,95,895	4,46,95,895	3,03,36,193	4,46,95,895
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	28.61%	28.61%	22.60%	28.61%
	- Percentage of Shares (as a % of the total share capital of the company)	20.32%	20.32%	13.79%	20.32%

ANKIT & COMPANY Hyderabad Chartered Accountants

SANGHI INDUSTRIES LIMITED

	Particulars	Quarter ended 30.09.2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	1

Notes :

1 Above results were reviewed and recommended by the Audit Committee of the Directors and approved by the Board of Directors at its meeting held on 13th November, 2014.

2 The Company operates in one business segment viz., "Manufacture and sale of Cement" mainly in India.

3 The depreciation for September 2014, June 2014 and September 2013 quarters includes depreciation of ₹1093 lac for each quarter and for the previous year ended 30th June 2014 includes depreciation of ₹ 4372 lac on certain Mining ancillary and other Misc. Assets has been provided at rate higher than those prescribed under Schedule XIV of the Companies Act, 1956 / Schedule II of the Companies Act, 2013 based on useful life of three years of those assets as evaluated by Technical Expert.

4 Previous year's and earlier periods figures have been regrouped or rearranged wherever necessary.

5 The provision for taxation, current and deferred, if any will be made at the end of the year.

For Sanghi Industries Limited

SANGHI INDUSTRIES LIMITED

(Ravi Sanghi)
Chairman and Managing Director

Place : Mumbai
Date :13th November, 2014

ANKIT & COMPANY Hyderabad Chartered Accountants