



Value through values

Ref: SIL/SEC/2013-14/

Date: October 23, 2013

SANGAM (INDIA) LTD.Regd. Off. : P.B. No. 90, Chittorgarh Road
BHILWARA - 311001 (Raj.) INDIA

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E-mail : secretarial@sangamgroup.comWebsite : www.sangamgroup.com

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051

Code No. 5251

Dear Sir,

REF: **Clause 41 of the Listing Agreement.**SUB: **Submission of Unaudited Financial Results for the quarter/half year ended 30th September, 2013.**

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results of the company for the quarter/half year ended September 30, 2013 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 23rd October, 2013 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

Hope you will find the same in order and take the same on record.

Thanking you.

Yours faithfully,

For Sangam (India) Limited


(Anil Jain)Jt. President (Finance) &
Company Secretary

Encl: As above



Regd. Off. : Atun, Chitrogarh Road, Bihliya-311001 (Reg.) Website: www.sangamgroup.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2013

SANGAM (INDIA) LIMITED

(₹ in Lacs)

PART I Year ended 30.09.2013									
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended		Audited
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	31.03.13	
1	Income from Operations	35140	36580	38406	71720	79515	147884	147884	
a)	Net Sales/Income from Operations (Net of excise duty)	164	182	160	346	305	608	608	
b)	Other operating income	35304	36762	38566	72066	79820	148492	148492	
2	Total Income from Operations (Net) (a+b)	35468	36942	38666	72412	79825	148500	148500	
a)	Cost of materials consumed	21012	18610	22581	39622	42954	83434	83434	
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(12176)	2228	(2248)	52	(1168)	(1168)	(1168)	
c)	Employees benefits expense	2764	2551	2472	5315	4750	9422	9422	
d)	Depreciation and amortisation expense	1881	1867	1935	3748	3674	7658	7658	
e)	Power & Fuel	3432	3277	3853	6700	7479	14204	14204	
f)	Toll Contract fee	2139	2116	2895	4235	7916	8817	8817	
g)	Other Expenditure	1111	3163	3025	6474	6614	12794	12794	
h)	Total expenditure	32163	34012	34410	66175	72410	134745	134745	
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	3341	2750	4148	5881	7401	13747	13747	
4	Finance costs, tax & exceptional items (1-2)	170	168	49	346	203	648	648	
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	3319	2910	4107	6237	7604	14395	14395	
6	Finance costs	1805	1694	1561	3199	3507	6807	6807	
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	1814	1224	2633	3038	4037	7588	7588	
8	Exceptional items						45	45	
9	Profit/(Loss) from ordinary activities before tax (7-8)	1814	1224	2633	3038	4037	7633	7633	
10	Tax Expense						45	45	
11	Current	814	506	928	1410	1547	2764	2764	
12	Deferred	(424)	25	(35)	(189)	(247)	(363)	(363)	
13	Net Profit/(Loss) from ordinary activities after tax (9-10)	590	621	824	1211	1251	2353	2353	
14	Retainable Profit/(Loss) from ordinary activities after tax (9-10)	1224	603	1808	1827	2786	5130	5130	
15	Balance sheet of previous accounting year	3942	3942	3942	3942	3942	3942	3942	
16	Carrying per share (at ₹ 10/- each)	3.11	1.51	4.90	4.03	7.07	13.01	13.01	
17	For Annual Report Basic & Diluted (₹)								
PART II									
PARTICULARS OF SHAREHOLDINGS									
1	Public Shareholding	2418562	2418562	2444324	2418562	2444324	2418562	2418562	
2	No. of Shares	61.35	61.35	62.01	61.35	62.01	61.35	61.35	
3	% of Shareholding	61.35	61.35	62.01	61.35	62.01	61.35	61.35	
4	Promoters and promoter group Shareholding	3100000	3100000	3100000	3100000	3100000	3100000	3100000	
5	Number of Shares	20.35	20.35	20.70	20.35	20.70	20.35	20.35	
6	% of Shareholding	20.35	20.35	20.70	20.35	20.70	20.35	20.35	
7	Other Shareholders	7.86	7.86	7.86	7.86	7.86	7.86	7.86	
8	% of Shareholding	7.86	7.86	7.86	7.86	7.86	7.86	7.86	
9	Non-Shareholders	12135907	12135907	11816435	12135907	11816435	12135907	12135907	
10	% of Shareholding	79.65	79.65	79.30	79.65	79.30	79.65	79.65	
11	% of Shares (as a % of the total shareholding)	30.78	30.78	30.13	30.78	30.13	30.78	30.78	
12	% of Shares (as a % of the total shareholding)	30.78	30.78	30.13	30.78	30.13	30.78	30.78	
13	Investor Complaints	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
14	Pending at the beginning of the quarter	1	1	1	1	1	1	1	
15	Received during the quarter	1	1	1	1	1	1	1	
16	Disposed of during the quarter	1	1	1	1	1	1	1	
17	Remaining unvested at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED									
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended		Audited
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13	31.03.13	
1	Segment Revenue	33790	34963	35299	68753	71045	138736	138736	
a)	Textile*	1350	1617	3107	2967	8470	9148	9148	
b)	Toll	35140	36580	38406	71720	79515	147884	147884	
2	Less: Inter Segment Revenue	35140	36580	38406	71720	79515	147884	147884	
3	Net Sales/Income from Operations	35140	36580	38406	71720	79515	147884	147884	
4	Segment Result	3878	3166	3028	7044	6928	13440	13440	
a)	Textile	(1893)	(597)	61	(1490)	171	(92)	(92)	
b)	Toll	2971	2554	2967	5554	7099	13348	13348	
5	Less: c) Interest (Net)	1171	1345	1350	2510	3002	5805	5805	
6	Other un-allocable expenditure (Net of un-allocable income)								
7	Profit/(Loss) before tax	1814	1224	2633	3038	4037	7633	7633	
8	Capital Employed	97901	97847	97638	97991	97638	98090	98090	
9	Equity	97901	97847	97638	97991	97638	98090	98090	
10	Debt	97901	97847	97638	97991	97638	98090	98090	
11	Equity and Debt	97901	97847	97638	97991	97638	98090	98090	

