

November 20, 2025

To,
BSE Limited
PJ Towes, Dalal Street
Mumbai – 400 001
Scrip Code: 526521

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: SANGHIIND

Sub.: Outcome of Meeting of the Equity Shareholders of Sanghi Industries Limited pursuant to the Order passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("Hon'ble Tribunal) in respect of Scheme of Arrangement between Ambuja Cements Limited and the Company and the Company and their respective shareholders ("Scheme").

Dear Sir/Madam,

A meeting of the Equity Shareholders of the Company was held on **Thursday, November 20, 2025** at **11:00 a.m.** (1100 hours) IST through Video Conferencing/Other Audio Visual Means as per the directions of the Hon'ble Tribunal pursuant to the Order dated September 25, 2025 and October 9, 2025 ("NCLT Convened Meeting") to consider and if thought fit, approve the Scheme.

Summary of proceedings of the NCLT Convened Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed as **Annexure I**.

Voting results in the format prescribed under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Reports as under are annexed hereto:

- a) In terms of the Companies Act, 2013 and NCLT Order as per **Annexure II**;
- b) In terms of SEBI Master Circular dated June 20, 2023 as per **Annexure III**.

The proposed Resolution approving the Scheme was passed with requisite majority by the Equity Shareholders (including Public Shareholders) of the Company, as required in terms of the NCLT order, the Companies Act and SEBI Master Circular dated June 20, 2023.

We request you to take the above information on record.

Yours faithfully,
For Sanghi Industries Limited

Pranjali Dubey
Company Secretary & Compliance Officer

Encl.: as above

Sanghi Industries Limited
Registered Office:
Adani Corporate House,
Shantigram, Nr. Vaishnodevi Circle,
S. G. Highway, Khodiyar,
Ahmedabad – 382421 Gujarat, India
Ph +91 79-2656 5555
www.sanghiment.com

CIN: **L18209GJ1985PLC157787**

SANGHI INDUSTRIES LIMITED

SUMMARY OF PROCEEDINGS OF

NCLT CONVENED MEETING OF THE EQUITY SHAREHOLDERS

Thursday, November 20, 2025, 11.00 A.M. (IST)

THROUGH VC/OAVM

A Meeting of the Equity Shareholders of Sanghi Industries Limited (the "**Company**") convened pursuant to the order dated September 25, 2025 read with October 9, 2025 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("**NCLT**") read with various Circulars of Ministry of Corporate Affairs and SEBI, was held on **Thursday, November 20, 2025** at **11:00 a.m.** IST through Video Conferencing/Other Audio Visual Means ("**VC/OAVM**").

Justice (Retd.) S.H. Vora, former judge of the High Court of Gujarat, Chairman appointed by NCLT, chaired the Meeting.

The following Directors were present in person or through VC:

- Mr. Ajay Kapur, Chairman
- Mr. Vinod Bahety, Non-Executive Director and CEO-Cement Business
- Mr. Sukuru Ramarao, Wholetime Director & Chief Executive Officer
- Ms. Shruti Shah, Independent Director
- Mr. Sudhir Nanavati, Independent Director, and
- Mr. Ravi Kapoor, Independent Director

Mr. Sanjay Kumar Khajanchi, Chief Financial Officer of the Company was present at the meeting. Ms. Pranjali Dubey, Company Secretary of the Company attended the meeting through VC.

The Alternate Chairman, Hon'ble Justice (Retd.) Kalpesh Jhaveri, former Chief Justice of High Court of Orissa, was also present.

The representatives of the Statutory Auditors, Secretarial Auditors, legal counsel M/s Singhi & Co., and Scrutinizers, were also present at the Meeting in person or through VC.

The requisite quorum being present, the Chairman declared the Meeting to be in order and welcomed the Members.

The Company has received 1 authorization from promoters/promoters group holding appx. 15.00 crore shares representing 58.08% of the paid-up share capital of the Company.

He further explained that since the meeting was conducted via VC/OAVM, the facility for appointing proxies by equity shareholders (including public shareholders) was not applicable. Consequently, the register of proxies did not need to be maintained, and therefore, the question of inspection does not arise.

