

The Sandur Manganese & Iron Ores Limited

(An ISO 9001:2015; ISO 14001:2015 and 45001:2018 certified company)

CIN:L85110KA1954PLC000759; Website: www.sandurgroup.com;

Email ID: secretarial@sandurgroup.com

REGISTERED OFFICE

'SATYALAYA', No.266
Ward No.1, Palace Road
Sandur – 583 119, Ballari District
Karnataka, India
Tel: +91 8395260300



CORPORATE OFFICE

'SANDUR HOUSE', No.9
Bellary Road, Sadashivanagar
Bengaluru – 560 080
Karnataka, India
Tel: +91 80 4152 0176 - 79 / 4547 3000

SMIORE / SEC / 2026-27 / 18

9 July 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 504918
Symbol: SANDUMA

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Mumbai - 400 051
Symbol: SANDUMA

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) "SEBI (LODR)" Regulations, 2015 and amendments thereto, the Board of Directors at its 385th meeting held today i.e., Thursday, 9 July 2026, which commenced at 11:30 A.M. and concluded at 3:50 P.M., inter alia, considered and approved the following items:

• Re-branding of the Group and venturing into new lines of business:

With a view to support the Company's long-term strategic vision by enabling it to explore diverse business opportunities, strengthen its market presence, sustain growth, and effectively address its evolving business needs, the Company has adopted Group name and Group logo as under:



The Company will be venturing into new lines of business namely Hospitality; Academy (education, sports, infrastructure, training/ coaching and connected businesses); Medical Devices and Consumables Manufacturing. The proposed businesses will be carried out by subsidiaries of the Company, to be incorporated in due course of time, subject to applicable laws and regulatory approvals. The Company will further evaluate various opportunities related to the new line of business from time to time.

MINES OFFICE: Deogiri - 583112, Sandur Taluk, Ballari District; Tel: +91 8395 271028

PLANT OFFICE: Metal & Ferroalloy Plant, Vyasankere, Mariyammanahalli – 583 222, Hosapete Taluk, Vijayanagara District;
Tel: +91 8394 294802 / 805

To align the rebranding across the Group, name of the existing material subsidiaries of the Company, i.e., Arjas Steel Private Limited and Arjas Modern Steel Private Limited, shall be changed, subject to applicable laws and regulatory approvals. **There is no change to the Company's name and logo.**

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/202 dated 30 January 2026 in respect of same is given in 'Annexure A' to this letter.

- **Appointment of Independent Directors:**

- (i) Appointment of T. R. Raghunandan (DIN: 03637265) as an Independent Director of the Company for a tenure of 5 years with effect from 9 July 2026 to 8 July 2031 (both days inclusive), based on the recommendation of the Nomination and Remuneration Committee and subject to shareholders' approval in the ensuing Annual General Meeting (AGM) of the Company. He shall continue as Chairman of the Company and of the Board of Directors.
- (ii) Appointment of Pankajam Sridevi as an Additional Director designated as an Independent Director of the Company for a tenure of 5 years with effect from 10 July 2026 to 9 July 2031 (both days inclusive), based on the recommendation of the Nomination and Remuneration Committee and subject to shareholders' approval in the ensuing AGM of the Company.

T. R. Raghunandan and Pankajam Sridevi are not debarred from holding the office of a Director by virtue of any SEBI order or any other authority. Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/202 dated 30 January 2026 in respect of aforesaid appointments are given in 'Annexure B' to this letter.

- **Change in position of Chief Financial Officer:**

With a view to strengthen the governance framework, leadership structure and long-term business strategy of the Company, Manoj Kumar Jha is appointed as Chief Financial Officer, forming part of Key Managerial Personnel and Senior Management Personnel of the Company, with effect from 9 July 2026. This role is in addition to his existing role as Chief Risk Officer. Further, the Board took on record the cessation of Uttam Kumar Bhageria from the position of Chief Financial Officer of the Company with effect from 9 July 2026, while continuing to perform other roles in the Company.

Detailed information as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/202 dated 30 January 2026 in respect of aforesaid appointments are given in 'Annexure C' to this letter. The letter relating to cessation from the position of Chief Financial Officer of the Company is attached as 'Annexure D'.

- **Annual General Meeting and Record Date**

In compliance with the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015, Circulars issued by Ministry of Corporate Affairs (MCA) and SEBI, 72nd AGM of the Company will be held through Video Conference/Other Audio-Visual Means (VC/OAVM) on Wednesday, the 19th day of August 2026 at 11.00 A.M. (IST).

