

SANGAM BUSINESS CREDIT LTD.

REGD.OFFICE : B/306-309,Dynasty Business Park,opp:Sangam cinema,A.K. Road,Andheri(E),MUMBAI-69.

Ref.No.\SBCL

Date:

January 15, 2014

✓ The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Release of 3100000 Equity Shares of Sangam (India) Ltd.

Ref: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

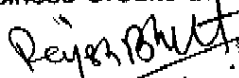
With reference to above, we are enclosing herewith disclosure by the promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of 3100000 Equity Shares of Sangam (India) Limited which shares are pledged with State Bank Of Bikaner and Jaipur, Bhilwara.

Please find the same in order and take the same on record.

Yours faithfully

For Sangam Business Credit Ltd.

(Auth. Signatory)
(Rajesh Bhatt)
Director


(Director)

Encl: As above

CC to: The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Company Secretary
Sangam (India) Ltd.
Atun, Chittorgarh Road,
Bhilwara-311001 (Raj.)

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Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)	Sangam India Limited						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Sangam Business Credit Limited						
Date of reporting	09.01.2014						
Names of the stock exchanges where the shares of the target company are listed	The Bombay Stock Exchange Limited and The National Stock Exchange of India Limited						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Sangam Business Credit Limited	3155793	8.01	Release	09.01.2014	3100000	7.86	Release of pledge of 31,00,000 Shares

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Sangam Business Credit Limited
M/s. Sangam Business Credits Ltd.

(Director)
Place: Bhilwara
Date : 15.01.2014

(Director)