With the consent of the Members, the Notice convening the meeting, the Explanatory Statement under Section 230 read with Section 102 of the Companies Act, 2013, and the relevant annexures, having been circulated to the equity shareholders by the permissible mode, were taken as read. He trusted that the members were aware of the resolution proposed to be passed at that meeting. The said documents were also available on the website of the Company.

The Scheme of Arrangement between the Company and Ambuja Cements Limited and their respective shareholders ("Scheme") was placed before the Equity Shareholders for consideration and approval.

The Chairman informed the Equity Shareholders that the documents as detailed in the Explanatory Statement annexed to the Notice of the Meeting dated October 10, 2025 were open for inspection.

The Company made all feasible efforts to enable equity shareholders to participate and vote on the matters considered at the meeting, which was recorded. The meeting and live webcast were available on a first-come-first-serve basis, with participants placed on mute by default to avoid disturbances. Registered speakers were unmuted by the Moderator when called upon. Technical assistance was available via helpline numbers provided in the Notice. The Company had engaged Central Depository Services (India) Limited to facilitate joining the meeting through video conference and to provide remote e-voting and e-voting facilities.

The Chairman further informed that the remote e-voting facility commenced on **Saturday, November 15, 2025 (03.00 p.m. IST)** and ended on **Wednesday, November 19, 2025 (5.00 p.m. IST)**. The Chairman also informed that the Company shall provide the facility for e-voting for 30 (thirty) minutes immediately after the closure of the meeting to facilitate the equity shareholders who had attended the meeting and had not voted through remote e-voting facility, to cast their vote.

The Chairman then invited the Equity Shareholders to express their views/ask questions pertaining to the Agenda of the Meeting.

Mr. Vinod Bahety, Non-executive Director & CEO-Cement Business had provided requisite clarification/response and information on the various queries raised by the Equity Shareholders.

The Chairman informed that Mr. Raimeen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretary has been appointed as the scrutinizer by NCLT to scrutinize the e-voting during the Meeting and remote e-voting process in a fair and transparent manner.

The Chairman authorised the Company Secretary of the Company to declare the voting results.

The Chairman then thanked the Members for their support and co-operation and declared the Meeting as closed at 11:55 a.m.

Basis the consolidated Scrutinizer's reports dated November 20, 2025, the resolution as set out in the Notice of the Meeting dated October 10, 2025 was passed by the Members:

- with requisite statutory majority under Section 230 of the Companies Act, 2013;
- with requisite statutory majority of Public Shareholders under SEBI Master Circular dated June 20, 2023.

Sanghi Industries Limited								
Resolution Required :Special			1 - To consider and approve the Scheme of Arrangement between Sanghi Industries Limited (Transferor Company) and Ambuja Cements Limited (Transferee Company) and their respective shareholders – to be approved by requisite Statutory Majority.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	150045102	77.45	150045102	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		150045102	77.45	150045102	0	100.00	0.00
Public Institutions	E-Voting	3774507	1297952	34.39	1230650	67302	94.81	5.19
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1297952	34.39	1230650	67302	94.81	5.19
Public Non Institutions	E-Voting	60807453	2504891	4.12	2343434	161457	93.55	6.45
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		2504891	4.12	2343434	161457	93.55	6.45
Total		258326000	153847945	59.56	153619186	228759	99.85	0.15



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : info@chiragshahassociates.com

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies
(Management and Administration) rules, 2014]

To,
Justice (Retd.) S.H. Vora
The Chairman of NCLT convened meeting
of the Equity Shareholders of
Sanghi Industries Limited
having its Registered Office at
Adani Corporate House, Shantigram,
Near Vaishno Devi Circle, S. G.
Highway, Khodiyar, Ahmedabad – 382 421.

Sub: Combined Scrutinizers' Report on the resolution passed through remote e-voting
and e-voting at Meeting of the Equity Shareholders of Sanghi Industries Limited
convened as per directions of Hon'ble National Company Law Tribunal ("NCLT"),
Ahmedabad Bench.

