The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018 certified company)
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com
Email ID: secretarial@sandurgroup.com

REGISTERED OFFICE
'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: 08395 260300

CORPORATE OFFICE
'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: 080 4152 0176 - 79 / 4547 3000

SMIORE / SEC / 2026-27 / 42

19 August 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/Madam,

Sub: Proceedings of 72nd Annual General Meeting held on 19 August 2026

Pursuant to the provisions of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 72nd Annual General Meeting of the Company held on Wednesday, 19 August 2026 through Video Conferencing/ Other Audio-Visual Means which commenced at 11:00 A.M. (IST) and concluded at 12:25 P.M. (IST).

The Company also facilitated the live webcast of the proceedings of the AGM.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for ***The Sandur Manganese & Iron Ores Limited***

NEHA THOMAS
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Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

SUMMARY OF PROCEEDINGS OF 72ND ANNUAL GENERAL MEETING (AGM) OF THE COMPANY HELD THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS ON WEDNESDAY, 19 AUGUST 2026 AT 11:00 A.M. (IST)

Meeting Day, Date and Time: Wednesday, 19 August 2026 at 11:00 A.M. (IST). The meeting concluded at 12:25 P.M. (IST) with the facility of e-voting remaining open for a further 30 minutes.

Mode: The meeting was held through Video Conferencing/Other Audio-Visual Means (VC/OAVM) in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 (Act) read with Rules made thereunder, Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) "SEBI (LODR)" Regulations, 2015 and SS-2.

Deemed Venue: The deemed venue of AGM was the Registered Office of the Company situated at 'Satyalaya', Door No.266 (Old No.80), Behind Taluka Office, Ward No.1, Palace Road, Sandur - 583 119, Ballari District, Karnataka.

ATTENDANCE

Chairman: T. R. Raghunandan, Chairman of the Board (Independent Director), joined and chaired the meeting from the Corporate Office of the Company at Bengaluru through VC/OAVM.

Chairman Emeritus & Directors:

Sl. No.	Name	Designation	Attended through VC/OAVM from
1	S. Y. Ghorpade	Chairman Emeritus	Hosapete
2	Bahirji Ajai Ghorpade	Managing Director	Corporate Office - Bengaluru
3	G. P. Kundargi	Independent Director, Chairman of Audit Committee	Nagpur
4	Dr. Latha Pillai	Independent Director, Chairperson of Nomination & Remuneration Committee	San Francisco
5	H. L. Shah	Independent Director, Chairman of Corporate Social Responsibility Committee	Mumbai
6	Pankajam Sridevi	Independent Director, Chairperson of Stakeholders Relationship Committee	London
7	Mohammed Abdul Saleem	Non-Executive Director	Bengaluru
8	Anand Sen	Non-Executive Director, Chairman of Risk Management Committee	San Francisco

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Other Key Managerial Personnel (KMP):

Sl. No.	Name	Designation	Attended through VC/OAVM from
1	Manoj Kumar Jha	Chief Financial Officer & Chief Risk Officer	Corporate Office - Bengaluru
2	Neha Thomas	Company Secretary & Compliance Officer	Corporate Office - Bengaluru

Auditors and Scrutinizer:

<table>
<tr><th>Sl. No.</th><th>Name</th><th>Designation</th><th>Attended through VC/OAVM from</th></tr>
<tr><td>1</td><td>Monisha Parikh</td><td rowspan="2">Representatives of Deloitte Haskins & Sells, Chartered Accountants, Statutory Auditor</td><td>Bengaluru</td></tr>
<tr><td>2</td><td>Meena S.</td><td>Bengaluru</td></tr>
<tr><td>3</td><td>N. D. Satish</td><td>Secretarial Auditor</td><td>Bengaluru</td></tr>
<tr><td>4</td><td>T. Sathya Prasad Yadav</td><td>Scrutinizer</td><td>Bengaluru</td></tr>
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Members present: 66 Members attended the meeting through VC/OAVM in person/through authorized representatives, including 3 Director shareholders and 1 KMP. In terms of circulars issued by MCA, the requirement of appointing proxies was not applicable.

Quorum: The requisite quorum as required under Section 103 of the Act was present throughout the meeting.

Neha Thomas, Company Secretary & Compliance Officer, made certain important procedural announcements at the commencement of the meeting regarding the participation and voting at AGM and requested T. R. Raghunandan, Chairman of the Company to take charge of the proceedings and conduct the meeting.

