

May 27, 2013

SPECIAL DELIVERY

To,

1. CORPORATE RELATIONSHIP DEPT.,
BSE LIMITED,
PHIROZE JEEJEEBHAY TOWERS,
DALAL STREET,
MUMBAI - 400 001

2. THE MANAGER, LISTING DEPARTMENT,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"EXCHANGE PLAZA", C-1, BLOCK - G,
BANDRA-KURLA COMPLEX, BANDRA (E),
MUMBAI - 400 051

SCRIPT CODE : 526725
FAX NO. : 022-22722039/3121

NSE SYMBOL : SANDESH
FAX NO. : 022-26598237/38

RE: COPY OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

Dear Sir/Madam,

Pursuant to Clause-41 of the Listing Agreement, we enclose herewith the copy of Audited Financial Results for the **year ended March 31, 2013** as approved in the Board Meeting held on **May 27, 2013** at 6.30 p.m. at Registered Office of the Company.

We had also forwarded the copy of the results as above through facsimile today i.e. **May 27, 2013**.

Please find the same in order and oblige.

Thanking you,

Yours sincerely,

For, THE SANDESH LIMITED


DHAVAL PANDYA
COMPANY SECRETARY



Encl.: As Above

THE SANDESH LIMITED

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004175. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	a) Net Sales/Income from Operations	7081.06	7486.26	5521.83	27438.68	23949.81
	b) Other Operating Income	541.19	443.77	583.07	3233.75	3270.56
	Total Income from Operations	7622.25	7930.03	6104.90	30672.43	27220.37
2	Expenditure					
	a) Cost of Material consumed	2851.30	3033.63	2802.22	11983.83	11321.63
	b) Cost of Stores & spares consumed	440.18	444.54	253.54	1679.11	1258.09
	c) Cost of Goods Sold	(35.77)	9.46	0.00	962.12	0.00
	d) Purchase of stock in trade	0.00	0.00	(24.12)	0.00	929.66
	e) Changes in inventories of finished goods, work in progress and stock in trade	8.04	(8.04)	121.23	0.00	0.00
	f) Employee benefits expense	578.31	514.49	356.14	2076.94	1620.11
	g) Depreciation	200.77	203.86	131.40	814.21	654.10
	h) Other Expenses	1847.67	2173.25	1582.77	5854.76	4752.47
	Total	5890.50	6371.19	5223.18	23370.97	20536.06
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1731.75	1558.84	881.72	7301.46	6684.31
4	Other Income	87.96	162.54	717.71	331.45	224.70
5	Profit before finance cost & Exceptional Items (3+4)	1819.71	1721.38	1599.43	7632.91	6909.01
6	Finance costs	128.17	95.57	258.70	537.79	980.05
7	Profit after finance cost but before Exceptional Items (5-6)	1691.54	1625.81	1340.73	7095.12	5928.96
8	Exceptional Items	19.04	(0.13)	(71.50)	962.69	(67.28)
9	Profit from ordinary activities before tax (7+8)	1710.58	1625.68	1269.23	8057.81	5861.68
10	Tax Expense					
	a) Income Tax	550.00	840.00	410.00	2550.00	1896.06
	b) Deferred Tax	33.21	(24.31)	17.41	(71.06)	50.41
	c) Adjustment of Previous year taxes	(183.61)	0.00	0.00	(183.61)	0.00
	Total Provision for Taxation	399.60	815.69	427.41	2295.33	1946.47
11	Net Profit from ordinary activities after tax (9-10)	1310.98	809.99	841.82	5762.48	3915.21
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1310.98	809.99	841.82	5762.48	3915.21
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	852.94	852.94	756.94	852.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				35004.88	32399.82
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	15.43	9.50	9.87	67.86	45.90
17	Public Shareholding					
	- Number of Shares	1898406	2858406	2858406	1898406	2858406
	- Percentage of Shareholding	25.08%	33.51%	33.51%	25.08%	33.51%
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	5671015	5671015	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	74.92%	66.49%	66.49%	74.92%	66.49%