Dear Sir,

I, Raimeen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretaries, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated September 25, 2025 read with order dated October 9, 2025 as "the Scrutinizer" for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT Convened Meeting ("meeting") of the Equity Shareholders of Sanghi Industries Limited (hereinafter referred to as "the Company") convened by order of NCLT and held through VC/OAVM on Thursday, November 20, 2025 at 11:00 a.m. (IST), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with the General Circulars No. 14/2020 dated April 8, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 5, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 8, 2021; No. 21/2021 dated December 14, 2021; No. 2/2022 dated May 5, 2022; No. 10/2022 dated December 28, 2022; No. 9/2023 dated September 25, 2023; No. 9/2024 dated September 19,



2024; and No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India, on the resolution seeking approval of the Equity Shareholders to Scheme of Arrangement between the Company and Ambuja Cements Limited and their respective shareholders (" the Scheme"), in terms of the Notice dated October 10, 2025, convening the said meeting.

As mentioned in the Notice, the proceedings of the meeting were deemed to be conducted at the Registered Office of the Company located at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421 and the same was deemed to be the venue of NCLT Convened meeting.

I do hereby submit my report as under :

- (i) The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing remote e-voting and e-voting facility to the Equity Shareholders of the Company for participating in the Meeting through VC / OAVM.
- (ii) CDSL had provided a system for recording the votes of the Equity Shareholders electronically through remote e-voting as well as at the meeting on the item of the business sought to be transacted at the meeting of the Equity Shareholders of the Company, which was held on Thursday, November 20, 2025 at 11:00 a.m. IST.
- (iii) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting done through the remote e-voting and e-voting at the meeting on the resolution contained in the Notice of the Meeting.
- (iv) The Company had provided remote e-voting facility and e-voting facility during the Meeting through CDSL to its Equity Shareholders as on the cut-off date i.e. Friday, November 14, 2025.
- (v) Our responsibility as a Scrutinizer for the voting process (through remote e-voting and e-voting at the meeting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast in **favour or against** the resolution stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.
- (vi) The Company had published Newspaper Advertisements in English in the Financial Express (All editions) on Wednesday, October 15, 2025 and translation thereof in Gujarati language (Ahmedabad edition) on Thursday, October 16, 2025 (regarding holding of meeting containing all the matters required under the Companies Act, 2013 and relevant rules made thereunder).



- (vii) The remote e-voting period had commenced on Saturday, November 15, 2025 at 3:00 p.m. (IST) and has been closed on Wednesday, November 19, 2025 at 5:00 p.m. (IST).
- (viii) At the meeting of the Equity Shareholders of the Company held through VC/OAVM, on Thursday, November 20, 2025, after considering the item of business, the facility to vote electronically was provided to facilitate those Equity Shareholders who were attending the meeting through VC/OAVM but could not exercise their vote through remote e-voting, to cast their votes electronically.
- (ix) The remote e-voting module was disabled and blocked by CDSL for voting on Wednesday, November 19, 2025 at 5:00 p.m. (IST).
- (x) The votes cast through the e-voting module of CDSL was unblocked on Thursday, November 20, 2025 at 11:55 a.m. in the presence of two witnesses, Mr. Chirag Shah and Ms. Neha Soni who are not in the employment of the Company.
- (xi) Thereafter, I as a Scrutinizer duly compiled details of the remote e-voting carried out by the equity shareholders and the e-voting done at the meeting.
- (xii) The consolidated result of the voting seeking approval of the Equity Shareholders of the Company to the Scheme is as under:

Resolution : To consider and approve the Scheme of Arrangement between the Company and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 :

Consolidated Report on result of voting through Remote E-voting and e-voting facility at Meeting through VC/OAVM of the meeting of Equity Shareholders.

i. Total Valid Votes:

Voting Description	Number of Members who voted	Nos. of valid Votes
E-voting at the meeting	0	0
Remote E- voting	134	15,38,47,945
Total	134	15,38,47,945



ii. Voted **in favour** of the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting at the meeting	0	0	0.00%
Remote E- voting	115	15,36,19,186	99.85%
Total	115	15,36,19,186	99.85%
Detailed Report of Voted in favour is enclosed and marked as ANNEXURE – A			

iii. Voted **against** the resolution:

Voting Description	Number of Members who voted	Number of shares for which votes casted.	% of total number of valid votes casted
E-voting at the meeting	0	0	0.00%
Remote E- voting	19	2,28,759	0.15%
Total	19	2,28,759	0.15%
Detailed Report of Voted in against is enclosed and marked as ANNEXURE – B			

iv. **Invalid/Abstain** Votes:

