

SE/Clause41/2qtr2013-14/4
November 12, 2014

FAX/EMAIL

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

✓ 2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

BSE SCRIP CODE : 526725

NSE SYMBOL : SANDESH (EQ.)

FAX NO. : 022 - 22723121

FAX NO. : 022 - 26598237/38

**SUB.: UN-AUDITED FINANCIAL (PROVISIONAL) RESULTS FOR SECOND QUARTER
& HALF YEAR ENDED ON SEPTEMBER 30, 2014.**

Dear Sir/Madam,

Pursuant to Clause-41 of the Listing Agreement, we enclose herewith the copy of Un-audited Financial (Provisional) Results for the Second Quarter & Half Year ended on September 30, 2014 as approved by the Board of Directors in their Meeting held on November 12, 2014 at 6:30 p.m. at the Registered Office of the Company.

The signed copy of the same has also been forwarded, which shall reach you shortly.

Kindly take the same on your records,

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED




DHAVAL PANDYA
COMPANY SECRETARY

Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.(GUJ.)
Email: investorsgrievance@sandesh.com, Contact No. (079) 4000 4000,4000 4319, Fax No. (079) 4000 4242, Website: www.sandesh.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2014

(Rs. in Lacs, except for share data)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended On		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations	7 136.32	7 155.94	6 190.53	14 292.26	12 820.08	26 641.56
	b) Other Operating Income	1 332.82	1 270.93	1 246.41	2 603.75	2 271.66	4 670.15
	Total Income from Operations	8 469.14	8 426.87	7 436.94	16 896.02	15 091.74	31 311.71
2	Expenditure						
	a) Cost of Material consumed	3 389.82	3 580.91	3 071.39	6 970.73	5 982.29	12 946.56
	b) Purchase of Stock in Trade/COGS	238.42	59.04	193.08	297.46	225.43	297.60
	c) Employee benefits expense	652.70	634.68	540.36	1 287.38	1 111.94	2 307.89
	d) Depreciation	184.26	169.53	197.83	353.79	393.67	783.88
	e) Other Expenses	1 805.60	1 855.75	1 715.69	3 661.47	3 403.32	7 488.83
	Total	6 270.80	6 299.91	5 718.35	12 570.83	11 116.65	23 824.74
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2 198.34	2 126.96	1 718.59	4 325.19	3 975.09	7 486.97
4	Other Income	18.20	17.47	35.05	35.67	55.47	162.44
5	Profit before finance cost & Exceptional Items (3+4)	2 216.54	2 144.44	1 753.64	4 360.86	4 030.56	7 649.41
6	Finance costs	113.45	210.25	223.85	323.70	487.20	807.07
7	Profit after finance cost but before Exceptional Items (5-6)	2 103.09	1 934.18	1 529.79	4 037.16	3 543.36	6 842.34
8	Exceptional Items	0.00	0.00	(17.66)	0.00	(17.66)	(19.25)
9	Profit from ordinary activities before tax (7+8)	2 103.09	1 934.18	1 512.13	4 037.16	3 525.70	6 823.07
10	Tax Expense						
	a) Income Tax	745.00	670.00	555.00	1 415.00	1 260.00	2 381.75
	b) Deferred Tax	(3.46)	(68.81)	(27.35)	(72.26)	(46.94)	(60.70)
	c) Adjustment of Previous year taxes	0.00	0.00	(42.05)	(0.00)	(42.05)	(78.70)
	Total Provision for Taxation	741.54	601.19	485.60	1 342.74	1 171.01	2 242.35
11	Net Profit from ordinary activities after tax (9-10)	1 361.55	1 332.99	1 026.53	2 694.42	2 354.69	4 580.72
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	1 361.55	1 332.99	1 026.53	2 694.42	2 354.69	4 580.72
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	756.94	756.94	756.94	756.94	756.94	756.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						39 231.37
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	17.99	17.61	13.56	35.60	31.11	60.52
17	Public Shareholding						
	- Number of Shares	19 06 404	19 06 404	19 06 404	19 06 404	19 06 404	19 06 404
	- Percentage of Shareholding	25.19%	25.19%	25.19%	25.19%	25.19%	25.19%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	Number of shares	56 63 017	56 63 017	56 63 017	56 63 017	56 63 017	56 63 017
	Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a% of the total share capital of the company)	74.81%	74.81%	74.81%	74.81%	74.81%	74.81%
NOTES							
i)	The above unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on November 12, 2014. The Quarterly results have been subject to "Limited Review" by the Statutory Auditors.						
ii)	Figures for the previous periods have been re-grouped / re-arranged, wherever considered necessary.						
iii)	The Status of the Investors' grievances for the Quarter ended on September 30, 2014 is as under:						
	Pending complaints as on 01.07.2014 - NIL						
	Complaints received during the quarter - 1						
	Complaints resolved during the quarter - 1						
	Pending complaints as on 30.09.2014 - NIL						

Place: Ahmedabad
Date: November 12, 2014

For and on behalf of the Board



Parthiv Patel
(DIN: 00850211)
Managing Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

