



Value through values

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

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Bhilwara - 311001, Rajasthan, INDIA.

Phone : + 91-1482-245400-06, Fax : + 91-1482-245450

Website: www.sangamgroup.com, E-mail : secretarial@sangamgroup.com



Ref: SIL/SEC/2019-20/
Date: 9th November, 2019

The Manager
Department of Corporate Services
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Code: 5251

Ref: NSE/CM/Surveillance/8771 dated 8th November, 2019

Sub: Clarification of Price Movement

Dear Sir,

With reference to your above referred email dated 8th November 2019 seeking clarification on the movements in the share price of the Company in recent past, we would like to submit as under: -

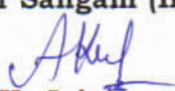
All the material information that have a bearing on the operations/performance of the company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") have always been disclosed by the Company within the stipulated time.

Further, the Company has always provided timely clarification/Public Information sought by the Stock Exchanges. There is no pending information or announcement from the Company which may have a bearing on the price movement of the Company. The movement in the share price of the Company in recent past is purely due to market conditions and is absolutely market driven and the Company is in no way connected with any such movement in price.

We hope the above clarifies the subject matter and request you to kindly take the same on your records and acknowledge receipt.

Thanking you.

**Yours faithfully,
For Sangam (India) Limited**


**(A.K. Jain)
Company Secretary**