Voting Description	Number of Members who voted	Number of shares for which votes casted.
E-voting at the meeting	0	0
Remote E- voting	0	0
Total	0	0

(xiii) Out of 35 Equity Shareholders holding 15,69,57,846 equity shares, who attended the meeting:

- 30 Equity Shareholders holding 15,00,63,597 equity shares and who attended the meeting through VC/OAVM had already cast their vote by remote e-voting and therefore were not entitled to vote through e-voting at the meeting as per **"Annexure C"**
- 5 Equity Shareholders holding 68,94,249 equity shares, who attended the meeting through VC/OAVM, did not cast their votes as per **"Annexure D"**.
- None of Equity Shareholders, cast their vote through e-voting facility at Meeting through VC/OAVM.



(xiv) List of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for resolution has been sent to Ms. Pranjali Dubey, Company Secretary of the Company for records.

(xv) All relevant records of the voting conducted through remote e-voting and e-voting at the meeting are handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



Scrutinizer
CS Raimeen Maradiya
Practicing Company Secretary
FCS No. : 11283; CP : 17554
Place : Ahmedabad
Date : November 20, 2025
UDIN : F011283G001962540
Peer Review Cert. 6543/2025

Countersigned:

For, **Sanghi Industries Limited**

Pranjali Dubey
Digitally signed
by Pranjali Dubey
Date: 2025.11.20
22:30:34 +05'30'



Ms. Pranjali Dubey
(Company Secretary and Person
Authorised by Chairman)

Sanghi Industries Limited								
Resolution Required :Special			1 - To consider and approve the Scheme of Arrangement between Sanghi Industries Limited (Transferor Company) and Ambuja Cements Limited (Transferee Company) and their respective shareholders – to be approved by requisite Statutory Majority.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	193744040	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public Institutions	E-Voting	3774507	1297952	34.39	1230650	67302	94.81	5.19
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		1297952	34.39	1230650	67302	94.81	5.19
Public Non Institutions	E-Voting	60807453	2504891	4.12	2343434	161457	93.55	6.45
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total		2504891	4.12	2343434	161457	93.55	6.45
Total		258326000	153847945	59.56	153619186	228759	99.85	0.15



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : info@chiragshahassociates.com

Report of Scrutinizer

To,
Ms. Pranjali Dubey,
Company Secretary
(Person Authorised by Chairman)
Sanghi Industries Limited
having its Registered Office at
Adani Corporate House, Shantigram,
Near Vaishno Devi Circle, S. G.
Highway, Khodiyar, Ahmedabad – 382 421.

Sub: Scrutinizer Report with respect to voting by public shareholders of Sanghi Industries Limited through remote e-Voting and e-voting at Meeting in terms of the SEBI Circular No. Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024.

Dear Sir,

I, Raimeen Maradiya, Partner, Chirag Shah and Associates, Practicing Company Secretary, have been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its order dated September 25, 2025 read with order dated October 9, 2025 as "the Scrutinizer" for the purpose of scrutinizing remote e-voting process and e-voting at the NCLT Convened Meeting ("meeting") of the Equity Shareholders of Sanghi Industries Limited (hereinafter referred to as "the Company") convened by order of NCLT and held through VC/OAVM on Thursday, November 20, 2025 at 11:00 a.m. (IST), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and read with the General Circulars No. 14/2020 dated April 8, 2020; No. 17/2020 dated April 13, 2020; No. 20/2020 dated May 5, 2020; No. 22/2020 dated June 15, 2020; No. 33/2020 dated September 28, 2020; No. 39/2020 dated December 31, 2020; No. 10/2021 dated June 23, 2021; No. 20/2021 dated December 8, 2021; No. 21/2021 dated December 14, 2021; No. 2/2022 dated May 5, 2022; No. 10/2022 dated December 28, 2022; No. 9/2023 dated September 25, 2023; No. 9/2024 dated September 19, 2024; and No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter referred to as the "MCA Circulars") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 issued by Securities and Exchange Board of India, on the resolution seeking approval of the Equity Shareholders to Scheme of Arrangement between the Company and Ambuja Cements Limited and their respective shareholders ("the Scheme"), in terms of the Notice dated October 10, 2025, convening the said meeting.



