

StockExchange/Clause41/2qtr2012-13/3
November 09, 2012

SPEED POST

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
2. The Manager, Listing Department,
**NATIONAL STOCK EXCHANGE OF
INDIA LTD.,**
"Exchange Plaza", C-1, Block - G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Script Code: 526725

NSE Symbol: SANDESH

**SUB.: UN-AUDITED FINANCIAL (PROVISIONAL) RESULTS FOR SECOND
QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2012.**

Dear Sir/Madam,

Pursuant to Clause-41 of the Listing Agreement, we enclose herewith the copy of Un-audited Financial (Provisional) Results for the second quarter & half year ended September 30, 2012 as approved by the Board of Directors in their Meeting held on November 9, 2012 at 6:30 p.m. at the Registered Office of the Company.

The copy of the said Results had been forwarded to you by way of facsimile & email today.

Kindly take the same on your records,

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED


DHAVAL PANDYA
COMPANY SECRETARY

Encl.: As Above

THE SANDESH LIMITED

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004119, 40004174-5, FAX NO. 91-079-40004175. E-mail : share@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD – 380 054.
UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2012.

(₹ in Lacs)

Sr./No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	a) Net Sales/Income from Operations	6650.47	6220.89	5601.55	12871.36	11412.09	23932.33
	b) Other Operating Income	746.51	1502.28	513.35	2248.79	1101.59	3270.56
	Total Income from Operations	7396.98	7723.17	6114.90	15120.15	12513.68	27202.89
2	Expenditure						
	a) Cost of Material consumed	3150.13	2948.77	2946.54	6098.90	5671.49	11321.63
	b) Cost of Goods Sold	147.18	841.25	0.00	988.43	0.00	0.00
	c) Purchase of stock in trade	0.00	0.00	917.62	0.00	923.27	2030.01
	d) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	(901.55)	0.00	(925.89)	(1100.35)
	e) Employee benefits expense	493.14	491.00	353.04	984.14	798.64	1620.11
	f) Depreciation	216.96	192.62	176.12	409.58	339.82	654.10
	g) Other Expenses	1295.52	1332.71	1211.12	2628.23	2264.45	6004.48
	Total	5302.93	5806.35	4702.89	11109.28	9071.78	20529.98
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2094.05	1916.82	1412.01	4010.87	3441.90	6672.91
4	Other Income	54.65	26.30	49.10	80.95	73.11	236.10
5	Profit before finance cost & Exceptional Items (3+4)	2148.70	1943.12	1461.11	4091.82	3515.01	6909.01
6	Finance costs	122.61	191.44	213.40	314.05	389.65	980.05
7	Profit after finance cost but before Exceptional Items (5-6)	2026.09	1751.68	1247.71	3777.77	3125.36	5928.96
8	Exceptional Items	(5.94)	949.72	0.60	943.78	4.22	(67.28)
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	2020.15	2701.40	1248.31	4721.55	3129.58	5861.68
10	Tax Expense						
	a) Income Tax	675.00	485.00	366.06	1160.00	986.06	1896.06
	b) Deferred Tax	(52.86)	(27.10)	56.63	(79.96)	53.71	50.41
	Total Provision for Taxation	622.14	457.90	422.69	1080.04	1039.77	1946.47
11	Net Profit(+) / Loss(-) from ordinary activities after tax (9-10)	1398.01	2243.50	825.62	3641.51	2089.81	3915.21
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	1398.01	2243.50	825.62	3641.51	2089.81	3915.21
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	852.94	852.94	853.38	852.94	853.38	852.94
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						32399.82
16	Earning Per Share - Basic and Diluted for the period (not to be annualized) and for the previous year	16.39	26.30	9.64	42.69	24.50	45.90
17	Public Shareholding						
	- Number of Shares	2858406	2858406	2858406	2858406	2858406	2858406
	- Percentage of Shareholding	33.51%	33.51%	33.51%	33.51%	33.51%	33.51%
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	5671015	5671015	5671015	5671015	5671015	5671015
	- Percentage of shares(as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	66.49%	66.49%	66.49%	66.49%	66.49%	66.49%

NOTES

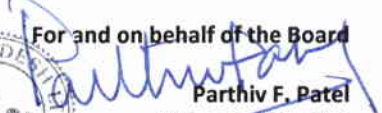
- The above unaudited Financial Results were reviewed by the Audit Committee and thereafter approved at the Meeting of the Board of Directors held on 9th November, 2012. The Quarterly results have been subject to "Limited Review" by the statutory auditors.
- Figures for the previous periods have been re-grouped / re-arranged wherever considered necessary.
- The Status of the Investors' Grievance for the quarter ended on 30th September, 2012 is as under:
Pending complaints as on 01.07.2012 - NIL.
Complaints received during the quarter - 6.
Complaints resolved during the quarter - 6.
Pending complaints as on 30.09.2012 - NIL.



