

03rd November 2025

To,
BSE Limited
PJ Towes, Dalal Street
Mumbai – 400 001
Scrip Code: 526521

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: SANGHIIND

Sub.: Newspapers Publication - Extracts of Unaudited Financial Results for the quarter and half year ended 30th September, 2025.

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Board of Directors of Sanghi Industries Limited (Company') at its Meeting held on Saturday, 1st November 2025 considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2025.

Further, pursuant to provisions of Regulation 47 of SEBI Listing Regulations, the extract of the Unaudited Financial Results of the Company for quarter and half year ended 30th September, 2025, has been published by the Company in Financial Express Newspapers in English (all edition) on Sunday, 02nd November, 2025 and Gujarati language (Ahmedabad) on Monday, 03rd November 2025.

Copies of the Ahmedabad edition (English and Gujarati) are enclosed for your information and record. Furthermore, in terms of the provisions of Regulation 46 of SEBI Listing Regulations, the aforesaid Financial Results are also uploaded on the website of the Company i.e. www.sanghiment.com.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Sanghi Industries Limited

Pranjali Dubey
Company Secretary & Compliance Officer

Encl.: as above

Sanghi Industries Limited
Registered Office:
Adani Corporate House,
Shantigram, Nr. Vaishnodevi Circle,
S. G. Highway, Khodiyar,
Ahmedabad – 382421 Gujarat, India
Ph +91 79-2656 5555
www.sanghiment.com

CIN: L18209GJ1985PLC157787

BIDDING TO OPEN ON NOVEMBER 7

Pine Labs files RHP for IPO; to raise ₹2,080 cr via fresh issue

ANEES HUSSAIN
Bengaluru, November 1

FINTECH MAJOR PINE Labs, which operates in the merchant payments and lending space, has submitted its Red Herring Prospectus (RHP) to the Securities and Exchange Board of India (Sebi) for its upcoming initial public offering (IPO).

As per the document, the public issue comprises a fresh equity issuance aggregating ₹2,080 crore, alongside an offer for sale (OFS) of up to 82.34 million shares by existing investors.

Leading the OFS is Peak XV Partners Pine Investment Holdings, which plans to offload up to 23 million shares. Other key sellers include Actis Pine Labs Investment Holdings (up to 8.8 million shares), Macritchie Investments (a Temasek entity) (up to 8.75 million shares), PayPal (up to 6.79 million shares), and Mastercard Asia/Pacific (up to 5.93 million shares).

The OFS also includes participation from Invesco (up to 3.21 million shares), Madison India Capital (up to 3.02 mil-

GOING PUBLIC

■ Offer for sale trimmed to 82.34 million shares as company scales down issue size

■ Leading the OFS is Peak XV Partners Pine Investment Holdings, which plans to offload up to 23 mn shares

■ Other key sellers include Actis Pine Labs Investment Holdings, Macritchie Investments, PayPal, Mastercard Asia/Pacific



■ Pine Labs' shares will be listed on both the NSE and BSE

■ Pine Labs intends to deploy ₹532 crore of the fresh proceeds towards debt repayment or prepayment

■ ₹760 crore for technology infrastructure investments

lion shares), Sofina Ventures (up to 2 million shares), and individual shareholder Lokvir Kapoor (up to 2.22 million shares).

The latest development indicates that the company has scaled down the issue size from its initial proposal in the Draft Red Herring Prospectus (DRHP) filed in June. The fresh issue component has been reduced by ₹520 crore from ₹2,600 crore originally proposed in the DRHP. Similarly, the OFS size has been trimmed to 82.34 million shares from 147.8 million,

marking a reduction of 65.5 million shares.

Pine Labs' shares will be listed on both the NSE and BSE. Bidding for the issue will open on November 7 and close on November 11, with the anchor investor portion opening a day earlier, on November 6.

As per the RHP, the price band for the equity shares has not yet been finalised. The company is expected to announce the price range, along with any potential employee discount, at least two working days prior to the

bid opening date.

Pine Labs intends to deploy ₹532 crore of the fresh proceeds towards debt repayment or prepayment, ₹760 crore for technology infrastructure investments — including IT asset upgrades, cloud expansion, and procurement of digital point-of-sale (DCP) terminals — and ₹60 crore for investments in subsidiaries to expand its international presence. The remaining funds will go towards general corporate purposes and potential inorganic acquisitions.

