

*Ref: STL/SE/2025-2026/Clarification/56*

**Dated: 25<sup>th</sup> September, 2025**

**To,**  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400001

**To,**  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai – 400051

**BSE Code: 541163; NSE: SANDHAR**

Dear Sir/ Madam,

Subject: **Clarification on Increase in Volume of Securities**

With reference to your communication regarding the recent increase in the volume of trading in the securities of the Company across the Exchanges, we wish to submit that the Company has, from time to time, duly disclosed all events, information, and announcements that may have a bearing on the operations, performance, or price-sensitive nature of the Company's securities, in compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015.

We wish to clarify that the recent increase in the trading volume of the Company's shares is entirely market-driven, and the Company has no involvement or influence over such movements. At present, there is no event, information, or development relating to the Company that, in our view, could affect the price or volume behaviour of its securities and that has not already been disclosed to the Stock Exchanges.

The Company remains fully committed to ensuring transparency and compliance, and we assure you that all material information shall continue to be disseminated promptly and adequately, in accordance with the applicable provisions of the SEBI (LODR) Regulations, 2015, so that investors have access to the latest and relevant information.

We request you to kindly take the above on record.

Thanking you  
Yours Faithfully

**FOR SANDHAR TECHNOLOGIES LIMITED**

**Yashpal Jain**  
**(Chief Financial Officer and Company Secretary)**  
**M. No. A13981**

**Sandhar Technologies Limited**