

**SANGAM (INDIA) LTD.**

Opp Higher Secondary School, Industrial Estate

Pur Road, BHILWARA - 311 001 (Raj.) INDIA

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Ref: SIL/SEC/2012-13/
January 25, 2013

The Manager,
The Corporate Service Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Code No. 5251**Ref.: Clause 41 of the Listing Agreement****Sub: Submission of Unaudited financial results for the Quarter/Nine Months ended 31st December, 2012**

Dear Sir,

Pursuant to the clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results for the Quarter/half-year ended 31st December, 2012 alongwith Limited Review Report, duly signed by the Statutory Auditors of the Company, which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 25.01.2013.

We hope you will find the same in order and take the same on your record.

Thanking you.

Yours faithfully,
For Sangam (India) Limited


(Anil Jain)

Jt. President (Finance) &
Company Secretary

Encl: As above.

The Board of Directors,
SANGAM (INDIA) LIMITED,
Pur Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter / Nine Months ended on 31st December, 2012.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter / nine months ended 31st December, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants

(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 25th January, 2013

For B. L. Chordia & Co.
Chartered Accountants

(B. L. Chordia)
Partner
M.No. 010882
FRN: 000294C



Place: Bhilwara
Date: 25th January, 2013