



Value through values

Ref: SIL/SEC/2012/
October 31, 2012

The Manager,
The Corporate Service Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Code No. 5251

Ref.: Clause 41 of the Listing Agreement

Sub: Submission of Unaudited financial results for the Quarter/half-year ended 30th September, 2012

Dear Sir,

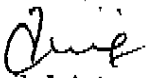
Pursuant to the clause 41 of the Listing Agreement, we are enclosing herewith Unaudited Financial Results for the Quarter/half-year ended 30th September, 2012 alongwith Limited Review Report, duly signed by the Statutory Auditors of the Company, which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 31.10.2012.

We are also enclosing herewith press release to be circulated among the media.

We hope you will find the same in order and take the same on your record.

Thanking you.

Yours faithfully,
For Sangam (India) Limited


(Anil Jain)
Jt. President (Finance) &
Company Secretary

Encl: As above.

SANGAM (INDIA) LIMITED

(SPINNING UNIT - I) Post Box No. 126, BILIYA KALAN, Chittorgarh Road, BHILWARA Ph. : +91-1482-249071-75, 326879 Fax : 249077

E-mail : ps@sangamgroup.com

REGD. OFF. : Opp. Higher Secondary School, P.B. No. 90, Pur Road, BHILWARA - 311001 (Raj.) E-mail: secretarial@sangamgroup.com

CORP. OFF. : B/306, Dynasty Business Park, Andheri Kurla Road, J.B. Nagar, Andheri (East) Mumbai - 400 059

Ph. : +91-22-28227861-64, 61115299/5200, Fax : +91-22-28227865, 61115265 E-mail : sangammumbai@sangamgroup.com

We run on





SANGAM (INDIA) LIMITED

Regd. Off. : Opp. H. Sec. School, Pur Road, Bhiwara-311001 (Raj.) Website: www.sangamgroup.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2012

Sl. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	30.09.11	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations	38406	41109	37564	79515	71320	141722	
a)	Net Sales/Income from Operations (Net of excise duty)	160	145	162	305	311	681	
b)	Other operating income	38566	41254	37726	79820	71631	142403	
2	Total Income from Operations (Net) (a+b)	22581	20373	18085	42954	37630	75152	
a)	Cost of materials consumed	(23440)	1180	3893	111681	3490	1530	
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	2472	2278	2079	4750	4011	8283	
c)	Employees benefits expense	1935	1898	1658	3874	3290	6785	
d)	Depreciation and amortisation expense	3838	3621	2694	7479	5091	10995	
e)	Power & Fuel	2893	5021	4128	7916	8211	19730	
f)	Not Contract fee	3025	3589	2636	6614	5073	11216	
g)	Other Expenditure	34418	38001	35175	72419	66796	139691	
3	Total expenses	4148	3253	2551	7401	4855	8712	
4	Profit/(Loss) from operations before other income/finance costs, tax & exceptional items (1-2)	49	154	86	203	319	522	
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	4197	3407	2637	7604	5154	9284	
6	Finance costs	1564	2003	1676	3567	3185	6633	
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	2633	1404	961	4037	1969	2651	
8	Profit/(Loss) from ordinary activities	2633	1404	961	4037	1969	2651	
9	Profit/(Loss) from ordinary activities before tax (7-8)	2633	1404	961	4037	1969	2651	
10	Tax Expense	928	619	261	1547	739	684	
11	Current	(49)	22	22	(49)	22	22	
12	Earlier Years	(158)	(1192)	75	(247)	(79)	17	
13	Total Tax Expense	824	427	358	1251	662	893	
14	Net Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
15	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
16	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
17	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
18	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
19	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
20	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
21	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
22	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
23	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
24	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
25	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
26	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
27	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
28	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
29	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
30	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
31	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
32	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
33	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
34	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
35	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
36	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
37	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
38	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
39	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
40	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
41	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
42	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
43	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
44	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
45	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
46	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
47	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
48	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
49	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
50	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
51	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
52	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
53	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
54	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
55	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
56	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
57	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
58	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
59	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
60	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
61	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
62	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
63	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
64	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
65	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
66	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
67	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
68	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
69	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
70	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
71	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
72	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
73	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
74	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
75	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
76	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
77	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
78	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
79	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
80	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
81	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
82	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
83	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
84	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
85	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
86	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
87	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
88	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
89	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
90	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
91	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
92	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
93	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
94	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
95	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
96	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
97	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
98	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
99	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	
100	Profit/(Loss) from ordinary activities after tax (9-10)	1809	977	603	2786	1287	1708	