As mentioned in the Notice, the proceedings of the meeting were deemed to be conducted at the Registered Office of the Company located at Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421 and the same was deemed to be the venue of NCLT Convened meeting.

I submit my report with regard to the result of the Remote e-Voting and e-voting at the Meeting in respect of public shareholders as under :

- (i) The Company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing remote e-voting and e-voting facility to the Equity Shareholders of the Company for participating in the Meeting through VC / OAVM.
- (ii) CDSL had provided a system for recording the votes of the Equity Shareholders electronically through remote e-voting as well as at the meeting on the item of the business sought to be transacted at the meeting of the Equity Shareholders of the Company, which was held on Thursday, November 20, 2025 at 11:00 a.m. IST.
- (iii) The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to voting done through the remote e-voting and e-voting at the meeting on the resolution contained in the Notice of the Meeting.
- (iv) The Company had provided remote e-voting facility and e-voting facility during the Meeting through CDSL to its Equity Shareholders as on the cut-off date i.e. Friday, November 14, 2025.
- (v) Our responsibility as a Scrutinizer for the voting process (through remote e-voting and e-voting at the meeting) was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a consolidated Scrutinizer's Report of the votes cast in **favour or against** the resolution stated in the Notice, based on the reports generated from the e-voting system provided by CDSL.
- (vi) The Company had published Newspaper Advertisements in English in the Financial Express (All editions) on Wednesday, October 15, 2025 and translation thereof in Gujarati language (Ahmedabad edition) on Thursday, October 16, 2025 (regarding holding of meeting containing all the matters required under the Companies Act, 2013 and relevant rules made thereunder).
- (vii) The remote e-voting period had commenced on Saturday, November 15, 2025 at 3:00 p.m. (IST) and has been closed on Wednesday, November 19, 2025 at 5:00 p.m. (IST).



- (viii) At the meeting of the Equity Shareholders of the Company held through VC/OAVM, on Thursday, November 20, 2025, after considering the item of business, the facility to vote electronically was provided to facilitate those Equity Shareholders who were attending the meeting through VC/OAVM but could not exercise their vote through remote e-voting, to cast their votes electronically.
- (ix) The remote e-voting module was disabled and blocked by CDSL for voting on Wednesday, November 19, 2025 at 5:00 p.m. (IST).
- (x) The votes cast through the e-voting module of CDSL was unblocked on Thursday, November 20, 2025 at 11.55 a.m. in the presence of two witnesses, Mr. Chirag Shah and Ms. Neha Soni who are not in the employment of the Company.
- (xi) Thereafter, I as a Scrutinizer duly compiled details of the remote e-voting carried out by the equity shareholders and the e-voting done at the meeting.
- (xii) The consolidated result of the voting seeking approval of the Equity Shareholders of the Company to the Scheme is as under:

Resolution : To consider and approve the Scheme of Arrangement between the Company and Ambuja Cements Limited and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 :

Mode		Number of Members who voted	Total Shares held	Favour		Against		Invalid Voted	
				Number of Members who voted	Votes	Number of Members who voted	Votes	Number of Members who voted	Votes
Public Shareholders	E-voting at the meeting	0	0	0	0	0	0	0	0
	Remote E-voting	133	38,02,843	114	35,74,084	19	2,28,759	0	0
Total		133	38,02,843	114	35,74,084	19	2,28,759	0	0
This resolution is passed as votes cast by the public shareholders in favour of the proposal are more than the number of votes cast by the public shareholders against proposal									



- (xiii) List of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for resolution has been sent to Ms. Pranjali Dubey, Company Secretary of the Company for records.
- (xiv) All other relevant records with respect to public shareholders were handed over to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,



Scrutinizer
CS Raimeen Maradiya
Practicing Company Secretary
FCS No.: 11283; CP : 17554
Place : Ahmedabad
Date : November 20, 2025.
UDIN : F011283G001964575
Peer Review Cert. 6543/2025

Countersigned:

For, **Sanghi Industries Limited**

Pranjali Dubey Digitally signed
by Pranjali Dubey
Date: 2025.11.20
22:30:53 +05'30'

Ms. Pranjali Dubey
(Company Secretary and Person
Authorised by Chairman)

