

# SANGAM (INDIA) LIMITED

CIN: L17118RJ 1984PLC 003173

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Value through values

Ref: SIL/SEC/2025-26/

Date: 15<sup>th</sup> October, 2025

The Manager Department of Corporate Services <b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) <u>Mumbai – 400051</u> <b>Scrip Code: SANGAMIND</b>	The Manager, Department of Corporate Services, <b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street, <u>MUMBAI - 400 001</u> <b>Scrip Code: 514234</b>
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**Subject: Intimation of Acquisition under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in terms of the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of Sangam (India) Limited has approved and executed Power Consumption Agreement with M/s CGE II Hybrid Energy Private Limited and Share Purchase & Shareholders Agreement with M/s CGE II Hybrid Energy Private Limited And M/s Continuum Green Energy Limited.

This transaction is undertaken with the objective of securing renewable energy under captive status for the Company's manufacturing units located in the State of Rajasthan.

The details of the acquisition, as required in terms of above said SEBI Master Circular, are enclosed herewith as Annexure A.

Hope you will find the same in order and take the above on record.

Thanking You,

Yours faithfully,

**For Sangam (India) Limited**

**(Arjun Agal)**

**Company Secretary & Compliance Officer**

**ACS-74400**

DETAILS OF ACQUISITION

S.NO.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	CGE II Hybrid Energy Private Limited Authorized Share Capital: Rs. 325 Crore Paid Up Share Capital: Rs. 284.67 Crore Turnover as on 31 <sup>st</sup> March, 2025: NIL
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition does not fall under related party transactions. The promoter/promoter group/group companies have no interest in the target entity.
3	Industry to which the entity being acquired belongs	Renewable Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To enhance captive renewable power consumption up to 12 MW for the Company's plants situated at Village Atun, Sareri, and Billiya Kalan, District Bhilwara, Rajasthan. The Wind-Solar Hybrid Power Project qualifies as a captive consumption project under the applicable Electricity Act/Rules.
5	Brief details of any government or regulatory approvals required for the acquisitions.	Not Applicable
6	Indicative time period for completion of the acquisition.	The transaction completed on 14 <sup>th</sup> October, 2025
7	Consideration-whether cash consideration or share swap or any other form and details of the same.	Cash consideration-payment made through online banking.
8	Cost of acquisition and/or the price at which the shares are required	Acquisition of 1,14,24,242 Equity Shares of ₹10/- each. Total Cost of Acquisition: Rs. 11,42,42,420
9	Percentage of shareholding/control acquired and/or number of shares acquired.	Acquisition of approximately 3.86% equity stake (post-allotment) in the target entity.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	CGE II Hybrid Energy Private Limited is a subsidiary of Continuum Green Energy Limited, incorporated on December 2, 2021, for the purpose of undertaking renewable power generation, distribution, transmission and supply in the State of Rajasthan. <b>Financial Year</b> <b>Turnover</b> 2022-23                      NIL 2023-24                      NIL 2024-25                      NIL Country in which the acquired entity has presence - India

