SANGHI CEMENT
Turning Dreams into Concrete Reality

BY FAX / E-MAIL

9th November, 2012

The General Manager **Bombay Stock Exchange Ltd** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	**The Assistant Vice-President** **The National Stock Exchange of India Ltd** Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Un-audited Financial Results for the Quarter ended 30th September, 2012 and Limited Review Report.

We are enclosing herewith the Un-audited Financial Results for the Quarter ended 30th September, 2012, as reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on even date at Mumbai.

We are also enclosing a copy of the Limited Review Report received from the Joint Statutory Auditors in this regard.

Yours faithfully,
For **Sanghi Industries Ltd**

Anil Agrawal
Company Secretary

SANGHI INDUSTRIES LIMITED MUMBAI

Encl : as above

ANKIT & Co.,
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2012.

TO
THE BOARD OF DIRECTORS
SANGHI INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited for the period ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards[1] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ankit & Company,
Chartered Accountants

(S. Brij Kumar)
Partner
M No.19357

Date: 9th November,2012
Place: MUMBAI

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SANGHI INDUSTRIES LIMITED

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,
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Part I Statement of Audited Results for the Year ended 30th September 2012

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended 30.09.2012	Preceding Three Months ended 30.06.2012	Corresponding Three Months ended 30.09.2011	Previous Year ended 30.06.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from Operations**				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	21,331	29,422	15,560	97,407
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (Net)	21,331	29,422	15,560	97,407
2	Expenses				
	a) Cost of Material consumed	1,023	1,333	800	4,750
	b) Purchase of Stock in Trade	-	-	-	-
	c) Changes in inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(112)	(320)	691	341
	d) Employee benefits expenses	893	706	839	3,062
	e) Power and Fuel	5,564	8,215	4,836	29,168
	f) Stores and Consumables	1,108	1,762	796	4,965
	g) Selling and Distribution	5,963	7,014	5,010	26,986
	h) Depreciation and Amortisation expense	2,561	2,377	2,491	9,806
	i) Other expenditure	2,241	3,171	1,897	9,486
	Total expenses	19,241	24,258	17,360	88,564
3	Profit / (Loss) from Operations before Other Income , finance costs and exceptional items (1-2)	2,090	5,164	(1,800)	8,843
4	Other Income	591	4	433	965
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,681	5,168	(1,367)	9,808
6	Finance Costs	409	(4,333)	2,368	2,489
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,272	9,501	(3,735)	7,319
8	Exceptional Items	-	-	-	-
9	Profit / (loss) from ordinary activities before tax (7-8)	2,272	9,501	(3,735)	7,319
10	Tax expense	454	(868)	-	(868)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,818	10,369	(3,735)	8,187
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,818	10,369	(3,735)	8,187
14	Paid up equity share capital (Face Value Of ₹ 10 each)	21,998	21,998	21,998	21,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	57,408
16	Earning Per Share (EPS) (of ₹ 10 each) (not annualised)				
	a. Basic and diluted EPS before Extraordinary Items for the period	0.83	4.71	(1.70)	3.72
	b. Basic and diluted EPS after Extraordinary Items for the period	0.83	4.71	(1.70)	3.72
Part II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public Shareholding				
	- Number of Shares	9,66,48,800	9,66,48,800	10,76,47,750	9,66,48,800
	- Percentage of Share Holding	43.94%	43.94%	48.94%	43.94%
2	Promoters and Promoter Group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	10,39,11,814	10,39,11,814	9,29,12,864	10,39,11,814
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	84.25%	84.25%	82.71%	84.25%
	- Percentage of Shares (as a% of the total share capital of the company)	47.24%	47.24%	42.24%	47.24%
	b. Non-encumbered				
	- Number of Shares	1,94,18,386	1,94,18,386	1,94,18,386	1,94,18,386
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	15.75%	15.75%	17.29%	15.75%
	- Percentage of Shares (as a % of the total share capital of the company)	8.83%	8.83%	8.83%	8.83%

ANAND & COMPANY HYDERABAD Chartered Accountants

SANGHI INDUSTRIES LIMITED MUMBAI

	Particulars	3 months ended 30.09.2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	1
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	1

Notes:

1 These results were reviewed by the Audit Committee of the Directors and taken on record by the Board of Directors at its meeting held on 9th November, 2012

2 The Accounting Standard 17 relating to segment-wise reporting is not applicable as the Company operates in only one segment viz, cement operations.

3 Pursuant to the requirements of listing agreement, the Statutory Auditors have performed a Limited Review of the financial results for the quarter ended 30th September, 2012.

4 Previous year's and earlier periods figures have been regrouped or rearranged wherever necessary.

5 The provision for deferred tax, if any, will be made at the end of the year.

For Sanghi Industries Limited

(Ravi Sanghi)
Chairman and Managing Director

Place : Mumbai
Date : 9th November, 2012

SANGHI INDUSTRIES LIMITED MUMBAI