

# SANGAM (INDIA) LIMITED

CIN : L17118RJ 1984PLC 003173

E - mail : secretarial@sangamgroup.com

Website : www.sangamgroup.com | Ph : +91-1482-245400-06



Value through values

Ref: SIL/SEC/2025

Date: 30<sup>th</sup> April, 2025

The Manager, Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400051 <b>Scrip Code: 5251</b>	The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai - 400 001 <b>Scrip Code: 514234</b>
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**Sub.: Incorporation of new Joint Venture Company “Goldenseams Sangam Private Limited**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Company has incorporated a Joint Venture Company, "Goldenseams Sangam Private Limited," on 26<sup>th</sup> April, 2025 with a share capital of Rs. 1,00,000 (Rupees One Lakh Only). The Company holds 50% stake in this JV Company. The relevant details about this JV Company are attached herewith in the annexure.

You are requested to kindly take the above information on record.

Thanking You.

Yours Faithfully

**For Sangam (India) Limited**

**(Arjun Agal)**

**Company Secretary & Compliance Officer**



## Annexure

### Details of Joint Venture Company

S No.	Particulars	Details
1	Name of the Target entity, details in brief such as size, turnover etc.	<b>Goldenseams Sangam Private Limited</b> Authorized Share Capital: Rs. 1,00,000/- (Rupees One Lakh) 2. Paid-up Share Capital: Rs.1,00,000/- (Rupees One Lakh) 3. Turnover: Nil (Yet to start business)
2	Where the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	The Promoter and promoter group of Sangam (India) Limited having interest in new JV Company "Goldenseams Sangam Private Limited" to the extent of their shareholding.
3	Industry to which the entity being acquired belongs	Operation of Denim Manufacturing and Laundry in Orissa.
4	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Main Objects of the Company are: 1. To carry on the business of manufacturing, producing, processing, designing, and marketing of readymade garments, particularly denim clothing, including jeans, shirts, jackets, trousers, and other apparel products and to establish, operate, and maintain manufacturing units, factories, and facilities for the production of denim fabrics, garments, and related product and to undertake research, development, and innovation in the design, quality, and production techniques of denim garments, ensuring the latest trends

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		<p>and fashion requirements are met.</p> <p>2. To import, export, buy, sell, trade and distribute all kinds of denim fabrics, readymade garments, accessories, and other related products in domestic and international markets, to provide wholesale, retail, and online sales services for denim garments and related fashion products catering to various market segments, to collaborate with designers, stylists, and other stakeholders in the fashion industry to create innovative denim apparel that meets consumer demand and to undertake all other activities incidental to the manufacturing and marketing of denim-based garments and apparel products.</p>
5	Brief details of any governmental of regulatory approvals required for the acquisition.	NA
6	Indicative time period for completion of the acquisition	NA
7	Nature of consideration – whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition of the price at which the shares are acquired	Rs 50,000/- (5,000 Equity shares of Rs. 10/- each)
9	Percentage of shareholding / control acquired and /or number of shares acquired	50 % (5,000 Equity shares of Rs. 10/- each)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (In brief)	Goldenseams Sangam Private Limited is incorporated in India and registered with Registrar of Companies, Bangalore on 26 <sup>th</sup> April, 2025 and is yet to commence its business operations.