

SANGAM (INDIA) LIMITED

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Value through values

Ref: SIL/SEC/2025-26/

Date: 28th January, 2026

The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> Scrip Code: SANGAMIND	The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street, <u>MUMBAI - 400 001</u> Scrip Code: 514234
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Subject: Acquisition of 49% equity share capital of Clean Max Kenai Private Limited

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the company has entered into Share purchase agreement to acquire 49% equity shares of Clean Max Kenai Private Limited, a company engaged in generation and transmission of renewable energy. The acquisition is to augment captive renewable energy capacity of up to 20 MW for the Company's Rajasthan-based plants through a qualifying Wind-Solar Hybrid captive project, ensuring long-term cost efficiency and sustainability.

Disclosure as required under the Listing Regulations is attached as per Annexure A.

The above is for your information and record.

Thanking You,

Yours faithfully,

For Sangam (India) Limited

(Arjun Agal)

Company Secretary & Compliance Officer

ACS-74400

DETAILS OF ACQUISITION

S.NO.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<ul style="list-style-type: none"> Clean Max Kenai Private Limited Turnover (Last FY): NIL Paid-up Share Capital: Rs. 1,00,000
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The proposed acquisition does not fall under related party transactions. The promoter/promoter group/group companies have no interest in the target entity.
3	Industry to which the entity being acquired belongs	Generation and transmission of renewable energy (hybrid power)
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To augment captive renewable energy capacity of up to 20 MW for the Company’s Rajasthan-based plants through a qualifying Wind–Solar Hybrid captive project, ensuring long-term cost efficiency and sustainability.
5	Brief details of any government or regulatory approvals required for the acquisitions.	-
6	Indicative time period for completion of the acquisition.	Up to February, 2027
7	Consideration-whether cash consideration or share swap or any other form and details of the same.	Cash consideration-payment made through online banking.
8	Cost of acquisition and/or the price at which the shares are required	Equity investment of up to Rs 24 Crore
9	Percentage of shareholding/control acquired and/or number of shares acquired.	49%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Clean Max Kenai Private Limited is a special purpose vehicle (“SPV”) for setting up 20 MW wind-solar hybrid power project, on a captive basis, at Bhikamkor, district Jodhpur, Rajasthan.</p> <p>Date of incorporation: 21st May 2024</p> <p>Turnover (last three years): NIL</p> <p>Country: India</p>



Hybrid Renewable Capacity Expansion: Investment Rationale

- Additional Capacity: **20 MW Hybrid (Solar + Wind)**
- Excepted Commercial Operation Date: **April, 2027**
- Expected Annual Savings : **Rs. 26 Crores**



Power Cost Optimization

Long-term sourcing of renewable power reduces reliance on grid supply and exposure to tariff volatility, improving cost stability and delivering sustained power cost efficiencies over the project tenure



ESG & Sustainability Alignment

The investment supports the Company's ESG and sustainability objectives by increasing renewable energy usage, strengthening alignment with its long-term clean energy strategy and responsible growth commitments via the project SPV.



Annuity-Style Returns

Power is consumed under a long-term captive arrangement, which ensures steady and predictable cash inflows over the project life. This provides clear visibility on returns and supports stable, annuity-like earnings on the invested equity.