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Sl. No.	Particulars	Quarter Ended				Half Year Ended		Year Ended
		30.09.12	30.06.12	30.09.11	30.09.12	30.09.11	30.09.11	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Segment Revenue	35299	35746	32901	71045	62253	120128	
a)	Textile	3107	5363	4663	8470	9667	21594	
b)	Toll	38406	41109	37564	79515	71320	141722	
2	Segment Revenue	38406	41109	37564	79515	71320	141722	
a)	Net Sales/Income from Operations	38406	41109	37564	79515	71320	141722	
b)	Earnings Loss before tax and interest	3928	3000	1975	6928	4060	7045	
c)	Toll	61	110	336	171	469	970	
d)	Total	3989	3110	2311	7099	4529	8015	
e)	Less: Interest (Net)	1356	1706	1350	3062	2560	5414	
f)	Other unallocable expenditure (Net of unallocable income)							
3	Total Profit/(Loss) Before Tax	2633	1404	961	4037	1969	2651	
4	Capital Employed (Segment assets - Segment liabilities)	97638	97100	94887	97638	94887	99334	
5	Toll	3223	2794	2152	3223	2152	3234	
6	Total	100861	99894	97039	100861	97039	102568	

Notes: 1. The above results were reviewed by the Audit Committee of the Board and therefor were approved by the Board of Directors in their meeting held on October 31, 2012. The Statutory Auditors have carried out a limited review of the above financial results.

2. The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

For and on behalf of the
Board of Directors
(R.P. Soni)
Chairman

Date: October 31, 2012
Place: Bhiwara

The Board of Directors,
SANGAM (INDIA) LIMITED,
(Pur Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the Quarter / Six Months ended on 30th September, 2012.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter / six months ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

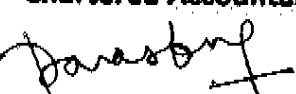
Thanking you,
Yours faithfully,

For R. Kabra & Co.
Chartered Accountants


(R. L. Kabra)
Partner
M.No. 016216
FRN: 104502W



For B. L. Chordia & Co.
Chartered Accountants


(Paras Kumar Jain)
Partner
M.No. 078996

Camp: Bhilwara
Date: 31st October, 2012

Place: Bhilwara
Date: 31st October, 2012



SANGAM (INDIA) LIMITED

Regd. Off. : Opp. H. Sec. School, Pur Road, Bhamra-211001 (Pun.) Website: www.sangamgroup.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30th SEPTEMBER, 2012

SANGAM VARNIS LIMITED									
Sl. No.	Particulars	Quarter Ended			Half Year Ended			Year Ended	
		30.09.12	30.06.12	30.09.11	30.09.12	30.06.12	30.09.11	31.03.12	
INCOME STATEMENT									
1	Income from Operations	34400	41109	37594	78515	71300	141722	141722	141722
2	Other operating income	145	145	102	305	311	601	601	601
3	Total Income from Operations (net of tax)	34545	41254	37696	78820	71611	142323	142323	142323
4	Cost of materials consumed	22581	20373	10005	42554	37630	75152	75152	75152
5	Change in inventory of finished goods, work-in-progress and stock-in-trade	(2349)	1190	3053	(1168)	2460	1530	1530	1530
6	Employees benefit expense	2475	2278	2079	4750	4071	8230	8230	8230
7	Depreciation and amortisation expense	1405	1639	1636	3044	3230	6274	6274	6274
8	Power & Fuel	3651	3521	2894	7178	6211	10855	10855	10855
9	10th Contract fee	2893	5021	4178	7818	8271	19730	19730	19730
10	Other expenses	3005	3489	2538	6914	5073	11215	11215	11215
11	Total expenses	34416	38001	26176	72619	68796	133391	133391	133391
12	Profit/(Loss) from operations before other income, Finance costs, tax & exceptional items (1-11)	4148	3253	2521	7401	4815	8712	8712	8712
13	Finance costs, tax & exceptional items (1-12)	49	154	85	203	319	572	572	572
14	Profit/(Loss) from ordinary activities before tax (1-13)	4197	3407	2537	7198	4496	8140	8140	8140
15	Finance costs, tax & exceptional items (1-14)	1564	3003	1876	3567	3185	6633	6633	6633
16	Profit/(Loss) from ordinary activities after Finance costs but before tax & exceptional items (1-15)	2633	4404	661	3631	1311	1477	1477	1477
17	Exceptional items								
18	Profit/(Loss) from ordinary activities before tax (1-16)	2633	4404	661	3631	1311	1477	1477	1477
19	Tax Expense	2633	1404	961	4017	1869	2807	2807	2807
20	Current								
21	Deferred	929	610	261	1547	739	564	564	564
22	Total Tax Expense	(49)	(192)	22	(40)	22	17	17	17
23	Profit/(Loss) from ordinary activities after tax (1-21)	1095	427	348	1251	862	1885	1885	1885
24	Post-employment benefits	1095	427	348	1251	862	1885	1885	1885
25	Post-employment benefits (1-24)	3942	3942	3942	3942	3942	3942	3942	3942
26	Reserve transfer/(Withdrawal) Reserves as per								
27	Reserve transfer/(Withdrawal) Reserves as per								
28	Earnings per share of Rs. 100 (1-27)	4.58	2.40	1.53	7.57	3.25	4.33	4.33	4.33
STATEMENT OF FINANCIAL POSITION									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70	21 26	21 26	21 26	21 26	21 26	21 26	21 26
5	Reserves and provisions	7 08	7 08	7 08	7 08	7 08	7 08	7 08	7 08
6	Total	1187445	1187445	1187445	1187445	1187445	1187445	1187445	1187445
7	Share Capital	78 30	78 30	78 30	78 30	78 30	78 30	78 30	78 30
8	Reserves and provisions	20 13	20 13	20 13	20 13	20 13	20 13	20 13	20 13
9	Total	98 43	98 43	98 43	98 43	98 43	98 43	98 43	98 43
STATEMENT OF FINANCIAL POSITION (Continued)									
1	Share Capital	2445121	2445121	2445121	2445121	2445121	2445121	2445121	2445121
2	Reserves and provisions	42 01	63 01	63 01	63 01	63 01	63 01	63 01	63 01
3	Total	3100000	3100000	3100000	3100000	3100000	3100000	3100000	3100000
4	Share Capital	20 70							



