

May 26, 2023

E-FILING

To,

1. The Manager, Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Script Code : 526725

2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
“Exchange Plaza”, C-1, Block-“G”,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051
NSE Symbol : SANDESH (EQ.)

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose herewith the disclosure of Related Party Transactions for the half year ended on March 31, 2023.

Kindly take the same on record.

Thanking you,

Yours sincerely,
FOR, THE SANDESH LIMITED

SANJAY KUMAR TANDON
WHOLE-TIME DIRECTOR
(DIN: 00055918)

Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : 'SANDESH BHAVAN', LAD SOCIETY ROAD, B/H VASTRAPUR GAM P.O. BODAKDEV, AHMEDABAD-380 054
PHONE : (079) 40004319, 40004175 FAX NO. : +91 79 40004242 E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

THE SANDESH LIMITED
RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON MARCH 31, 2023
Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. In Lacs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										Notes
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments						
													Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
1	The Sandesh Limited		Mr. Falgun Patel		Chairman & Managing Director	Remuneration	--	690.00	NA	516.25	6.50	468.90	--	--	--	--	--	--	--	--	--	As per approval of Board of Directors or shareholders, as applicable	
2	The Sandesh Limited		Mr. Falgun Patel		Chairman & Managing Director	Loan	--	10.00	Amount approved by Audit Committee	0.00	5.00	0.00	--	--	--	--	--	--	--	--	--	--	
3	The Sandesh Limited		Mr. Falgun Patel		Chairman & Managing Director	Dividend paid	--	17.04	NA	17.04	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
4	The Sandesh Limited		Mr. Parthiv Patel		Managing Director	Remuneration	--	690.00	NA	531.40	5.00	504.75	--	--	--	--	--	--	--	--	--	As per approval of Board of Directors or shareholders, as applicable	
5	The Sandesh Limited		Mr. Parthiv Patel		Managing Director	Loan	--	10.00	Amount approved by Audit Committee	0.00	5.00	0.00	--	--	--	--	--	--	--	--	--	--	
6	The Sandesh Limited		Mr. Parthiv Patel		Managing Director	Dividend paid	--	49.77	NA	49.77	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
7	The Sandesh Limited		Mrs. Panna Patel		Director	Dividend paid	--	12.28	NA	12.28	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
8	The Sandesh Limited		Mr. Sanjay Tandon		Whole Time Director & CFO	Remuneration	--	40.00	NA	16.98	2.79	2.80	--	--	--	--	--	--	--	--	--	As per approval of Board of Directors or shareholders, as applicable	
9	The Sandesh Limited		Dr. Gauri Surendra Trivedi		Independent Director	Any other transaction	Director Sitting Fees	1.40	NA	0.70	0.00	0.00	--	--	--	--	--	--	--	--	--	As per approval of the Board of Directors	
10	The Sandesh Limited		Mr. Mukesh Patel		Independent Director	Any other transaction	Director Sitting Fees	1.40	NA	0.70	0.00	0.00	--	--	--	--	--	--	--	--	--	As per approval of the Board of Directors	
11	The Sandesh Limited		Mr. Sudhir Navavati		Independent Director	Any other transaction	Director Sitting Fees	1.40	NA	0.35	0.00	0.00	--	--	--	--	--	--	--	--	--	As per approval of the Board of Directors	
12	The Sandesh Limited		Mr. Sandeep Singhi		Independent Director	Any other transaction	Director Sitting Fees	1.40	NA	0.70	0.00	0.00	--	--	--	--	--	--	--	--	--	As per approval of the Board of Directors	
13	The Sandesh Limited		Mr. Dhaval Pandya		Company Secretary	Remuneration	--	24.00	NA	10.18	1.65	1.66	--	--	--	--	--	--	--	--	--	As per approval of the Board of Directors	
14	The Sandesh Limited		Sandesh Digital Private Limited		Wholly Owned Subsidiary	Sale of goods or services	--	20.00	Amount approved by Audit Committee	9.43	2.06	1.22	--	--	--	--	--	--	--	--	--	--	
15	The Sandesh Limited		Sandesh Digital Private Limited		Wholly Owned Subsidiary	Investment	--	--	NA	0.00	1.00	0.00	--	--	--	--	--	--	--	--	--	Investment in Equity Shares of wholly owned subsidiary of the Company	
16	The Sandesh Limited		Sandesh Procon Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	NIL	--	NA	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
17	The Sandesh Limited		Saintfoin Enterprise LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Dividend paid	--	14.94	NA	14.94	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
18	The Sandesh Limited		Scabious Enterprise LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Dividend paid	--	21.04	NA	21.04	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
19	The Sandesh Limited		Satyesh Brinechem Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	8.00	Amount approved by Audit Committee	5.40	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
20	The Sandesh Limited		Applewoods Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	8.00	Amount approved by Audit Committee	2.55	0.00	0.00	--	--	--	--	--	--	--	--	--	--	
21	The Sandesh Limited		Applewoods Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	Unsecured Deposit Placed	50	Amount approved by Audit Committee	0.00	24.02	10.26	--	--	--	--	--	--	--	--	--	The deposit is placed for purchase of flats. The same shall be reduced as and when the flats are sold	
22	The Sandesh Limited		Applewoods Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	Unsecured Deposit Taken	10	Amount approved by Audit Committee	0.00	6.77	0.00	--	--	--	--	--	--	--	--	--	--	
23	The Sandesh Limited		Applewoods Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Investment	--	--	NA	0.00	20413.00	21061.40	--	--	--	--	--	--	--	--	--	The value is disclosed as per books after Ind AS effect	

