The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)
CIN: L85110KA1954PLC000759; Website: www.sandurgroup.com
Email ID: secretarial@sandurgroup.com

REGISTERED OFFICE
'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395260300

CORPORATE OFFICE
'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000

SMIORE / SEC / 2026-27 / 25

15 July 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/Madam,

Sub: Communication to shareholders regarding Deduction of Tax on Dividend, Update of Bank Account and Other Details

Pursuant to the provisions of the Income-tax Act, 2025, dividend income is taxable in the hands of the shareholders.

In this regard, please find enclosed herewith an e-mail communication dated today, i.e., 15 July 2026 sent to all the shareholders of the Company whose e-mail IDs are registered with the Company/ Registrar to an Issue and Share Transfer Agent/ Depositories, explaining the applicability of tax deduction and process to be followed by the eligible shareholders to ensure appropriate deduction of tax on dividend, if declared at the 72nd Annual General Meeting of the Company and payable during the financial year 2026-27. The communication also contains information relating to updation of Bank Account and other details.

Stock Exchanges are requested to take the same on record.

Thank you

*For **The Sandur Manganese & Iron Ores Limited***

NEHA THOMAS Digitally signed by NEHA THOMAS Date: 2026.07.15 13:06:11 +05'30'

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Encl: A/a

The Sandur Manganese & Iron Ores Limited
(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)
CIN: L85110KA1954PLC000759
Registered Office: 'SATYALAYA', Door No. 266 (Old No.80), Ward No.1, Behind Taluk Office, Sandur - 583 119, Ballari District, Karnataka
Tel: +91 8395260300 Website: www.sandurgroup.com Email: secretarial@sandurgroup.com

15 July 2026

Dear Shareholder,

Subject: Communication for Deduction of Tax on Dividend, Update of Bank Account and other Details

This is to inform you that the Board of Directors of The Sandur Manganese & Iron Ores Limited (the Company) at its meeting held on 7 May 2026, recommended Final Dividend of ₹0.50/- per Equity Share having face value of ₹10/- each (5%) for the financial year ended 31 March 2026. The Final Dividend will be paid subject to the approval of shareholders at the ensuing 72nd Annual General Meeting (AGM) of the Company scheduled to be held on Wednesday, 19 August 2026.

As you may be aware, in terms of the provisions of the Income-tax Act, 2025 (Act), dividends paid or distributed by a company shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source at the time of payment of dividend to the shareholders at the applicable rates if declared at the aforesaid AGM.

Securities and Exchange Board of India (SEBI) has mandated that with effect from 1 April 2024, dividend to shareholders holding shares in physical form shall be paid only through electronic mode. Such payment shall be made only if the folio is KYC compliant i.e., the details of PAN, choice of nomination, contact details, mobile no., complete bank details and specimen signatures are registered. In case of non-updation of PAN or choice of nomination or contact details or mobile number or bank account details or specimen signature in respect of physical folios, dividend/interest etc. shall be paid upon furnishing all the aforesaid details in entirety.

This communication provides a brief of the applicable Tax Deduction at Source (TDS) provisions under the Act for Resident and Non-Resident shareholder categories.

Tax is required to be deducted at source under Section 393 of the Act, at the rate of 10% on the amount of dividend where shareholders have registered their valid Permanent Account Number (PAN). In case, shareholders do not have PAN/ invalid PAN/ PAN not linked with Aadhar/ not registered their valid PAN details in their account, TDS at the rate of 20% shall be deducted under Section 397 of the Act or as per the applicable law.

To summarise, dividend will be paid after deducting the tax at source as under:

For Resident Shareholders:

