

February 3, 2012

FAX

1. Corporate Relationship Dept.,
**BOMBAY STOCK EXCHANGE
LIMITED,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

2. The Manager, Listing Department,
**NATIONAL STOCK EXCHANGE OF
INDIA LTD.,**
"Exchange Plaza", C-1, Block – G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

Script Code: 526725

NSE Symbol: SANDESH

BSE: 022-22723121/2037/2041 NSE (Listing):022-26598237/38

**SUB.: UN-AUDITED FINANCIAL (PROVISIONAL) RESULTS FOR THE THIRD
QUARTER ENDED DECEMBER 31, 2011.**

Dear Sir/Madam,

Pursuant to Clause-41 of the Listing Agreement, we faxed herewith the copy of Un-audited Financial (Provisional) Results for the third quarter ended December 31, 2011 as approved by the Board of Directors in their Meeting held on 03.02.2011 at 6:30 p.m. at the Registered Office of the Company.

Kindly take the same on your records,

Thanking you,

Yours sincerely,


DHAVAL PANDYA
COMPANY SECRETARY



Encl.: As Above.

THE SANDESH LIMITED

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004119, 40004174-5, FAX NO. 91-079-40004175. E-mail : share@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER/NINE MONTHS ENDED DECEMBER 31, 2011.

(Rs. in Lacs)

Sr./ No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales/Income from Operations	5860.95	5370.16	5813.87	16747.77	15557.87	20707.06
	b) Other Operating Income	1585.90	513.35	931.89	2687.49	1615.57	2012.75
2	Expenditure						
	a) (Increase) / Decrease in Stock in Trade and Work in progress	(295.69)	(901.61)	54.73	(1221.58)	(172.59)	164.40
	b) Consumption of Raw Materials	2847.92	2946.54	2610.22	8519.41	7258.63	9794.01
	c) Purchase of Traded Goods	1130.86	917.62	8.22	2054.13	328.18	36.84
	d) Staff Cost	465.33	353.04	452.27	1263.97	1183.27	1596.33
	e) Depreciation	182.88	176.12	161.55	522.70	512.46	692.76
	f) Other Expenditure	1903.72	1211.12	1578.17	4168.17	3492.69	4875.30
	Total	6235.02	4702.83	4865.16	15306.80	12602.64	17159.64
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1211.83	1180.68	1880.60	4128.46	4570.80	5560.17
4	Other Income	582.75	280.42	573.77	1181.12	1037.04	1392.41
5	Profit before Interest & Exceptional Items (3+4)	1794.58	1461.10	2454.37	5309.58	5607.84	6952.58
6	Interest	331.70	213.40	222.40	721.35	474.15	706.51
7	Profit after Interest but before Exceptional Items (5-6)	1462.88	1247.70	2231.97	4588.23	5133.69	6246.07
8	Exceptional Items	0.00	0.60	3.53	4.22	9.44	10.53
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	1462.88	1248.30	2235.50	4592.45	5143.13	6256.60
10	Tax Expense						
	a) Income Tax	500.00	366.06	695.29	1486.06	1572.63	1863.77
	b) Deferred Tax	(20.71)	56.63	38.01	33.00	11.34	2.39
	Total Provision for Taxation	479.29	422.69	733.30	1519.06	1583.97	1866.16
11	Net Profit(+) / Loss(-) from ordinary activities after tax (9-10)	983.59	825.61	1502.20	3073.39	3559.16	4390.44
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	983.59	825.61	1502.20	3073.39	3559.16	4390.44
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	853.38	853.38	853.38	853.38	853.38	853.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						28831.14
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	11.53	9.67	17.57	35.98	41.62	51.18
17	Public Shareholding						
	- Number of Shares	2858406	2858406	2858406	2858406	2858406	2858406
	- Percentage of Shareholding	33.51%	33.51%	33.51%	33.51%	33.51%	33.51%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	5671015	5671015	5671015	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	66.49%	66.49%	66.49%	66.49%	66.49%	66.49%

NOTES

- The above Unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 3rd February, 2012. The Quarterly results have been subjected to "Limited Review" by the Statutory Auditors
- Figures for the previous periods have been re-grouped / re-arranged wherever considered necessary.
- The Status of the Investors' Grievance for the quarter ended on 31st December, 2011 is as under:
 Pending complaints as on 01.10.2011 - NIL.
 Complaints received during the quarter - 1.
 Complaints resolved during the quarter - 1.
 Pending complaints as on 31.12.2011 - NIL.


 For and on behalf of the Board

Parthiv F. Patel
 Managing Director

Place: Ahmedabad

Date: 3rd February, 2012.

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER/NINE MONTHS ENDED DECEMBER 31, 2011. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	PARTICULARS	(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)						
	a) Publication	5866.54	5372.28	5816.41	16761.79	15568.92	20881.55
	b) Finance	821.38	445.32	933.52	1975.73	1813.85	2326.16
	c) Other	964.25	37.59	77.64	1013.32	142.87	229.23
	d) Unallocated	577.16	281.05	574.76	1171.32	1035.43	1198.85
	TOTAL Segment Revenue	8229.33	6136.24	7402.33	20922.16	18561.07	24635.79
	Less: Inter segment Revenue	199.73	(28.29)	79.27	301.56	341.15	513.04
	NET SALES / INCOME FROM OPERATIONS	8029.60	6164.53	7323.06	20620.60	18219.92	24122.75
2	Segment Results (Profit before Interest & Tax)						
	a) Publication	295.79	734.75	1014.74	2062.30	2922.39	3539.78
	b) Finance	798.11	427.67	911.07	1912.53	1754.85	2246.34
	c) Other	131.26	18.38	(42.66)	175.54	(80.38)	11.16
	TOTAL Segment Result	1225.16	1180.80	1883.15	4150.37	4596.86	5797.28
	Less: Interest Expense	339.44	213.55	222.40	729.24	474.15	706.51
	Add: Other un-allocable (income) net off un-allocable Expenditure	(577.16)	(281.05)	(574.75)	(1171.32)	(1020.42)	(1165.83)
	TOTAL PROFIT BEFORE TAX	1462.88	1248.30	2235.50	4592.45	5143.13	6256.60
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a) Publication	10619.79	17670.67	9744.42	10619.79	9744.42	10088.45
	b) Finance	7533.08	4706.68	10819.61	7533.08	10819.61	10511.19
	c) Other	1850.64	1552.77	906.35	1850.64	906.35	634.28
	d) Un-allocated	12848.18	7986.19	7926.53	12848.18	7926.53	8595.08
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	32851.69	31916.31	29396.91	32851.69	29396.91	29829.00

For and on behalf of the Board

Place: Ahmedabad
Date: 3rd February, 2012.

Parthiv F. Patel
Managing Director