



Value through values

# SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.)

Phone : + 91-1482-305000, 305028, Fax : + 91-1482-304120

E-mail: [secretarial@sangamgroup.com](mailto:secretarial@sangamgroup.com), Website: [www.sangamgroup.com](http://www.sangamgroup.com)

Ref: SIL/SEC/2016

Date: 12th February, 2016

The Manager

Department of Corporate Services

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E)

**Mumbai 400 051**

**Code No.: 5251**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Submission of unaudited Financial Results for the quarter/nine months ended 31st December, 2015.**

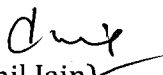
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited Financial Results of the company for the quarter/nine months ended 31<sup>st</sup> December, 2015 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 12<sup>th</sup> February, 2016 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

Hope you will find the same in order and take the same on record.

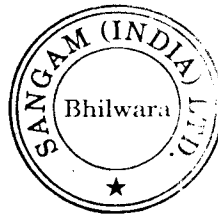
Thanking you.

Yours faithfully,

For Sangam (India) Limited

  
(Anil Jain)

CFO & Company Secretary  
FCS - 3147



The Board of Directors,  
**SANGAM (INDIA) LIMITED,**  
Atun, Chittorgarh Road, Bhilwara-311001

Dear Sir,

**Sub: "Review Report" to the Board of Directors of M/s. Sangam India Limited.**

We have reviewed the accompanying statement of unaudited financial results of M/s Sangam India Limited for the Quarter and Nine Months Ended 31<sup>st</sup> December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,  
Yours faithfully,

For R Kabra & Co  
Chartered Accountants  
FRN: 104502W

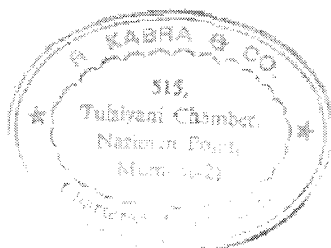
  
(Deepa Rathi)

Partner

M.No. 104808

Camp: Bhilwara

Date: 12<sup>th</sup> February, 2016



For B.L.Chordia & Co.  
Chartered Accountants  
FRN: 000294C

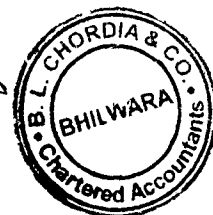
  
(B.L.Chordia)

Partner

M.No. 010882

Place: Bhilwara

Date: 12<sup>th</sup> February, 2016





# SANGAM (INDIA) LIMITED

Regd. Off.: Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120  
CIN: L17118RJ1984PLC003173, Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

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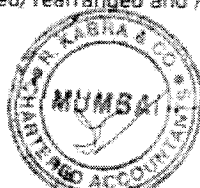
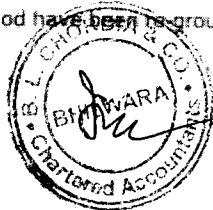
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31<sup>ST</sup> DECEMBER, 2015

