

Ref: STL/SE/2025-26/ SAST /48

Dated: 03rd September, 2025

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
C-1, G Block, Bandra Kurla Complex
Bandra, (E), Mumbai – 400051

BSE Code: 541163; NSE: SANDHAR

Dear Sir/Madam,

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

With reference to the above-mentioned subject, we are forwarding herewith the declaration received on 01st September, 2025, submitted by Shri Jayant Davar and Smt. Monica Davar, Promoters of Sandhar Technologies Limited (the transferors), pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, SEBI, vide its Order No. WTM/AB/CFD/03/2025-26 dated April 30, 2025, has granted exemption under Regulation 11(5) of the SAST Regulations in respect of the aforesaid proposed settlement of shares.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For Sandhar Technologies Limited

Yashpal Jain
(Chief Financial Officer & Company Secretary)
M. No. A13981

Encl: As above

Sandhar Technologies Limited

Date: 29.08.2025

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 051

To
The Compliance Officer
Sandhar Technologies Limited
B-6/20, L.S.C. Safdarjung Enclave,
New Delhi- 110029

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Dear Sir/Ma'am,

In reference to the captioned subject, kindly find herewith attached the requisite disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to direct and indirect transfer of equity shares of Sandhar Technologies Limited to Cream & Cookies Family Trust as per exemption order no. WTM/AB/CFD/03/2025-26 dated April 30, 2025 issued by SEBI under Regulation 11(5) of the SAST Regulations.

You are requested to take the disclosure for record and dissemination purpose.

Thanking You

Yours Faithfully



Jayant Davar
Transferor

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of the Acquisition

Name of the Target Company (TC)	Sandhar Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Acquirer is Cream & Cookies Family Trust		
Whether the acquirer belongs to Promoter / Promoter group	The acquisition is being undertaken pursuant to exemption as per the SEBI order No. WTM/AB/CFD/03/2025-26 dated April 30, 2025. The Acquirer and the transferor are part of the same group. The settlor of the Acquirer i.e. Mr. Jayant Davar is the promoter of the TC. Accordingly, the Acquirer will also be included as part of the promoter group in respect of the TC along with the transferor.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,30,56,928	54.92%	54.92%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,30,56,928	54.92%	54.92%
Details of Acquisition/ Sale			
a) Shares carrying voting rights acquired / sold*	26,22,930	4.36%	4.36%
b) VRs acquired / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-

e) Total (a+b+c+/-d)	26,22,930	4.36%	4.36%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights *	3,04,33,998	50.56%	50.56%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,04,33,998	50.56%	50.56%
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th August, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each		


Jayant Davar
 Transferor

Date: 29.08.2025

Place: Gurugram

* In addition to the above, the Cream & Cookies Family Trust also indirectly acquired the shares held by Mr. Jayant Davar in the following entities forming part of the promoter and promoter group as per Annexure 1.

Annexure 1

Name of the company	Number of shares transferred by Mr. Jayant Davar to Cream & Cookies Family Trust	% shareholding held by Mr. Jayant Davar	% shareholding in the TC
Sanjeevni Impex Private Limited	9,500	95.00%	2.80%
YSG Estates Private Limited	25,200	72.00%	2.76%
Sandhar Estates Private Limited	12,30,000	62.12%	0.58%
Jubin Finance and Investment Limited	199	0.065%	0.95%



Date: 29.08.2025

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai - 400 051

To
The Compliance Officer
Sandhar Technologies Limited
B-6/20, L.S.C. Safdarjung Enclave,
New Delhi- 110029

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Dear Sir/Ma'am,

In reference to the captioned subject, kindly find herewith attached the requisite disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to direct and indirect transfer of equity shares of Sandhar Technologies Limited to Hazelnut Family Trust as per exemption order no. WTM/AB/CFD/03/2025-26 dated April 30, 2025 issued by SEBI under Regulation 11(5) of the SAST Regulations.

You are requested to take the disclosure for record and dissemination purpose.

Thanking You

Yours Faithfully



Monica Davar
Transferor

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A - Details of the Acquisition

Name of the Target Company (TC)	Sandhar Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	The Acquirer is Hazelnut Family Trust		
Whether the acquirer belongs to Promoter / Promoter group	The acquisition is being undertaken pursuant to exemption as per the SEBI order No. WTM/AB/CFD/03/2025-26 dated April 30, 2025. The Acquirer and the transferor are part of the same group. The settlor of the Acquirer i.e. Mrs. Monica Davar is the promoter of the TC. Accordingly, the Acquirer will also be included as part of the promoter group in respect of the TC along with the transferor.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	26,22,930	4.36%	4.36%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	26,22,930	4.36%	4.36%
Details of Acquisition/ Sale			
a) Shares carrying voting rights acquired / sold*	26,22,930	4.36%	4.36%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	26,22,930	4.36%	4.36%
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights acquired*	Nil	Nil	Nil

Monica Davar

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition/ sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Inter-se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 th August, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each		

Monica Davar

Monica Davar
Transferor

Date: 29.08.2025

Place: Gurgaon

* In addition to the above, the Hazelnut Family Trust also indirectly acquired the shares held by Mrs. Monica Davar in the following entities forming part of the promoter and promoter group as per Annexure 1.

Annexure 1

Name of the company	Number of shares transferred by Mrs. Monica Davar to Hazelnut Family Trust	% shareholding held by Mrs. Monica Davar	% shareholding in the TC
Sanjeevni Impex Private Limited	500	5.00%	2.80%
YSG Estates Private Limited	9,800	28.00%	2.76%
Sandhar Estates Private Limited	7,50,000	37.88%	0.58%
Jubin Finance and Investment Limited	100	0.032%	0.95%

Monica Davar