In furtherance to our intimation to Stock Exchanges vide letter No. SMIORE / SEC / 2026-27 / 10 dated 7 May 2026 regarding recommendation of final dividend of ₹0.50/- (Fifty Paise only) per equity share for the financial year ended 31 March 2026 by the Board, it is informed that the Record Date for the purpose of final dividend is fixed as Wednesday, 12 August 2026. This final dividend, once approved by the shareholders in the ensuing AGM will be paid within 30 days from the date of approval.

Pursuant to the Finance Act, 2020, dividends paid or distributed by a Company after 1 April 2020 shall be taxable in the hands of shareholders. The Company shall therefore be required to deduct tax at source (TDS) from dividend paid to the shareholders at prescribed rates in the Income Tax Act, 1961, at the time of payment of final dividend.

Kindly note that Annual Report for the financial year ended 31 March 2026 and Notice of the AGM laying down the manner of attending the AGM and casting votes by shareholders shall be intimated to Stock Exchanges and will be circulated to the shareholders in due course within the prescribed timeline.

Stock Exchanges are requested to kindly take the same on record.

Thank you

for The Sandur Manganese & Iron Ores Limited

Neha Thomas
Company Secretary & Compliance Officer
ICSI Membership No. A60853

Annexure A

[Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/202 dated 30 January 2026]

Adoption of new line(s) of business	
Industry or area to which the new line of business belongs to	The Company will be venturing into new lines of business namely Hospitality; Academy (education, sports, infrastructure, training/ coaching and connected businesses); Medical Devices and Consumables Manufacturing.
Expected benefits	Entering into new lines of business will help in diversification of the business which in turn results in new growth opportunities, competitive advantage, enhanced profitability, enhanced market position, access to emerging industries, risk mitigation and enhanced shareholder value.
Estimated amount to be invested	The investment depends on various factors, including scale of operations, research and development costs, technologies and equipment etc. The said details will be decided by the Board in due course of time and will be intimated to Stock Exchanges.

Acquisition of 'to be incorporated' companies	
Name of the entity, date & country of incorporation, etc.	The Company will be incorporating subsidiaries in India to pursue the new lines of business, subject to applicable laws and regulatory approvals and the details regarding the same will be intimated to Stock Exchanges in due course of time.
Name of holding company of the to be incorporated company and relation with the listed entity	The holding company will be The Sandur Manganese & Iron Ores Limited.
Industry to which the entity being incorporated belongs	The Company will be venturing into Hospitality, Academy, Medical Devices and Consumables Manufacturing industries, through its future subsidiaries.
Brief background about the entity incorporated in terms of products/ line of business	Same as above.
Brief details of any governmental or regulatory approvals required for the incorporation	The proposed subsidiaries will be incorporated subject to applicable laws and regulatory approvals, as required, from time to time.
Nature of consideration - whether cash consideration or share swap and details of the same	The said details will be decided by the Board in due course of time and will be intimated to Stock Exchanges.
Cost of subscription/ price at which the shares are subscribed	
Percentage of shareholding/ control by the listed entity and/ or number of shares allotted.	

Annexure B

[Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/202 dated 30 January 2026]

	T. R. Raghunandan	Pankajam Sridevi
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of T. R. Raghunandan as an Independent Director of the Company. He shall continue as Chairman of the Company and of the Board of Directors.	Appointment of Pankajam Sridevi as an Independent Director of the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment with effect from 9 July 2026	Appointment with effect from 10 July 2026
Brief profile	T. R. Raghunandan is a former IAS Officer of the 1983 batch. He served as Rural Development and Panchayat Raj Secretary in Karnataka and as Joint Secretary of the Ministry of Panchayati Raj, Government of India, before he took voluntary retirement from the IAS in March 2010. He has more than twenty-six years of experience as a high-ranking civil servant holding executive, corporate management and policy making positions in State and the Union Government. He is a consultant and advisor to international development agencies such as the United Nations Development Programme (UNDP), the World Bank, the Asian Development Bank (ADB), the Swiss agency for Development and Cooperation and the UN Office on drugs and corruption, governments and non-profit institutions on anti-corruption and decentralised public governance. He had been an advisor to several State Governments and the Union Government. This includes leading consultancies with the 14 th and 15 th Union Finance Commissions and mentoring of IAS trainees in the National Academy of Administration, Mussoorie. Currently, T. R. Raghunandan is based in Bengaluru	Pankajam Sridevi is a transformational leader with domain expertise in manufacturing, technology and banking with a career spanning over 35 years. In her immediate previous role, Sridevi served as the Managing Director of Commonwealth Bank of Australia (India) since November 2019 until June 2024, prior to which she was with ANZ Banking Services holding various global positions for the Group. She has been the chair of Audit Committees and Risk Committees for various Banking GICs in India. She has an experience of working with entities across multiple countries like USA, Asia, Europe and Australia and has strong knowledge on governance of entities in India. She has grown and led large teams to lead Automation and digitisation for better risk management and customer outcomes. She has built a culture of continuous improvement, courage and commitment in large teams and led a team of 16,000 employees across India, Australia, Philippines and China. She has done multiple global roles from India for Banking Operations and Technology and has experience in representing the GIC to regulators like APRA, AUSTRAC for