| Sl. No. | Particulars                                                                                           | Quarter Ended |          |          | Nine Months Ended |          | (₹ in Lacs) |
|---------|-------------------------------------------------------------------------------------------------------|---------------|----------|----------|-------------------|----------|-------------|
|         |                                                                                                       | 31.12.15      | 30.09.15 | 31.12.14 | 31.12.15          | 31.12.14 | Year Ended  |
|         |                                                                                                       | Unaudited     |          |          | Unaudited         |          | Audited     |
| 1       | Income from Operations                                                                                |               |          |          |                   |          |             |
| a)      | Net Sales/Income from Operations (Net of excise duty)                                                 | 35454         | 39922    | 36731    | 111869            | 110924   | 146866      |
| b)      | Other operating income                                                                                | 185           | 180      | 171      | 533               | 560      | 828         |
|         | Total income from Operations (net) (a+b)                                                              | 35639         | 40102    | 36902    | 112402            | 111484   | 147694      |
| 2       | Expenses                                                                                              |               |          |          |                   |          |             |
| a)      | Cost of materials consumed                                                                            | 20132         | 23582    | 19293    | 63339             | 62992    | 83064       |
| b)      | Purchases of stock in trade                                                                           |               |          | 2532     |                   | 2532     | 2470        |
| c)      | Change in inventories of finished goods, work-in-progress and stock-in-trade                          | (1123)        | (1724)   | (389)    | (3030)            | (447)    | (737)       |
| d)      | Employees benefits expense                                                                            | 3521          | 3544     | 2963     | 10374             | 8738     | 11862       |
| e)      | Depreciation and amortisation expense                                                                 | 1856          | 1927     | 1944     | 5820              | 5753     | 8040        |
| f)      | Power & Fuel                                                                                          | 3769          | 4410     | 3882     | 12217             | 11847    | 15552       |
| h)      | Other Expenditure                                                                                     | 3805          | 4118     | 3300     | 11607             | 10044    | 13744       |
|         | Total expenses                                                                                        | 31960         | 35857    | 33525    | 100327            | 101459   | 133995      |
| 3       | Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)       | 3679          | 4245     | 3377     | 12075             | 10025    | 13699       |
| 4       | Other income                                                                                          | 120           | 191      | (71)     | 522               | 140      | 274         |
| 5       | Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)            | 3799          | 4436     | 3306     | 12597             | 10165    | 13973       |
| 6       | Finance costs                                                                                         | 1510          | 1634     | 1645     | 4899              | 4950     | 6722        |
| 7       | Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)   | 2289          | 2802     | 1661     | 7698              | 5215     | 7251        |
| 8       | Exceptional items                                                                                     | -             | -        | -        | -                 | -        | 35          |
| 9       | Profit/(Loss) from ordinary activities before tax (7-8)                                               | 2289          | 2802     | 1661     | 7698              | 5215     | 7216        |
| 10      | Tax Expense                                                                                           |               |          |          |                   |          |             |
|         | Current                                                                                               | 887           | 1029     | 500      | 2963              | 2168     | 2679        |
|         | Earlier Years                                                                                         | (290)         | -        | (253)    | (290)             | (253)    | (253)       |
|         | Deferred                                                                                              | 137           | (92)     | 37       | (115)             | (408)    | (367)       |
|         | Total Tax Expense                                                                                     | 734           | 937      | 284      | 2558              | 1507     | 2059        |
| 11      | Net Profit/(Loss) from ordinary activities after tax (9-10)                                           | 1555          | 1865     | 1377     | 5140              | 3708     | 5157        |
| 12      | Extraordinary items                                                                                   | -             | -        | -        | -                 | -        | -           |
| 13      | Net Profit/(Loss) for the period (11-12)                                                              | 1555          | 1865     | 1377     | 5140              | 3708     | 5157        |
| 14      | Paid-up Equity Share Capital (Face Value of ₹10 per share)                                            | 3942          | 3942     | 3942     | 3942              | 3942     | 3942        |
| 15      | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year               | -             | -        | -        | -                 | -        | 33228       |
| 16 i.   | Earning per share (before Extraordinary items) of ₹ 10/- each (not annualised) Basic & Diluted (In ₹) | 3.94          | 4.73     | 3.49     | 13.04             | 9.41     | 13.08       |
| 16 ii.  | Earning per share (after Extraordinary items) of ₹ 10/- each (not annualised) Basic & Diluted (In ₹)  | 3.94          | 4.73     | 3.49     | 13.04             | 9.41     | 13.08       |

## Notes:

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on February 12, 2016. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company operates mainly in one segment i.e. Textiles.
- The company is executing an expansion project having outlay of Rs. 198.00 Crore being part funded by Term Loans of Rs. 157.50 crores and balance from internal accruals. The project envisages installation of 26736 spindles on P/V Dyed Yarns, 74 Imported Airjet Shuttleless Weaving Machines, One Denim Line and 2 MW Solar Power Plant. The Project activities are in progress as per schedule.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary.

Date: February 12, 2016  
Place: Bhilwara



For and on behalf of the Board of Directors

*R. P. Soni*  
(R.P. Soni)  
Chairman  
DIN-00401439