Value through values

Sangam (India) Ltd

SANGAM (INDIA) Q2FY13 Net Profit up 200% at Rs. 18.09 crore, Net Sales up at Rs. 384.06 crore

Media Release

BSE Code: 514234

NSE Code: SANGAMIND

- Headquartered in Bhilwara
- 3 manufacturing units located in Bhilwara

FY12 Sales: Rs. 1,417.22 crore

FY12 Net Profit: Rs. 17.08 crore

Largest producer of PV dyed yarn in Asia at a single location with 25 per cent market share in the country.

Signed leading actor, Sunil Shetty and young cricketer, Virat Kohli as Brand Ambassadors

A network of 200 dealers and 10,000 retailers

FY12- Exports Revenues: Rs. 308.22 crore

For more information:

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Mumbai, October 31, 2012: Sangam (India), one of the leading players in Polyester Viscose (PV) dyed yarn segment in India, posted a 200 per cent rise in net profit at Rs 18.09 crore for the second quarter ended September 30, 2012 (Q2FY13) compared to Rs 6.03 crore in the corresponding quarter of previous year Q2FY12.

Sales during this period has grown by 2.2% to Rs 384.06 crore as compared to Rs 375.64 crore in the corresponding quarter of previous year. Slower growth in turnover is attributed to completion of road toll collection projects. Further, a decline in raw material prices has improved operating profit by 44.5% to Rs 60.83 crore as compared to Q2FY12. Lower interest charges have led to an improved the profit after tax.

First Half Performance

The company has posted an 11.5 percent rise in net sales at Rs. 795.15 crore for the half year ended September 30, 2012 (H1FY13) as compared to Rs. 713.20 crore in the corresponding period previous year (H1FY12).

Higher realisation coupled with volume growth in the dye yarn segment and denim segment contributed to a higher turnover. The EBITDA margin improved by 280 bps (basis points) y-o-y to 14.1 percent. The prices of major raw materials - polyester staple fibre and viscose staple fibre - declined by 1.5% and ~1% respectively, while cotton yarn prices increased by 6-7% giving a boost to PV yarn realisations. This has helped in improving the operating profit

Net profit during this period increased by 116.5% growth in net profit at Rs 27.86 crore compared to Rs. 12.87 crore in the corresponding half period ended September 30, 2011. The company reported a earning per share of Rs. 7.07 as compared to Rs. 3.26 in the half-year ended September 30, 2011.

Expansion Update

The company has completed its Rs 180 crore expansion plan by installing additional 16 million meters p.a. capacity for Denim fabrics 1,824 rotors for open ended spinning along with of 3,000 mt p.a. knitting capacity and 7200 mt p.a. texturising yarn capacity at its existing facilities at Bhilwara, Rajasthan. Further, it has also modernised its processing division. This expansion project worth of Rs. 180 crore has been financed through a mix of term loan and internal accruals.

Management Outlook

Mr R P Soni, Chairman, Sangam (India) said, "Better realisations, higher volumes and value-added products have transformed into a better performance for this quarter and we expect this growth to continue. Globally, Indian apparel sector is affected due to the slowdown in western markets and to reduce dependence on them, we have explore new market by participating in trade exhibitions and holding road shows in new markets like South Africa and Latin American market & keeping the growth momentum."