Notes:
1. The above results were reviewed by the Audit Committee of the Board and thereon were approved by the Board of Directors in their meeting held on October 23, 2013. The Statutory Auditors have certified that a limited review of the above financial results.
2. The company is operating Usaka Toll Plaza in UP, on M-1, 25 west side, Gh. March, 2013. Due to the revenue collection are lower than the contract amount. Agreed by the auditors and the management on the part of R.I.A.I. resulting in lower revenue. The company has gone for arbitration and w.e.f. 3rd June, 2013 imposing will then the actually collected amount only as per the contract amount, which is required to be deposited on weekly basis. till July 2013 the company has not deposited ₹ 7.48 Crore with R.I.A.I. in view of the ongoing arbitration. However, the company has provided for the contract amount fully as a provision. The loss on account of short recovery in the above toll is ₹ 6.22 Crore in the current quarter and up to date loss is ₹ 11.14 Crore.

3. The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the
Board of Directors
(R.P. Sori)
Chairman

Sangam
Bhilwara



Sangam
Bhilwara

The Board of Directors,
SANGAM (INDIA) LIMITED,
Pur Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the quarter / Three Months ended on 30th September, 2013.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter / three months ended 30th September, 2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

- a) **Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;**
- b) **Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

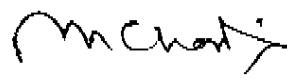
For R. Kabra & Co.
Chartered Accountants


(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 23rd October, 2013

For B. L. Chordia & Co.
Chartered Accountants


(B. L. Chordia)
Partner
M.No. 010882



Place: Bhilwara
Date: 23rd October, 2013