NOTES

- The above Audited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on May 27, 2013.
- The figures for the Quarter ended March 31, 2013 and quarter ended March 31, 2012 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year. Also the figures up to third quarter were only reviewed and not subjected to audit.
- The Board of Directors has recommended a dividend @ Rs.4/- per equity share of Rs.10/- each (i.e. 40%) for the Financial Year 2012-13, subject to the shareholders approval in the Annual General Meeting.
- During the Quarter, the Company has bought back and extinguished 9,60,000 equity shares of Rs. 10/- each at a price of Rs. 302/- per equity share, for an aggregate amount of Rs. 2899.20 Lacs, through the tender offer process, in terms of the buy-back offer made by the Board of Directors of the Company.
- Figures for the previous periods have been re-grouped / re-arranged, wherever considered necessary.
- The Status of the Investors' grievances for the Quarter ended on March 31, 2013 is as under:
 Pending complaints as on 01.01.2013 - NIL.
 Complaints received during the quarter - 3.
 Complaints resolved during the quarter - 3.
 Pending complaints as on 31.03.2013 - NIL.



vii)

Description	AS AT	
	31-Mar-13	31-Mar-12
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	756.94	852.94
(b) Reserves and Surplus	35,104.93	32,500.29
Sub-total - Share holders' funds	35,861.87	33,353.23
2 Non-current liabilities		
(a) Deferred tax liabilities	584.93	655.99
(b) Other long-term liabilities	830.58	746.49
(c) Other Long-term provisions	155.98	96.33
Sub-total - Non-current liabilities	1,571.49	1,498.81
3 Current liabilities		
(a) Short-term borrowings	6,767.62	8,165.29
(b) Trade payables	793.77	1,344.49
(c) Other current liabilities	5,296.13	4,535.31
(d) Short-term provisions	3,100.06	2,526.79
Sub-total - Current liabilities	15,957.58	16,571.88
TOTAL - EQUITY AND LIABILITIES	53,390.94	51,423.92
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7,481.98	7,971.49
(b) Non-current investments	15,891.61	14,588.57
(c) Long-term loans and advances	1,071.22	718.14
Sub-total - Non current assets	24,444.81	23,278.20
2 Current Assets		
(a) Inventories	2,515.91	3,034.95
(b) Trade receivable	4,963.27	6,214.16
(c) Cash and cash equivalents	2,732.02	525.60
(d) Short-term loans and advances	15,863.33	17,022.35
(e) Other current assets	2,871.60	1,348.66
Sub-total - Current assets	28,946.13	28,145.72
TOTAL ASSETS	53,390.94	51,423.92

For and on behalf of the Board



Falgunbhai C. Patel
Managing Director

Place: Ahmedabad
Date: May 27, 2013

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD – 380 054.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013 SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales/Income From Operations)					
	a) Media	6661.87	7119.42	5676.40	25772.28	22433.85
	b) Finance	973.83	885.47	1154.70	3954.37	4238.76
	c) Other	16.57	17.50	18.02	1101.19	1031.34
	d) Unallocated	(885.71)	70.05	8.86	176.04	76.19
	TOTAL Segment Revenue	6766.56	8092.44	6857.98	31003.88	27780.14
	Less: Inter segment Revenue	0.00	0.00	35.25	0.00	336.81
	NET SALES / INCOME FROM OPERATIONS	6766.56	8092.44	6822.73	31003.88	27443.33
2	Segment Results (Profit before Interest & Tax)					
	a) Media	797.56	775.37	480.78	3497.60	2543.08
	b) Finance	816.74	764.18	2245.22	3312.73	3177.70
	c) Other	44.30	16.08	(75.60)	139.07	99.94
	TOTAL Segment Result	1658.60	1555.63	2650.40	6949.40	5820.72
	Less: Interest Expense	0.00	0.00	281.70	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	(51.98)	(70.05)	1099.47	(1108.41)	(40.96)
	TOTAL PROFIT BEFORE TAX	1710.58	1625.68	1269.23	8057.81	5861.68
3	Capital Employed (Segment Assets Less Segment Liabilities)					
	a) Media	9435.35	11052.14	10060.79	9435.35	10060.79
	b) Finance	11068.46	11535.30	10727.95	11068.46	23088.32
	c) Other	803.61	755.22	1732.84	803.61	1732.84
	d) Un-allocated	14554.45	14461.77	10831.65	14554.45	(1528.72)
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	35861.87	37804.43	33353.23	35861.87	33353.23

For and on behalf of the Board

Place: Ahmedabad
Date: May 27, 2013



Falgunbhai C. Patel
Managing Director