

January 02, 2023

E-FILING & E-MAIL

To,
Surveillance Department,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
“Exchange Plaza”, C-1, Block-“G”,
Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051

NSE Symbol: SANDESH (EQ.)

Re.: Movement in price

Ref.: Your E-mail bearing Ref. No.: NSE/CM/Surveillance/12678 dated December 30, 2022

Dear Sir / Madam,

With reference to your above referred E-mail on the captioned subject, we would like to submit and clarify that the recent movement or fluctuation in the Company's share price is purely due to the market conditions and apparently and absolutely market driven, which is beyond the control and knowledge of the Company.

We also like to submit that the Company has been sharing with the Stock Exchanges all the events, information and announcements that have bearing on the operation or performance of the Company including price sensitive information from time to time as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulations', for short) and further, there is no pending information or announcement, to be made as of date, by the Company.

We reiterate that, in the event there is any development which requires disclosure under the provisions of Regulation 30 of the Regulations, the Company will make the disclosure in accordance with the regulatory requirements.

Kindly take this letter of clarification on your records and oblige.

Thanking you,

Yours faithfully,

**For and on behalf of,
THE SANDESH LIMITED**

**DHAVAL PANDYA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(MEMBERSHIP NO.: A19833)**

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

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