<table>
<tr><th>Particulars</th><th>Applicable Rate</th><th>Applicability and documents required</th></tr>
<tr><td>With PAN</td><td>10%</td><td>No tax shall be deducted on the dividend payable to resident individuals if:
(i) Total dividend amount to be received by them during the tax year 2026-27 does not exceed Rs.10,000/- or
(ii) The shareholder provides Form 121 - Part A (applicable to Individuals below and above the age of 60 years), provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and Company may at its sole discretion reject the form, if the prescribed requirements under the Act are not fulfilled. The template of Form 121 - Part A is attached as Annexure 1.
(iii) Exemption certificate is issued by the Income tax department, if any.
In case, shareholders provide certificate under section 395(1) of the Act, for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy to the Company.
Depositories have enabled mechanism for electronic submission and simplified the process for submitting Form 121 - Part A for resident shareholders holding shares in dematerialized form. The form can be submitted through your Depository i.e. Central Depository Services (India) Limited (CDSL) or National Securities Depositories Limited (NSDL) for all demat holdings linked to your PAN. In such cases, there is no requirement to submit the form separately to the Company or Registrar to an Issue and Share Transfer Agent (RTA).</td></tr>
<tr><td>Without PAN/ Invalid PAN/ PAN not linked with Aadhar</td><td>20%</td><td>N.A.</td></tr>
<tr><td>Submitting Form 121</td><td>Nil</td><td><table><tr><th>Particulars</th><th>CDSL</th><th>NSDL</th></tr><tr><td>Submission platform</td><td>CDSL Electronic submission platform</td><td>SPEED-e Mobile App or IDeAS</td></tr><tr><td>Web link to access</td><td>https://www.cdslindia.com/Form121</td><td>1. Visit the NSDL portal and register for NSDL e-Services (IDeAS), if not already registered. https://eservices.nsdl.com/HomeLogin.
2. Upon successful registration, log in as a SPEED-e Users.
3. From the left-hand menu, select “Form 121-Part A submission”, enter the required details, and submit the form.</td></tr></table></td></tr>
<tr><td>Submitting Order under Section 395 of the Act</td><td>Rate provided in the Order</td><td>Lower/ NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the same. The certificate should be valid for the financial year 2026-27 and should cover the dividend income.</td></tr>
</table>

Insurance Company	Nil	Self-declaration that it has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN card and copy of registration certification issued by the IRDAI.
Mutual Funds	Nil	Self-declaration that it is registered with SEBI and is qualifying for exemption under Schedule VII [Table: Sl. No. 20 or 21] to section 11 of the Act, along with self-attested copy of PAN card and certificate of registration with SEBI.
Alternative Investment Fund (AIF) established in India	Nil	Self-declaration that its income is exempt under Schedule V [Table: Sl. No. 1] to section 11 of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.
New Pension System (NPS) Trust	Nil	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Schedule VII [Table: S. No. 40] to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card. Template of self declaration is enclosed as Annexure 2.
Other non-individual shareholders	Nil	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

For Non-Resident Shareholders:

Particulars	Applicable Rate	Documents required
As per domestic tax law	20% (plus applicable surcharge and cess)	Taxes are required to be withheld in accordance with the provisions of section 393(2) [Table Sl. No 17] read with section 207(1) [Table Sl. No. 1] of the Act. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable. In case non-resident shareholders provide a certificate issued under section 395(1) of the Act for lower/NIL withholding of taxes, rate specified in the said certificate shall be considered.

Lower rate prescribed under Double Tax Avoidance Agreement (DTAA)	Tax Treaty Rate	As per Section 159 of the Act, the non-resident shareholder has the option to be governed by the provisions of the DTAA between India and country of tax residence of the shareholder, if they are more beneficial to them. In order to avail the DTAA benefit, the non-resident shareholders are required to submit the following:
		• Shareholders who have PAN and propose to claim treaty benefit need to mandatorily file the Form 41 online at the link https://eportal.incometax.gov.in/ to avail the benefit of DTAA (for the Tax year 1 April 2026 to 31 March 2027).
		• Self-attested copy of the Tax Residency Certificate applicable for the period 1 April 2026 to 31 March 2027 obtained from the tax authorities of the country of which the shareholder is a resident.
		• Self-declaration by shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement (for the Tax year 1 April 2026 to 31 March 2027). Please refer the format attached herewith as Annexure 3).
		• In case of Foreign Institutional Investors and Foreign Portfolio Investors, copy of SEBI registration certificate.
		• Self-attested copy of the PAN card allotted by the Income tax authorities.
		• Self-declaration from Non-Resident, primarily covering the following:
		  ▪ Non-Resident is eligible to claim the benefit of respective tax treaty;
		  ▪ Non-Resident receiving the dividend income is the beneficial owner of such income;
		  ▪ Dividend income is not attributable/ effectively connected to any Permanent Establishment or Fixed Base in India;

