

SANGAM (INDIA) LIMITED

Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.) Website: www.sangamgroup.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED ON 31ST DECEMBER, 2013

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
PART I								
1	Income from Operations	34789	35140	32796	106569	112311	147084	
a)	Net Sales/Income from Operations							
b)	(Less of excise duty)	169	164	150	515	455	608	
	Other operating income	34958	35304	32946	107024	112766	146492	
	Total Income from Operations (net of tax)	21451	21012	18337	61073	61291	83434	
2	Expenses	(13234)	(21746)	(931)	(12711)	(2377)	(1684)	
a)	Cost of materials consumed	2614	2764	2207	7929	6957	9422	
b)	Change in inventories of finished goods, work-in progress and stock-in-trade	1489	3003	1945	5637	5819	7098	
c)	Employees benefits expense	3528	3432	3423	10237	10902	14264	
d)	Depreciation and amortisation expense	1038	2130	-	5293	7816	8817	
e)	Power & Fuel	2814	3111	2918	9288	9532	12794	
f)	Toll Contract fee	32011	32163	29761	98106	102180	134745	
g)	Other expenditures	2947	3141	3185	8938	10586	13747	
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	390	178	92	736	295	848	
4	Other income	3337	3319	3277	9574	10881	14395	
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	1651	1505	1672	4850	5239	6867	
6	Finance costs	1686	1814	1605	4724	5642	7528	
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	-35	-309	-933	-874	-403	-681	
8	Exceptional items	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax (7-8)	-35	-309	-933	-874	-403	-681	
10	Tax Expense	633	614	553	2043	2100	2764	
	Current	(43)	-	1	(43)	(48)	(48)	
	Earlier Years	(119)	(224)	(56)	(318)	(303)	(363)	
	Deferred	471	590	498	1682	1749	2353	
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1215	1224	1107	3042	3083	5130	
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942	3942	3942	
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year (Earning per share of ₹ 10/- each)	-	-	-	-	-	25843	
14	(not annualised): Basic & Diluted (in ₹)	3.08	3.11	2.81	7.72	9.88	13.01	

Notes:

1 The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on January 31, 2014. The Statutory Auditors have carried out a limited review of the above financial results.

2 The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the Board of Directors

(R.P. Soni)

Chairman

Date: January 31, 2014
Place : BhilwaraSangam
YOU ARE WHAT YOU WEARSANGAM YARNS
P/ DYED - GRAY & COTTONSangam
YOU ARE WHAT YOU WEAR

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED								
Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue	33000	31700	32796	102722	103841	130736	
a)	Textile*	820	350	3787	3787	8470	9148	
b)	Toll	34789	31140	32796	106509	112311	147804	
	Total	-	-	-	-	-	-	
2	Less: Inter Segment Revenue	34789	31140	32796	106509	112311	147804	
	Net Sales/Income from Operations	33000	31700	32796	102722	103841	130736	
	Segment Result	3304	878	3042	10348	9970	13440	
a)	Earnings/ Loss before tax and interest	(279)	(893)	(2)	(1769)	169	(92)	
b)	Toll	3025	985	3040	8779	10139	13348	
	Total	1339	1171	1435	3855	4497	5865	
	Less: Interest (Net)	-	-	-	-	-	-	
	Other un-allocable expenditure (Net of un-allocable income)	-	-	-	-	-	-	
	Total Profit/(Loss) Before Tax	1666	874	1605	4724	5642	7483	
3	Capital Employed	97301	97991	97074	97301	97074	98899	
a)	Textile	1264	970	2833	1264	2833	2028	
b)	Toll	96565	96961	99907	98565	99907	100927	
	Total	-	-	-	-	-	-	

* Includes Wind Power.

The Board of Directors,
SANGAM (INDIA) LIMITED
Vij Road, Bhilwara-311 001

Dear Sir

1. On "Review Report" for the quarter / Nine Months ended on 31st December, 2013.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter / Nine Months ended 31st December 2013 except for the disclosures regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE-2410 "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

Compliance of the Accounting Standard-25 on Employee Benefits will be done at the year end;

Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

We have not come to your attention that causes us to believe that the accompanying statement of unaudited financial results presented in accordance with applicable accounting Standards and other recognized accounting principles. However, we have disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement in the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For R. K. Kora & Co.
Chartered Accountants

(Signature)
R. K. Kora
Partner
C.No. 2142/A
Vij Road, Bhilwara

For B. L. Chordia & Co.
Date: 31 January 2014



For B. L. Chordia & Co.
Chartered Accountants

(Signature)
B. L. Chordia
Partner
V.No. 610887

Date: Bhilwara
Date: 31 January 2014