The Chairman welcomed the Members and other attendees to the meeting. The Chairman informed that the meeting is being convened through VC/OAVM, in accordance with the applicable provisions of the Act, SEBI (LODR) Regulations, 2015, SS-2 and circulars issued by the MCA and SEBI, using NSDL's platform and that the same was webcasted live on the NSDL website. He further mentioned about availability of Statutory Registers and documents referred to in the AGM Notice for inspection, as per requests, if any, made by the Members.

The requisite quorum being present, the Chairman called the meeting to order. He, thereafter, called upon Chairman Emeritus and the Directors on the Board of the Company to introduce themselves for the benefit of the Members.

The Chairman announced the presence of Chief Financial Officer & Chief Risk Officer, Company Secretary & Compliance Officer, representatives of Statutory Auditor, Secretarial Auditor and T. Sathya Prasad, Scrutinizer at the meeting. Further, he informed that as the Notice convening the meeting was already circulated to the Members, it was taken as read.

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The Chairman addressed the Members covering various aspects. The highlights of the Chairman's address were as under:

1. FY26 marked the first full year in which the Company operated at the enhanced Maximum Permissible Annual Production (MPAP) limits of 0.599 Million Tonnes Per Annum (MTPA) for manganese ore and 4.45 MTPA for iron ore.
2. The Company achieved its highest-ever production and sales in both manganese ore and iron ore during the year, reaffirming its position as the second largest manganese ore miner in India and the third largest iron ore miner in Karnataka.
3. On a standalone basis, the Company reported a total income of ₹2,076 crore, with Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) rising to ₹904 crore after one-time exceptional cost, up 24% year-on-year (YOY), and Profit After Tax (PAT) of ₹543 crore, up 22%, even as ore realisations remained soft through the year.
4. The Company's consolidated total income, which for the first time reflects a full financial year of Arjas Steel's contribution, rose to ₹5,163 crore up by 61% YOY, EBITDA grew to ₹1,252 crore after one-time exceptional cost, up 45%, and PAT reached ₹658 crore, up 40%.
5. The borrowings raised in the previous year to finance the acquisition of Arjas Steel were substantially repaid during the year, funded through internal accruals. The Company became Standalone Net Debt Free as of 31 March 2026, following the early redemption of ₹423 crore of Non-Convertible Debentures, well ahead of their scheduled maturity.
6. CRISIL reaffirmed the Company's long-term rating at 'CRISIL A+' and revised its outlook to 'Positive', while ICRA reaffirmed the ratings assigned to the Company's bank facilities.
7. During FY26, the Company issued Bonus Shares in the ratio of 2:1 and increased its Authorised Share Capital accordingly.
8. The Company is set to make its highest-ever dividend payout of ₹24 crore.
9. In October 2025, the Company entered the list of Top 500 listed companies in India by market capitalisation for the first time, ranking at 494th position and marking a significant milestone in its growth journey.
10. The Company is actively evaluating further projects at both the standalone and the Arjas Steel levels, and that the same will be revealed as and when they are approved by the Board.

The Members were further informed that the Auditors' Report on the Standalone and Consolidated Financial Statements and the Secretarial Audit Report of the Company for the financial year ended 31 March 2026 do not contain any qualifications, reservations, observations, adverse remarks or disclaimer, which have any adverse effect on the functioning of the Company and hence the same was not required to be read.

Thereafter, the Chairman invited Company Secretary & Compliance Officer to call speaker shareholders and requested the management team led by Bahirji Ajai Ghorpade, Managing Director to address the queries of the speaker shareholders on behalf of the Company. The Managing Director addressed the queries of the speaker shareholders accordingly.

The Chairman authorized the Company Secretary & Compliance Officer to declare the results of e-voting as per the prescribed timeline. The e-voting facility was kept open for 30 minutes from the conclusion of the meeting, enabling the Members who participated in the meeting and had not already cast votes through remote e-voting.

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The resolutions put to vote were deemed to have been passed, subject to voting results declared by the scrutinizer that would be made available on the website of Stock Exchanges, the Company and on NSDL within two working days from the date of conclusion of the meeting.

The Chairman declared the meeting closed and on behalf of the Board of Directors and management of the Company, expressed his sincere appreciation to all the Members for their continued support and for attending and participating in the meeting. He also extended his best wishes to all the Members for their health, safety, and well-being.

for ***The Sandur Manganese & Iron Ores Limited***

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Neha Thomas
Company Secretary &Compliance Officer
ICSI Membership No. A60853