20 September 2021

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Company Code: 526521	**The National Stock Exchange of India Ltd.** Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East), Mumbai – 400051 Company Symbol:SANGHIIND	**The Company Secretary** Sanghi Industries Limited Sanghinagar P.O. Hayatnagar Mandal, R R District Telangana – 501511

Dear Sir,

Sub : Prior Intimation under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of shares

In compliance with the provisions of Regulation 10(5) of the SEBI (SAST) Regulations, 2011, the undersigned being part of the Promoter and Promoter Group of the Company, hereby furnish the PRIOR INTIMATION in the specified format under regulation 10(5) in respect of proposed inter-se transfer of 78,66,000 (3.13%) shares of Sanghi Industries Limited being the Target Company ("TC") in the following manner:

i. lnter-se Transfer (by way of Partition of HUF) of 39,33,000 (1.5669%) shares from Ravi Sanghi HUF to Mr. Aditya Sanghi;
ii. lnter-se Transfer (by way of Partition of HUF) of 39,33,000 (1.5669%) shares from Ravi Sanghi HUF to Mr. Alok Sanghi;

The shares are proposed to be acquired by way of "Partition of Ravi Sanghi HUF" pursuant to exemption provided in Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 and there will be no change in the Total Shareholding of the Promoters Group after such *inter-se transfer* of shares of TC.

Thanking you,
Yours faithfully,

ADITYA SANGHI

Aditya Sanghi
Acquirer

ALOK SANGHI

Alok Sanghi
Acquirer

Encl : As above

Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Sanghi Industries Limited
2.	Name of the acquirer(s)		Mr. Aditya Sanghi Mr. Alok Sanghi
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		The Acquirers are immediate relatives of the Promoter i.e. Mr. Ravi Sanghi and are part of Promoter Group of the TC
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Ravi Sanghi HUF
	b.	Proposed date of acquisition	On or after 25 September 2021
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	78,66,000 shares held by Ravi Sanghi HUF in the TC will be divided among the following family members: Mr. Aditya Sanghi – 39,33,000 shares Mr. Alok Sanghi – 39,33,000 shares
	d.	Total shares to be acquired as % of sharecapital of TC	Acquirers will acquire 3.13% of the shares held by Ravi Sanghi HUF in equal ratio, pursuant to partition of Ravi Sanghi HUF: Mr. Aditya Sanghi – 1.5669% Mr. Alok Sanghi – 1.5669%
	e.	Price at which shares are proposed to be acquired	Nil. Shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
	f.	Rationale, if any, for the proposed transfer	The proposed acquisition is only a private transfer family arrangement, for smooth succession planning of the family and to streamline the Family's assets and businesses.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC arerecorded during such period.		Not applicable since the shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not applicable since the shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% ofthe price computed in point 6 or point 7 as applicable.		Not applicable since the shares are proposed to be transferred by way of Partition of HUF. Therefore, no consideration is involved.

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years priorbto the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)		Enclosed as Annexure - A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Enclosed as Annexure - A			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital ofTC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) i. Mr. Aditya Sanghi ii. Mr. Alok Sanghi	 49,59,500 49,59,500	 1.98% 1.98%	 88,92,500 88,92,500	 3.54% 3.54%
		Total: Acquirer(s) and PACs (other than sellers)	**99,19,000**	**3.95%**	**1,77,85,000**	**7.08%**
	b	Seller (s) – Ravi Sanghi HUF	78,66,000	3.13%	-	-
		Total: Seller(s)	**78,66,000**	**3.13%**	**-**	**-**

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or bya person duly authorized to do so on behalf of all the acquirers.

ADITYA SANGHI

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Aditya Sanghi
Acquirer
Date: 20 September 2021

ALOK SANGHI

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Alok Sanghi
Acquirer
Date: 20 September 2021

Annexure A

DECLARATION BY ACQUIRERS

This is with respect to the proposed acquisition of shares by way of partition of Ravi Sanghi HUF, inter-se amongst the immediate relatives, within the Promoters and Promoter Group of the Company i.e. Sanghi Industries Limited in the following manner:

i. lnter-se Transfer (by way of Partition of HUF) of 39,33,000 (1.5669%) shares from Ravi Sanghi HUF to Mr. Aditya Sanghi;
ii. lnter-se Transfer (by way of Partition of HUF) of 39,33,000 (1.5669%) shares from Ravi Sanghi HUF to Mr. Alok Sanghi;

In this regard, the undersigned being the proposed transferees (acquirers) pursuant to the proposed "Partition of HUF", hereby declare that:

a. the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

b. all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

ADITYA SANGHI

Aditya Sanghi
Acquirer
Date: 20 September 2021

ALOK SANGHI

Alok Sanghi
Acquirer
Date: 20 September 2021