Urban Company posts ₹59.3-crore loss in Q2

FE BUREAU
Bengaluru, November 1

HOME-SERVICES PLATFORM URBAN Company, which listed on the bourses in September, reported a net loss of ₹59.3 crore for the July–September quarter, compared with a profit of ₹7 crore in the previous quarter and a loss of ₹1.8 crore in the same period last year. The company attributed the loss primarily to upfront investments in scaling its newly launched vertical, Insta Help, which provides professionals for daily cleaning services in 15 minutes.

According to the company, an adjusted Ebitda loss of ₹44 crore in its Insta Help vertical pushed the overall adjusted Ebitda loss to ₹35 crore in Q2, compared with a loss of ₹30 crore in the year-ago period. Excluding Insta Help, Urban Company recorded a positive adjusted Ebitda of ₹10 crore.

Consolidated revenue from operations rose 37% year-on-year to ₹380 crore, while the net transaction value (NTV) of all orders on its platform grew 34% to over ₹1,000 crore, driven by growth across both domestic and international markets.

The company's largest segment, India consumer services

IN THE RED



■ A profit of ₹7 cr was reported in Q1FY26

■ The company logged ₹1.8 cr loss in Q2FY25

■ An adjusted Ebitda loss of ₹44 cr in its Insta Help vertical

■ It pushed the overall adjusted Ebitda loss to ₹35 cr in Q2

■ Excluding Insta Help, it recorded a positive adjusted Ebitda of ₹10 crore

■ The firm attributed the loss to upfront investments in scaling its newly launched vertical, Insta Help

— which contributes nearly 70% of total revenue—posted a positive adjusted Ebitda of ₹18 crore (excluding Insta Help). However, margins contracted by 70 bps year-on-year to 2.4% as the company invested in training and audits, user acquisition, faster fulfillment, customer support, and team expansion.

International business revenue rose 66% year-on-year to ₹41 crore, supported by strong growth in the UAE and Singapore, where Urban Company achieved adjusted Ebitda breakeven on a combined basis. Meanwhile, its product

vertical, Native, recorded a nearly threefold increase in revenue to ₹75 crore, driven by robust sales of water purifiers and electronic door locks.

On Insta Help

Launched in February 2025, Insta Help is now live across select micro-markets in Mumbai, Delhi-NCR, Hyderabad, Bengaluru, Kolkata, and Pune.

"In the first phase of our scale-up, our focus is to cover all high-density residential clusters across India's top seven metropolitan areas," the management wrote in the shareholder letter.

TVS Motor sales rise 11% in Oct

PRESS TRUST OF INDIA
New Delhi, November 1

TVS MOTOR COMPANY on Saturday reported an 11% growth in sales at 5,43,557 units in October 2025 as against 4,89,015 units in the same month last year.

Total two-wheelers sales grew by 10% to 5,25,150 units last month as compared to 478,159 units in October 2024, the company said in a statement. Domestic two-wheeler sales were at 4,21,631 units as against 3,90,489 units in the year-ago month, up 8%, it added. Motorcycle sales were up 16% at 2,66,715 units in October 2025 from 2,30,822 units in the same month last year. Scooter sales grew by 7% to 2,05,919 units last month from 1,93,439 units in October 2024.

Electric vehicle sales were at 32,387 units in October 2025 as against 29,308 units in October 2024, registering a growth of 11%, the company said.

"While the retails continue to be robust, magnet availability continues to pose challenges in the short to medium term," it added. Sales in international business registered a growth of 21% at 1,15,806 units last month as compared to 95,708 units in October 2024.

Fund manager defends Lenskart IPO investment

CHIRANJIVI CHAKRABORTY
November 1

IN AN UNUSUAL move for an Indian asset manager, DSP Asset Managers defended its purchase of shares in Lenskart Solutions' initial public offering (IPO), following a social media furor over its valuations.

The asset management firm said in a post on X that it found Lenskart's founders trustworthy and its business "strong and scalable" even as it called the valuation "expensive". DSP invested ₹90 crore through its mid-cap equity fund as an anchor investor in the company's \$821 million offering, according to

stock exchange data.

Lenskart's IPO, which opened for public subscription on Friday, was fully subscribed on first day of bidding as retail and foreign investors mopped up shares. The eye-wear startup is valued at 10 times last fiscal year's enterprise value to sales, prompting SBI Securities to say the valuation "seems stretched".