	<p>and works as a freelance development consultant. He is also the Director and Co-founder of Avantika Foundation, a non-profit organization engaged in building the Museum of Movement, an effort to showcase India's romance with transport.</p> <p>T. R. Raghunandan was appointed as a Non-Executive Director of the Company with effect from 28 May 2016. Further, he was appointed as Chairman of the Company and Board with effect from 1 February 2020.</p>	<p>Australia, HKMA for Hong Kong and MAS for Singapore. She has experience in leading the board for CBA India and Chairing the board of Multiple centres of ANZ across countries. She is active leader in representing industry forums like CII, NASSCOM, BCIC, Anita Borg Institute and India Inclusion Forum in India and has been nominated to be speaker on various forums for technology automation, Women Empowerment, Pride networks, PWD support, Women into Boards. She has been awarded as Top 30 Tech Emerging leader in India, Women Super Achiever Award by the World HRD congress, Woman CEO of the year by GISR foundation, NCEDP Helen Keller Award and DEI Catalyst Award by the Rotary Club of India.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>None</p>	<p>None</p>

Annexure C

[Details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/202 dated 30 January 2026]

	Manoj Kumar Jha	Uttam Kumar Bhageria
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	With a view to strengthen the governance framework, leadership structure and long-term business strategy of the Company, the Board appointed Manoj Kumar Jha as Chief Financial Officer of the Company forming part of Key Managerial Personnel and Senior Managerial Personnel of the Company.	Cessation of Uttam Kumar Bhageria as Chief Financial Officer of the Company, while continuing to perform other roles in the Company.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Appointment with effect from 9 July 2026.	Cessation with effect from 9 July 2026.
Brief profile	Manoj Jha is a Chartered Accountant with more than 3 decades of experience holding global leadership positions in manufacturing, trading and distribution businesses across Africa, Europe, Asia and Americas. He has expertise in corporate governance, M & A, fund raising, treasury, risk management and cross border financial operations. He has a proven track record in scaling multi-billion-dollar businesses, optimizing capital structures and drive sustainable profitability. Prior to joining the Company, he was associated with Tata group for more than a decade working for Tata Africa Holdings SA for their Automobile Distribution business in Africa as Chief Financial Officer and for Tata International Limited for their Global Metals Trading business as Head of Finance. Before Tata group, he worked for Adani Group for their Energy & Minerals business under Adani Enterprises Limited heading their Finance & Accounts function for 8 years and led several initiatives for growth of business. He was earlier associated with Olam International, Benckiser, Eicher and	

	<p>Xerox. He was Director in some of Tata Group companies including Tata International Vehicle Applications, Tata Motors South Africa, TIL Motor Hub Trading FZE, Stryder Cycles and was member of Audit, CSR and Risk committees.</p> <p>Manoj Kumar Jha was appointed as Chief Risk Officer forming part of Senior Management Personnel of the Company with effect from 14 January 2026.</p>	
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

9 July 2026

To,
Managing Director
The Sandur Manganese & Iron Ores Limited

Sub: Relieving from the position of Chief Financial Officer

Dear Bahirji,

In line with the long-term business strategy, I am relieved from the position of Chief Financial Officer (Key Managerial Personnel) of The Sandur Manganese & Iron Ores Limited (the Company) with effect from 9 July 2026 and will be performing other roles in the Company.

Thank you

A handwritten signature in blue ink that reads "Uttam Kumar". The signature is written in a cursive style and is underlined with a single blue line.

Uttam Kumar Bhageria