Description	(₹ in lacs)	
	AS AT	
	30-Sep-12	31-Mar-12
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	852.94	852.94
(b) Reserves and Surplus	36,141.61	32,500.29
Sub-total - Share holders' funds	36,994.55	33,353.23
2 Non-current liabilities		
(a) Deffered tax liabilities	576.03	655.99
(b) Other long-term borrowings	680.56	746.49
(c) Other Long-term provisions	95.84	96.33
Sub-total - Non-current liabilities	1,352.43	1,498.81
3 Current liabilities		
(a) Short-term borrowings	5863.13	8165.29
(b) Trade payables	1141.24	1344.49
(c) Other current liabilities	5586.5	4535.31
(d) Short-term provisions	1512.43	2526.79
Sub-total - Current liabilities	14103.3	16571.88
TOTAL - EQUITY AND LIABILITIES	52,450.28	51,423.92
B ASSETS		
1 Non-current assets		
(a) Fixed assets	7470.77	7971.49
(b) Non-current investments	18548.67	14588.57
(c) Long-term loans and advances	764.92	718.14
Sub-total - Non current assets	26784.36	23278.20
2 Current Assets		
(a) Inventories	3330.66	3034.95
(b) Trade receivable	7361.96	6214.16
(c) Cash and cash equivalents	1428.79	525.6
(d) Short-term loans and advances	11369.58	17022.35
(e) Long-term loans and advances	2174.93	1348.66
Sub-total - Current assets	25665.92	28145.72
TOTAL ASSETS	52450.28	51423.92

Place: Ahmedabad
Date: 9th November, 2012.

For and on behalf of the Board


Parthiv F. Patel
 Managing Director

THE SANDESH LIMITED

REGD. OFFICE : "SANDESH BHAVAN", LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV,
AHMEDABAD – 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2012. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income From Operations)						
	a) Publication	6205.86	5785.13	5372.28	11990.99	10895.25	22438.19
	b) Finance	1028.99	1066.08	694.85	2095.07	1697.76	4238.76
	c) Other	176.71	890.41	37.59	1067.12	49.07	1031.34
	d) Unallocated	34.13	957.57	31.52	991.70	50.76	71.85
	TOTAL Segment Revenue	7445.69	8699.19	6136.24	16144.88	12692.84	27780.14
	Less: Inter segment Revenue	0.00	0.00	(28.29)	0.00	101.83	336.81
	NET SALES / INCOME FROM OPERATIONS	7445.69	8699.19	6164.53	16144.88	12591.01	27443.33
2	Segment Results (Profit before Interest & Tax)						
	a) Publication	1079.98	844.69	734.75	1924.67	1766.51	2543.08
	b) Finance	881.72	850.09	463.80	1731.81	1268.18	3177.70
	c) Other	29.53	49.16	18.38	78.69	44.29	99.94
	TOTAL Segment Result	1991.23	1743.94	1216.93	3735.17	3078.98	5820.72
	Less: Interest Expense	0.00	0.00	0.00	0.00	0.00	0.00
	Add: Other un-allocable (income) net off un-allocable Expenditure	(28.92)	(957.46)	(31.37)	(986.38)	(50.60)	(40.96)
	TOTAL PROFIT BEFORE TAX	2020.15	2701.40	1248.30	4721.55	3129.58	5861.68
3	Capital Employed (Segment Assets Less Segment Liabilities)						
	a) Publication	12707.94	9019.58	17670.67	12707.94	17670.67	10060.79
	b) Finance	6147.00	11195.73	17332.77	6147.00	17332.77	23088.32
	c) Other	754.30	894.30	1552.77	754.30	1552.77	1732.84
	d) Un-allocated	17385.31	14487.02	(4639.90)	17385.31	(4639.90)	(1528.72)
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	36994.55	35596.63	31916.31	36994.55	31916.31	33353.23

Place: Ahmedabad
Date: 9th November, 2012.



For and on behalf of the Board

Parthiv F. Patel
Managing Director