"We believe businesses associated with retail, e-commerce are trading expensive, including this specific business," the asset manager said. "In this specific case, we have trimmed a slower-growing, similarly-expensive position to make room for this investment," it said.

Lenskart joins a flood of companies going public in one of the world's hottest IPO markets, fueled by money pumped in from domestic mutual funds, insurers and millions of retail investors. Excessive valuations and over-subscription rates surpassing 100 times for many tiny IPOs are now spurring concerns about losses for mom-and-pop buyers.

The IPO assembly belt in India rolls on next week as Billionbrains Garage Ventures, the parent of online investment platform Groww prepares to launch its offering that may fetch as much as ₹66,300 crore.

₹2,000 notes worth ₹5,817 cr still in circulation: RBI

THE HIGH-VALUE ₹2,000 notes worth ₹5,817 crore are still in circulation, according to the Reserve Bank data released on Saturday.

The Reserve Bank of India (RBI) had announced the with-

drawal of ₹2,000 denomination banknotes from circulation on May 19, 2023.

In a statement, the central bank said the total value of ₹2,000 banknotes in circulation, which was ₹3.56 lakh crore

at the close of business on May 19, 2023, when the withdrawal of the currency was announced,

has declined to ₹5,817 crore at the close of business on October 31. "Thus, 98.37% of the ₹2,000 banknotes in circulation

as on May 19, 2023, has since been returned," it said.

The facility for exchange of the ₹2,000 banknotes is available at the 19 issue offices of the RBI since May 19, 2023.

From October 9, 2023, RBI

issue offices are also accepting ₹2,000 banknotes from individuals/entities for deposit into their bank accounts.

The RBI periodically publishes the status of withdrawal of ₹2,000 banknotes. **PTI**

SiCsem lays stone for chip production unit in Odisha

PRESS TRUST OF INDIA
Bhubaneswar, November 1

POWER ELECTRONICS CHIP company SiCsem performed ground breaking ceremony in Bhubaneswar on Saturday for setting up the country's first end-to-end silicon carbide semiconductor production plant entailing investment of about ₹2,000 crore. The integrated facility, expected to be operational by 2027-28, will have a capacity of processing 60,000 SiC wafers annually and packaging about 960 million units.

"Our dream of bringing advanced technology to Odisha is coming true today, and our special focus is on enabling a seamless integration of industry and academia. In this regard, we are partnering with IIT Bhubaneswar for a semiconductor research lab. I recently had the honour of approving ₹4.95 crore from the MPLAD for establishing the NaMo Semiconductor Lab," Union IT and Electron-



Odisha Chief Minister Mohan Charan Majhi during the foundation stone laying ceremony of SiCsem's manufacturing unit, in Bhubaneswar, Saturday

ics Minister Ashwini Vaishnav said via a video message.

Silicon carbide chips are used for handling high voltage application in products like renewable energy, electric vehicle, power inverters, etc.

"We are now third largest exporter of electronic items in the world... I urge the state government to take up semiconductor industries aggressively. The Centre will support Odisha in all matters. We can together

make reforms and policy for the development of the sector. Odisha should make a data centre policy as all major industries across the world are now interested to have their data centre in India," Vaishnav said.

Odisha Chief Minister Mohan Charan Majhi, along with state's electronics and IT minister Mukesh Mahaling, along with senior officials from the state government, were present at the event.

QUICK PICKS

SBI executes first gold trade

SBI HAS ANNOUNCED that it has successfully executed its inaugural gold trade as a Special Category Client (SCC) on the India International Bullion Exchange IFSC. **FE BUREAU**

Power consumption in October dips 6%

POWER CONSUMPTION IN the country fell by 6% to 132 billion units in October from 140.47 BUs in same month last year, mainly on account of less use of cooling appliances. The October month also saw rains in various parts of the country. **PTI**

Employees' enrolment scheme launched

THE GOVERNMENT ON Saturday launched the Employees' Enrolment Scheme 2025 to promote voluntary compliance and extend social security coverage to all eligible employees.

The scheme provides a special window for employers to voluntarily enroll eligible employees who were left out from employees provident fund (EPF) coverage between July 1, 2017 and October 31, 2025, and to regularise their past compliance, the Ministry of Labour and Employment said in statement.

