

Ref: STL /SE/2026-2027/Regulation 30/20

Dated: 02nd July, 2026

To,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

To,

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/ Madam,

Sub.: Intimation regarding execution of Share Subscription and Shareholder's Agreement

Ref: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Company has executed a Share Subscription and Shareholder's Agreement (SSSHA) between Hero Rooftop Energy Private Limited and Sandhar Technologies Limited and Clean Renewable Energy HR 1B Private Limited (SPV) on 02nd July, 2026.

Pursuant to said agreement, Company agreed to subscribe minimum 26 % shareholding in the SPV (as per the current shareholding structure) for a cash consideration of INR 162.52 Lakhs.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, is enclosed as "Annexure-A".

In compliance with Regulation 46(2) of the Listing Regulations the above information will be made available on the Company's website www.sandhargroup.com

You are requested to take note of the same.

Thanking you,

For SANDHAR TECHNOLOGIES LIMITED

Yashpal Jain
(Chief Financial Officer & Company Secretary)
(M. No. A13981)
Encl.: As above

Sandhar Technologies Limited

“Annexure-A”

The details, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are as under:

S. No.	Details	Particulars
1.	name of the target entity, details in brief such as size, turnover etc.;	Clean Renewable Energy HR 1B Private Limited; Turnover: Nil for the Financial year 2025-26
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	No
3.	industry to which the entity being acquired belongs;	Renewable Energy/Power Sector
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed acquisition of shares is intended to enable the Company to avail solar power, thereby reducing its energy costs. This investment is also driven by the increasing demand from various customers for the adoption of sustainable and renewable energy practices across the supply chain. The acquisition aligns with the Company's commitment towards environmental sustainability by promoting the consumption of renewable energy, reducing its carbon footprint, and advancing its carbon neutrality initiatives.
5.	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	indicative time period for completion of the acquisition;	2 months from the date of execution of SSSHA

Sandhar Technologies Limited

7.	consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	cost of acquisition and/or the price at which the shares are acquired;	INR 162.52 Lakhs
9.	percentage of shareholding / control acquired and / or number of shares acquired;	Minimum 26% equity in SPV/ target entity based on the proportionate capacity allocated to the company.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The Company was incorporated on 09 th June 2025 and has completed only one financial year since its incorporation. During the financial year 2025-26, the Company recorded a turnover of NIL. Country of Presence: India

Sandhar Technologies Limited