PARTICULARS	AS AT		
	30.09.2014	30.09.2013	31.03.2014
I. EQUITIES AND LIABILITIES			
(1) Shareholders' Fund			
(a) Share Capital	756.94	756.94	756.94
(b) Reserves and surplus	41 951.89	37 459.40	39 331.00
Sub-Total Shareholders' Fund	42,708.84	38,216.34	40,087.94
(2) Non - Current Liabilities			
(a) Deferred tax liabilities (Net)	451.97	537.99	524.23
(b) Other Long-term Liabilities	748.53	742.19	755.47
(c) Long-term provisions	195.74	165.98	152.93
Sub-Total Non-Current Liabilities	1,396.24	1,446.16	1,432.63
(3) Current Liabilities			
(a) Short-term Borrowings	2 151.29	7 167.85	5 615.87
(b) Trade payables	1 194.78	957.05	1 299.75
(c) Other Current Liabilities	4 861.56	5 147.42	5 866.22
(d) Short-term provisions	51.46	1 432.12	379.55
Sub-Total Current Liabilities	8,259.09	14,704.44	13,161.39
TOTAL EQUITIES & LIABILITIES	52,364.04	54,366.94	54,681.96
II. ASSETS			
1 Non - Current Assets			
(a) Fixed Assets			
(i) Tangible assets	7 361.53	7 043.65	6 790.92
(ii) Intangible assets	56.00	56.00	56.00
(iii) Capital work-in-progress	45.04	21.55	24.61
(b) Non - Current Investments	15 891.61	15 891.61	15 891.61
(c) Long-term loans and advances	8 264.16	2 489.24	11 949.17
(d) Other Non Current Asset	5 424.63	3 852.78	4 536.58
Sub - Total - Non Current Assets	37,042.97	29,354.83	39,248.89
2 Current Assets			
(a) Inventories	3 634.58	2 303.50	3 147.93
(b) Trade receivables	6 040.70	5 430.92	5 116.45
(c) Cash and Bank equivalents	1 665.89	2 900.90	3 802.09
(d) Short-term loans and advances	3 979.90	14 376.79	3 366.61
(e) Other current assets	0.00	0.00	0.00
Sub - Total - Current Assets	15,321.08	25,012.11	15,433.08
TOTAL ASSETS	52,364.04	54,366.94	54,681.96

For and on behalf of the Board



Parthiv Patel

(DIN: 00050211)

Managing Director

Place: Ahmedabad

Date: November 12, 2014

THE SANDESH LIMITED

CIN-L22121GJ1943PLC000183

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD - 380 054.(GUJ.)
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2014 SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	PARTICULARS	Quarter Ended on			Half Year Ended		(Rs. in Lacs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2014 Audited
1	Segment Revenue (Net Sales/Income From Operations)						
	a) Media	7 415.39	7 445.45	6 363.79	14 860.84	13 153.54	27 390.84
	b) Finance	752.93	916.45	877.79	1 669.38	1 704.98	3 566.59
	c) Real Estate	23.20	14.68	52.72	37.88	94.67	265.57
	d) Other	282.87	61.87	156.50	344.74	156.50	156.50
	e) Unallocated	12.95	5.90	21.19	18.85	37.52	94.65
	TOTAL Segment Revenue	8 487.34	8 444.35	7 471.99	16 931.69	15 147.21	31 474.14
	Less: Inter segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	NET SALES / INCOME FROM OPERATIONS	8 487.34	8 444.35	7 471.99	16 931.69	15 147.21	31 474.14
2	Segment Results (Profit before Interest & Tax)						
	a) Media	1 415.65	1 236.31	771.52	2 651.84	2 137.82	3 848.60
	b) Finance	606.85	674.46	703.28	1 281.31	1 329.62	2 804.60
	c) Real Estate	16.22	9.81	14.65	26.02	28.43	98.98
	d) Other	51.43	7.70	1.49	59.13	(2.69)	25.49
	TOTAL Segment Result	2 090.15	1 928.28	1 490.94	4 018.31	3 493.18	6 777.67
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	(12.95)	(5.9)	(21.19)	(18.85)	(32.52)	(45.4)
	TOTAL PROFIT BEFORE TAX	2 103.09	1 934.18	1 512.13	4 037.16	3 525.70	6 823.07
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a) Media	10 703.03	10 297.98	12 414.76	10 703.03	12 414.76	12 214.70
	b) Finance	20 084.84	18 858.44	23 338.44	20 084.84	23 338.44	14 579.92
	c) Real Estate	9 011.71	9 094.42	19.27	9 011.71	19.27	4 842.50
	d) Other	320.72	574.71	267.47	320.72	267.47	5 496.83
	e) Un-allocated	2 488.88	2 422.08	2 076.55	2 488.88	2 076.55	2 854.34
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	42 609.18	41 247.64	38 116.49	42 609.18	38 116.49	39 988.29

For and on behalf of the Board



Parthiv Patel

(DIN: 00850211)

Managing Director

Place: Ahmedabad

Date: November 12, 2014

SENDING REPORT

12 Nov. 2014 20:47

YOUR LOGO : SANDESH ADVT

YOUR FAX NO. : 079 40004242

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Clause-41

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