The window to enroll left out employees will remain open for six months, up to April

next year. Under this scheme, all establishments, regardless of their existing EPF coverage status, can declare any employee they hire who joined between July 1, 2017, and October 31, through the EPFO portal. For such employees, the employee's share has been waived for the declared period, unless it was deducted earlier.

The employer's responsibility is limited to remitting the employer's share and administrative charges. A lump-sum penalty of ₹100 per establishment will considered compliance across the three EPF schemes, the statement said. **FE BUREAU**

INDIAN BANK
(A Govt. of India Undertaking)
Corporate Office: HRM Department
254-260, Avvai Shanmugham Salai
Royapettah, Chennai 600 014

ENGAGEMENT OF FIRE SAFETY OFFICERS ON CONTRACTUAL BASIS - 2025

Name of the post	Fire Safety Officer
Designation	Associate Manager-Senior Officer
Mode of application	Offline application as per the prescribed format uploaded in careers page of Banks' website www.indianbank.bank.in
Age	Minimum – 23 years Maximum – 40 years as on 01.11.2025
Application Fee / Intimation Charges (Non-refundable)	Rs 175/- (inclusive of GST) for SC/ST/PwBD candidates. Rs 1000/- (inclusive of GST) for all other Candidates.
Last date of receipt of application	21.11.2025
Eligibility Criteria and Experience	Please visit our careers page at www.indianbank.bank.in for full details

Place: Chennai
Dated: 01.11.2025
Chief General Manager (CDO & CLO)

URBAN COMPANY LIMITED
(Formerly known as UrbanClap Technologies India Limited & UrbanClap Technologies India Private Limited)
CIN: L74140DL2014PLC274413

Registered Office: Unit No. 08, Ground Floor, Rectangle 1, D4, Saket District Centre, New Delhi - 110017, India

Corporate Office: 7th & 8th Floor, Go Works, Plot 183, Rajiv Nagar, Udyog Vihar, Phase 1, Sector 20, Gurugram - 122016, Haryana, India
Telephone: +91 11 444 570 56; Email: cs@urbancompany.com; Website: www.urbancompany.com

STATEMENT OF UNAUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

The Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2025 ("Financial Results") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on Saturday, November 01, 2025.

The detailed Financial Results are available on the website of the stock exchanges at www.bseindia.com and www.nseindia.com and also on the Company's website at <https://investorrelations.urbancompany.com/financials> and can be accessed by scanning the QR Code.

For Urban Company Limited
Sd/-
Abhiraj Singh Bhal
Chairperson, Managing Director and CEO
DIN: 07005253

Date: November 01, 2025
Place: Gurugram

adani Cement
CIN : L18209GJ1985PLC157787
Registered Office: Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421
Phone No : +91 79 26565555 Email ID for Investors : companysecretary.sil@adani.com • Website: www.sanghiccement.com

Extract of Statement of Unaudited financial results for the quarter and half year ended September 30, 2025 (Rs. in Crore)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period from 01-04-2025 to	Year to date figures for previous period 01-04-2024 to	For the year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2025	31-03-2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	284.93	245.38	151.5	530.31	374.49	968.7
Net Loss for the period (before exceptional item and tax)	(116.55)	(115.40)	(74.48)	(231.95)	(163.30)	(340.43)
Net Loss for the period before tax (after exceptional item)	(116.55)	(75.40)	(195.68)	(191.95)	(284.50)	(461.63)
Net Loss for the period after tax (after exceptional item)	(116.55)	(75.40)	(195.68)	(191.95)	(284.50)	(498.37)
Total Comprehensive Loss for the period	(116.35)	(75.52)	(197.57)	(191.87)	(286.43)	(498.38)
Paid-up equity share capital (Face value of Rs. 10/- each)	258.33	258.33	258.33	258.33	258.33	258.33
Other equity						354.08
Earnings per share of Rs. 10/- each (not annualised) - In Rs.						
Basic & Diluted	(4.51)	(2.92)	(7.57)	(7.43)	(11.01)	(19.29)

Note:
1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the stock exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.sanghiccement.com.

For and on behalf of the Board of Directors
Sukuru Ramarao
Whole-time Director and CEO
DIN - 08846591

Place : Ahmedabad
Date : November 01, 2025