Particulars	Applicable Rate	Documents required
		▪ Non-Resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument (MLI); ▪ Non-Resident does not have a place of effective management in India. In case of shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24 - Limitation of Relief under India-Singapore Double Taxation Avoidance Agreement. Application of the beneficial rate of tax treaty for TDS is at the discretion of the Company and shall depend upon completeness of the documentation and review of the same by the Company/ RTA.
Global Depository Receipt (GDR) Holders	10%	• Taxes shall be withheld at 10% (including surcharge and cess as applicable) in accordance with the provisions of section 393(2) [Table Sl. No 13] of the Act. In such case, a self-attested copy of the PAN card is required. • In case no PAN details are made available, tax will be deducted at 20% plus applicable surcharge and cess.
Submitting Order under Section 393/ 395 (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Self-attested copy of Lower/ Nil withholding tax certificate obtained from Income Tax authorities.

Submission of tax related documents:

To enable the Company to determine the appropriate TDS/ withholding tax rate applicable, we request you to provide the above details and documents **not later than 5.00 p.m. (IST) on Wednesday, 12 August 2026** to Venture Capital and Corporate Investments Private Limited (VCCIPL), RTA at investor.relations@vccipl.com. No communication on the tax determination/ deduction shall be entertained after **12 August 2026**. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Documents sent to any other email ids may lead to non-submission of documents and attract TDS as per the provisions of the Act. In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return.

The tax credit can be viewed in Form by logging in with your credentials (with valid PAN) at TRACES https://www.tdscpc.gov.in/app/login.xhtml or the e-filing website of the Income Tax department of India https://www.incometaxindiaefiling.gov.in/home.

Payment of Final Dividend:

The Final Dividend for financial year 2025-26 once approved by the shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs.

The following provisions under the Act will also be considered to determine the applicable TDS rate:

A. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar:

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/ inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQs issued by Government on PAN Aadhar linking.

B. Declaration under Rule 203:

In terms of Rule 203 of the Income-tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

C. For shareholders having multiple accounts under different status/ category:

Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

Updating of PAN, Email Address and Other Details:

Shareholders holding shares in dematerialized mode, are requested to update their records such as tax residential status, PAN, registered email addresses, mobile numbers and other details with their relevant Depositories through their Depository Participants. Shareholders holding shares in physical mode are requested to furnish details to the RTA at investor.relations@vccipl.com on or before **Wednesday, 12 August 2026.** The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and no request will be entertained for revision of TDS return.

Update of Bank Account Details:

Shareholders holding shares in physical form who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means are requested to send the following documents to our RTA, latest by **Wednesday, 12 August 2026**, to receive the dividend on time:

(a) Form No. ISR-1 duly filled and signed by the holders stating their name, folio number, complete address with pin code, and following details relating to the bank account in which the dividend is to be received:
   i. Name of Bank and Bank Branch;
   ii. Bank Account Number & Type allotted by your bank after implementation of Core Banking Solutions;
   iii. 11-digit IFSC Code;
   iv. 9-digit MICR Code.
(b) Copy of cancelled cheque bearing the name of the shareholder or first holder, in case shares are held jointly;
(c) Self-attested copy of the PAN Card; and
(d) Self-attested copy of any document (such as AADHAAR Card, Driving License, Election Identity Card, Passport) in support of the address of the Member as registered with the Company.

Shareholders holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be considered for remittance of dividend as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such shareholders for change/ addition/ deletion in such bank details. Accordingly, the shareholders holding shares in Demat form are requested to update their Electronic Bank Mandate with their respective DPs.

No claim shall lie against the Company for tax deducted at higher rate, for any reason, whatsoever.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, such shareholders shall be responsible to indemnify the Company and also provide the Company with all information/ documents and co-operation in any appellate proceedings.

We request you to update/ register your email address and mobile numbers with your Depository Participant, in case you are holding shares in the electronic form and with the Company or VCCIPL, RTA at the above-mentioned email address, if you are holding shares in physical form, for the purpose of receiving communications including annual reports and notices, from the Company over e-mail.

We seek your co-operation in the matter.

Thank you

for ***The Sandur Manganese & Iron Ores Limited***

Sd/-

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No.: A60853

FORMS: -
Annexure 1 - Form 121
Annexure 2 - Declaration regarding Category and Beneficial Ownership of shares
Annexure 3 - Declaration regarding Tax Residency and Beneficial Ownership of shares

Disclaimer: This communication shall not be treated as advice from the Company/ RTA. Shareholders should obtain tax related advice from a tax professional.