

April 02, 2026

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

Sub: Disclosure under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "SEBI Takeover Regulations").

Ref.: Symbol: SANDHAR; Scrip Code: 541163; ISIN: INE278H01035

We, YSG Estates Private Limited and Sandhar Estates Private Limited, forming part of the Promoter Group of Sandhar Technologies Limited ("Target Company"), hereby submit this disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Pursuant to the schemes of amalgamation sanctioned by the Hon'ble National Company Law Tribunal, New Delhi ("NCLT")

- (i) **Sanjeevni Impex Private Limited** has been amalgamated with and into **YSG Estates Private Limited**, pursuant to which the equity shareholding of the Target Company held by Sanjeevni Impex Private Limited stands transferred to and vested in YSG Estates Private Limited, with effect from March 17, 2026; and
- (ii) **Jubin Finance and Investment Limited** and **Raasaa Retail Private Limited** have been amalgamated with and into **Sandhar Estates Private Limited**, pursuant to which the equity shareholding of the Target Company held by Jubin Finance and Investment Limited stands transferred to and vested in Sandhar Estates Private Limited, with effect from March 30, 2026.

This disclosure is being made in compliance with the requirements of Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

We request you to kindly take the above on record and acknowledge receipt of this disclosure.

Thanking you,

For and on behalf of **SANDHAR ESTATES PRIVATE LIMITED AND YSG ESTATES PRIVATE LIMITED**

MATHEWS V. ABRAHAM
DIRECTOR
DIN: 07916355

Cc

To
The Compliance Officer
Sandhar Technologies Limited
B-6/20, L.S.C. Safdarjung Enclave,
New Delhi- 110029

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sandhar Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YSG Estates Private Limited ('Acquirer 1') Sandhar Estates Private Limited ('Acquirer 2') <i>(Hereinafter collectively referred to as "Acquirers")</i> i. Jayant Davar (PAC 1) ii. Neel Jay Davar (PAC 2) iii. Poonam Juneja (PAC 3) iv. Santosh Davar (PAC 4) v. Monica Davar (PAC 5) vi. Sandhar Infosystems LLP (PAC 6) vii. Jayant Davar (Trustee and First Holder of Cream and Cookies Family Trust) (PAC 7) viii. Jayant Davar (Trustee and First Holder of Hazelnut Family Trust) (PAC 8) <i>(Hereinafter collectively referred to as "PACs")</i>		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights Acquirer - PACs –	20,12,312 3,80,91,687	3.34 63.29	3.34 63.29
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	4,01,03,999	66.63	66.63

Details of acquisition/ sale a) Shares carrying voting rights acquired Acquirer - PACs - b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	22,58,246 -- -- -- 22,58,246	3.75 -- -- -- 3.75	3.75 -- -- -- 3.75
After the acquisition/ sale, holding of: a) Shares carrying voting rights Acquirer - PACs - b) VRs otherwise than by equity shares c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	42,70,558 3,80,91,687 -- -- -- 4,23,62,245	7.09 63.29 -- -- -- 70.38	7.09 63.29 -- -- -- 70.38
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	The acquisition by the Acquirers has been undertaken pursuant to schemes of amalgamation duly sanctioned by the Hon'ble National Company Law Tribunal ("NCLT"), whereby: (i) Sanjeevni Impex Private Limited has been amalgamated with and into Acquirer 1; and (ii) Jubin Finance and Investment Limited and Raasaa Retail Private Limited have been amalgamated with and into Acquirer 2. Pursuant to the effectiveness of the aforesaid schemes, all assets, liabilities, rights, and obligations of the transferor companies stand vested in the respective Acquirers in accordance with the terms of the NCLT-approved schemes.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of	Pursuant to the schemes of amalgamation sanctioned by the Hon'ble National Company Law		

shares, whichever is applicable	Tribunal, New Delhi ("NCLT"): 1) Sanjeevni Impex Private Limited was amalgamated with and into YSG Estates Private Limited, effective March 17, 2026; and 2) Jubin Finance and Investment Limited and Raasaa Retail Private Limited were amalgamated with and into Sandhar Estates Private Limited, effective March 30, 2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each

For and on behalf of **SANDHAR ESTATES PRIVATE LIMITED AND YSG ESTATES PRIVATE LIMITED**

MATHEWS V. ABRAHAM
DIRECTOR
DIN: 07916355

Place: Gurugram
Date: April 02, 2026