

SANGAM (INDIA) LIMITED

Regd.Off. : Opp. Hr. Sec. School, Bhilwara-311001 (Raj.) Website: www.sangamgroup.com
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

Part I
 (₹ in Lacs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.13	31.03.13	30.06.12	31.03.12
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	36580	35573	41109	147884
a)	Net Sales/Income from Operations (Net of excise duty)	182	153	145	608
b)	Other operating income	36762	35726	41254	148492
2	Total Income from Operations (net) (a+b)	18610	22143	20373	83434
a)	Cost of materials consumed	2228	(1447)	1180	(1684)
b)	Change in inventories of finished goods, work-in-progress and stock-in-trade	2551	2465	2278	9422
c)	Depreciation and amortisation expense	1067	1879	1939	7698
d)	Power & Fuel	3277	3362	3621	14264
e)	Toll Contract fee	2116	901	5021	8817
f)	Other Expenditure	3363	3262	3589	12794
g)	Total expenses	34012	32565	38001	134745
3	Profit/(Loss) from operations before other income, finance costs, tax & exceptional items (1-2)	2750	3161	3253	13747
4	Other income	168	353	154	648
5	Profit/(Loss) from ordinary activities before finance costs, tax & exceptional items (3+4)	2918	3514	3407	14395
6	Finance costs	1694	1628	2003	6867
7	Profit/(Loss) from ordinary activities after finance costs but before tax & exceptional items (5-6)	1224	1886	1404	7528
8	Exceptional items	-	45	-	45
9	Profit/(Loss) from ordinary activities before tax (7+8)	1224	1841	1404	7483
10	Tax Expense	596	664	619	2764
	Current	-	-	-	(48)
	Earlier Years	25	(60)	(142)	(363)
	Deferred	621	604	427	2353
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	603	1237	977	5130
12	Paid-up Equity Share Capital (Face Value of ₹10 per share)	3942	3942	3942	3942
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	25843
14	Earning per share (of ₹ 10/- each) (not annualised): Basic & Diluted (in ₹)	1.53	3.14	2.48	13.01

Notes:

1 The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on July 26, 2013. The Statutory Auditors have carried out a limited review of the above financial results.

2 The figures of the previous period have been re-grouped / re-arranged and / or recast wherever found necessary.

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 P/V DYED - GREY & COTTON

Sangam
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PART II

Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.13	31.03.13	30.06.12	31.03.12
		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding	24185652	24185652	24837881	24185652
	- No. of Shares	61.35	61.35	63.01	61.35
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered	3100000	3100000	3100000	3100000
	- Number of shares	20.35	20.35	21.26	20.35
	- % of shares (as a % of the total shareholding of promoter and promoter group)	7.86	7.86	7.86	7.86
	- % of shares (as a % of the total share capital of the company)				
b)	Non-encumbered	12135907	12135907	11483878	12135907
	- Number of Shares	79.65	79.65	78.74	79.65
	- % of shares (as a % of the total shareholding of promoter and promoter group)	30.78	30.78	29.13	30.78
	- % of shares (as a % of the total share capital of the company)				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL	NIL		
	Received during the quarter	NIL	NIL		
	Disposed of during the quarter	NIL	NIL		
	Remainder unresolved at the end of the quarter	NIL	NIL		
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED (₹ in Lacs)					
1	Segment Revenue				
a)	Textile*	34963	34895	35746	138736
b)	Toll	1617	678	5363	9148
	Total	36580	35573	41109	147884
	Less: Inter Segment Revenue	36580	35573	41109	147884
2	Net Sales/Income from Operations				
	Segment Result				
a)	Earnings/ Loss before tax and interest	3166	3470	3000	13440
b)	Textile	(597)	(261)	110	(92)
	Total	2569	3209	3110	13348
	Less: i) Interest (Net)	1345	1368	1706	5865
	ii) Other un-allocable expenditure (Net of un-allocable income)				
	Total Profit/(Loss) Before Tax	1224	1841	1404	7483
3	Capital Employed				
a)	Textile	97882	98899	97100	98899
b)	Toll	1630	2028	2794	2028
	Total	99512	100927	99894	100927

* Includes Captive & Wind Power.

For and on behalf of the Board of Directors

(Signature)
 (R.P. Soni)
 Chairman

Date: July 26, 2013

Place : Bhilwara

The Board of Directors,
SANGAM (INDIA) LIMITED,
Pur Road, Bhilwara - 311001

Dear Sir,

Sub: "Review Report" for the quarter / Three Months ended on 30th June, 2013.

We have reviewed the accompanying statement of unaudited financial results of M/s. SANGAM (INDIA) LIMITED for the quarter / three months ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, except that:

- a) Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;
- b) Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
Yours faithfully,

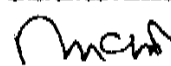
For R. Kabra & Co.
Chartered Accountants


(R. E. Kabra)
Partner
M.No. 016216
FRN: 104502W



Camp: Bhilwara
Date: 26th July, 2013

For B. L. Chordia & Co.
Chartered Accountants


(B. L. Chordia)
Partner
M.No. 010882



Place: Bhilwara
Date: 26th July, 2013