SANGANI HOSPITALS LIMITED

CIN: U85300GJ2021PLC127189
Registered Office: Sainath Society, Opp. S.T., Keshod – 362220, Junagadh
E-Mail: info@sanganihospitals.com | Phone No. +91 2871 235900

Date: March 28, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

<u>Sub: Outcome of Board Meeting held on Friday, March 28, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>
<u>Ref.: SANGANI HOSPITALS LIMITED (Symbol: SANGANI)</u>

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, March 28, 2025 at Sainath Society, Opp. S. T., KSD T, Village - Keshod, Junagadh Gujarat 362220 at 11.00 a.m. Following matters were decided by the Board:

1. Approved the acquisition of 55% stake in the issued and paid-up equity share capital of Sadbhavna Hospital and Medical Research Centre Private Limited (the Investee Company).

   In furtherance of the same, the Company has today i.e. Friday, March 28, 2025, entered into the following agreements:

   i) Share Subscription Agreement for acquiring 55% of the share capital of Sadbhavna Hospital and Medical Research Centre Private Limited in one or more tranches, making it a subsidiary of Sangani Hospitals Limited.

   ii) Shareholder's Agreement to record the mutual understanding with respect to, rights and obligations of Investor Company (Sangani Hospitals limited), the management of the Company, and certain other matters as set forth in the Shareholder's Agreement.

   The details as required pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

The Meeting of the Board of Directors of the concluded at 8.15 p.m.

You are requested to take the above on record.

Thanking you.

Yours Faithfully,
For Sangani Hospitals Limited

Sangani
Ajaykumar
Natvarlal

Digitally signed by Sangani Ajaykumar Natvarlal
DN: c=IN, o=Personal, postalCode=362220, l=Junagadh, st=Gujarat, street=opp.bus station, Keshod, Keshod Gujarat India- 362220- sangani Hospital, title=9208, 2.5.4.20=2f9b471b356c1e12e901700f9704c416817f70661cf62be0a675a0b4047a5825, serialNumber=625eee1d12bb16e6b895377bb6e4fc514a6e8e0c14e73bd428b7ede6561dd36d, email=dr.ajaysangani1@gmail.com, cn=Sangani Ajaykumar Natvarlal
Date: 2025.03.28 20:18:44 +05'30'

Dr. Ajaykumar Sangani
Managing Director
(DIN: 06718085)

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per respective circulars of SEBI.

Sr. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc	**Name:** Sadbhavna Hospital and Medical Research Centre Private Limited CIN: U86100GJ2024PTC147902 Authorised Capital (Rs): Rs. 2,00,00,000/- (Rupees Two Crores only) divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten only) each. Proforma Turnover for FY 2023-24: Rs. 2,140.14 lakhs*
2.	Whether the acquisition would fall within related party transactions and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No. Promoter & promoter group are not interested in the acquisition.
3.	Industry to which the entity being acquired belongs.	Healthcare Industry
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The business objectives of the Company align with those of the target entity, Sadbhavna Hospital and Medical Research Centre Private Limited. Furthermore, the acquisition is expected to drive expansion and provide various strategic benefits to Sangani Hospitals Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within a year from the date of execution of both agreements.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration to be paid by the Company in due course as per the terms of the share subscription agreement, in one or more tranches.

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8.	Cost of acquisition or the price at which the shares are acquired	The total aggregate consideration for the acquisition of 55% of the issued and paid-up share capital of the Investee Company is Rs. 18,81,00,000/- (Rupees Eighteen Crores Eighty-One Lakhs only) The acquisition is being executed at a share price of Rs. 15,390/- (Rupees Fifteen thousand three hundred and ninety Only) per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company proposes to acquire 55% shareholding of the Investee Company, comprising 12,223 (Twelve Thousand Two Hundred Twenty-Three) Equity Shares with a face value of Rs. 10/- (Rupees Ten only) per share. The acquisition will be executed at a price of Rs. 15,390/- (Fifteen Thousand Three Hundred Ninety only) per share, thereby making the Investee Company a subsidiary of Sangani Hospitals Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of business: Healthcare facilities Date of incorporation: January 19, 2024 Turnover of last 3 years: NA Country in which the acquired entity has presence: India

**The proforma turnover for the financial year 2023-24 has been determined by aggregating the turnover of two proprietorship firms owned by the directors of Sadbhavna Hospital and Medical Research Centre Private Limited and Sadbhavna Jankalyan Trust. The business of these firms was transferred to Sadbhavna Hospital and Medical Research Centre Private Limited through a Business Transfer Agreement (BTA).*

For Sangani Hospitals Limited

Sangani
Ajaykumar
Natvarlal

Digitally signed by Sangani Ajaykumar Natvarlal
DN: c=IN, o=Personal, postalCode=362220, l=Junagadh, st=Gujarat, street=opp.bus station, Keshod, Keshod Gujarat India- 362220- sangani Hospital, title=9208, 2.5.4.20=2f9b471b356c1e12e901700f9704c416817f70661cf62be0a675a0b4047a5825, serialNumber=625eee1d12bb16e6b895377bb6e4fc514a6e8e0c14e73bd428b7ede6561dd36d, email=dr.ajaysangani1@gmail.com, cn=Sangani Ajaykumar Natvarlal
Date: 2025.03.28 20:19:08 +05'30'

Dr. Ajaykumar Sangani
Managing Director
(DIN: 06718085)