THE SANDESH LIMITED

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON MARCH 31, 2023

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs. In Lacs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										Notes	
											Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments						
	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)								Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)								
Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary																				
24	The Sandesh Limited		Satyesh Prochem LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Dividend paid	--	158.30	NA	158.30	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
25	The Sandesh Limited		Falgunbhai C Patel (HUF)		Enterprise over which Key Managerial Personnel having control and significant influence	Dividend paid	--	9.27	NA	9.27	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
26	The Sandesh Limited		Acquest Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	Unsecured Deposit Placed	--	Amount approved by Audit Committee	0.00	127.79	127.79	--	--	--	--	--	--	--	--	--	--	--	The deposit is placed for purchase of plots. The same shall be reduced as and when the plots are sold
27	The Sandesh Limited		Acquest Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	Maintenance Expense	7.00	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	Expenses for maintenance of property
28	The Sandesh Limited		Fairy Co-operative Housing Society Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	NIL	--	NA	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
29	The Sandesh Limited		Sandesh Employee Gratuity Fund		Post - employment benefit plan entities	Any other transaction	Contribution to Fund	--	NA	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
30	The Sandesh Limited		Sandesh Superannuation Fund		Post - employment benefit plan entities	Any other transaction	Contribution to Fund	10.14	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
31	The Sandesh Limited		Lilavatiben Chimanbhai Patel Charitable Trust		Enterprise over which Key Managerial Personnel having control and significant influence	Any other transaction	Contribution to Fund	143.78	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	For CSR activities
32	The Sandesh Limited		Mrs. Rita Patel		Relatives of Key Managerial Personnel	Dividend paid	--	0.52	NA	0.52	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
33	The Sandesh Limited		Applewoods Estate Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Dividend received	--	0.00	NA	41.37	0.00	41.37	--	--	--	--	--	--	--	--	--	--	--	--
34	The Sandesh Limited		Satyesh Brinechem Pvt. Ltd.		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	6.00	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
35	The Sandesh Limited		Dhanali Enterprise Private Limited		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
36	The Sandesh Limited		FSR Infracon LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
37	The Sandesh Limited		Lakshmi Vishnu Trust		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
38	The Sandesh Limited		Satyesh Prochem LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0	0	0	--	--	--	--	--	--	--	--	--	--	--	--
39	The Sandesh Limited		Saintfoin Enterprise LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0	0	0	--	--	--	--	--	--	--	--	--	--	--	--
40	The Sandesh Limited		Scabious Enterprise LLP		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0	0	0	--	--	--	--	--	--	--	--	--	--	--	--
41	The Sandesh Limited		Excel Investments Association		Enterprise over which Key Managerial Personnel having control and significant influence	Sale of goods or services	--	0.60	Amount approved by Audit Committee	0.00	0.00	0.00	--	--	--	--	--	--	--	--	--	--	--	--
Total value of transaction during the reporting period										1419.17														

*As per the circular for disclosure of related party transactions, dated 25th April 2022, issued by the Stock Exchanges, the PAN details have not been included in the disclosure.