

# HAZELNUT FAMILY TRUST

Office: 50, Sultanpur Farms, Prakriti Marg, MG Road, New Delhi - 110030  
Tel. No. +91-9811219497, E-mail: aanchal.singh@sandhar.in

Date: 29.08.2025

To  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001

To,  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra-Kurla Complex  
Bandra, (E), Mumbai - 400 051

To  
The Compliance Officer  
Sandhar Technologies Limited  
B-6/20, L.S.C. Safdarjung Enclave,  
New Delhi- 110029

**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")**

Dear Sir/Ma'am,

In reference to the captioned subject, kindly find herewith attached the requisite disclosures under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to direct and indirect acquisition of equity shares of Sandhar Technologies Limited by Hazelnut Family Trust as per exemption order no. WTM/AB/CFD/03/2025-26 dated April 30, 2025 issued by SEBI under Regulation 11(5) of the SAST Regulations.

You are requested to take the disclosure for record and dissemination purpose.

Thanking You

Yours Faithfully

For and on behalf of the Acquirer

*Monica Davar*

Monica Davar  
Settlor  
Hazelnut Family Trust

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## Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

### Part- A - Details of the Acquisition

|                                                                                                                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                             |                                                            |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Sandhar Technologies Limited                                                                                                                                                                                                                                                                                                                                                                            |                                                             |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                     | The Acquirer is Hazelnut Family Trust                                                                                                                                                                                                                                                                                                                                                                   |                                                             |                                                            |
| Whether the acquirer belongs to Promoter / Promoter group                                                                                                                         | The acquisition is being undertaken pursuant to exemption as per the SEBI order No. WTM/AB/CFD/03/2025-26 dated April 30, 2025. The Acquirer and the transferor are part of the same group. The settlor of the Acquirer i.e. Mrs. Monica Davar is the promoter of the TC. Accordingly, the Acquirer will also be included as part of the promoter group in respect of the TC along with the transferor. |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                | National Stock Exchange of India Limited and Bombay Stock Exchange                                                                                                                                                                                                                                                                                                                                      |                                                             |                                                            |
| Details of the acquisition as follows                                                                                                                                             | Number                                                                                                                                                                                                                                                                                                                                                                                                  | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                                  | Nil                                                                                                                                                                                                                                                                                                                                                                                                     | Nil                                                         | Nil                                                        |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                           | -                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                           | -                                                          |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                    | -                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                           | -                                                          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)          | -                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                           | -                                                          |
| e) Total (a+b+c+d)                                                                                                                                                                | -                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                           | -                                                          |
| <b>Details of Acquisition</b>                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                         |                                                             |                                                            |
| a) Shares carrying voting rights acquired*                                                                                                                                        | 26,22,930                                                                                                                                                                                                                                                                                                                                                                                               | 4.36%                                                       | 4.36%                                                      |
| b) VRs acquired otherwise than by equity shares                                                                                                                                   | -                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                           | -                                                          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | -                                                                                                                                                                                                                                                                                                                                                                                                       | -                                                           | -                                                          |

*Monica Davar*

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|                                                                                                                                                                                                  |                                                                        |       |       |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|-------|-------|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                          | -                                                                      | -     | -     |
| e) Total (a+b+c+/-d)                                                                                                                                                                             | 26,22,930                                                              | 4.36% | 4.36% |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                            |                                                                        |       |       |
| a) Shares carrying voting rights*                                                                                                                                                                | 26,22,930                                                              | 4.36% | 4.36% |
| b) VRs otherwise than by equity shares                                                                                                                                                           | -                                                                      | -     | -     |
| c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | -                                                                      | -     | -     |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                          | -                                                                      | -     | -     |
| e) Total (a+b+c+d)                                                                                                                                                                               | 26,22,930                                                              | 4.36% | 4.36% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)                                                            | Inter-se transfer by way of gift                                       |       |       |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                          | Equity Shares of the Target Company                                    |       |       |
| Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 29-08-2025                                                             |       |       |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                                | INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each |       |       |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                  | INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each |       |       |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                          | INR 60,19,07,080 divided into 6,01,90,708 Equity Shares of INR 10 each |       |       |

**For and on behalf of the Acquirer**

*Monica Davar*

**Monica Davar**

**Settlor**

**Hazelnut Family Trust**

Date: 29.08.2025

Place: Gurgaon

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\* In addition to the above, the Hazelnut Family Trust also indirectly acquired the shares held by Mrs. Monica Davar in the following entities forming part of the promoter and promoter group as per Annexure 1.

## Annexure 1

| Name of the company                  | Number of shares transferred by Mrs. Monica Davar to Hazelnut Family Trust | % shareholding held by Mrs. Monica Davar | % shareholding in the TC |
|--------------------------------------|----------------------------------------------------------------------------|------------------------------------------|--------------------------|
| Sanjeevni Impex Private Limited      | 500                                                                        | 5.00%                                    | 2.80%                    |
| YSG Estates Private Limited          | 9,800                                                                      | 28.00%                                   | 2.76%                    |
| Sandhar Estates Private Limited      | 7,50,000                                                                   | 37.88%                                   | 0.58%                    |
| Jubin Finance and Investment Limited | 100                                                                        | 0.032%                                   | 0.95%                    |

*Monica Davar*