

સંદેશ

February 06, 2015

FAX / E-MAIL

To,

1. Corporate Relationship Dept.,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

✓ 2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

BSE SCRIP CODE : 526725
FAX NO. : 022 - 22723121

NSE SYMBOL : SANDESH (EQ.)
FAX NO. : 022 - 26598237/38

Dear Sir/Madam,

**SUB.: "LIMITED REVIEW" REPORT FOR THE THIRD QUARTER AND 9 MONTHS
ENDED ON DECEMBER 31, 2014.**

Pursuant to Clause-41 of the Listing Agreement, we submit herewith 'Limited Review' Report issued by the Statutory Auditors of the Company, on the Un-audited Financial Results for the Third Quarter and Nine Months ended on **December 31, 2014.**

The signed copy of the same has also been forwarded, which shall reach you shortly.

Kindly take the same on your records.

Thanking you.

Yours sincerely,
FOR, THE SANDESH LIMITED



Dhaival Pandya
DHAVAL PANDYA
COMPANY SECRETARY

Encl.: As Above

THE SANDESH LIMITED (CIN : L22121GJ1943PLC000183)

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004242. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

Manubhai & Shah

Chartered Accountants
(Formerly Manubhai & Co.)

INDEPENDENT AUDITOR'S REVIEW REPORT

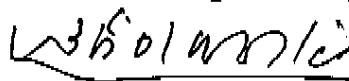
To,
The Board of Directors,
THE SANDESH LIMITED

We have reviewed the accompanying statement of un-audited financial results of **THE SANDESH LIMITED** ('the Company') for the third quarter and nine months period ended **31st December, 2014** (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **MANUBHAI & SHAH**
Chartered Accountants
ICAI Firm Registration No. 106041W



(K. B. SOLANKI)
Partner
Membership No.: 110299

Place: Ahmedabad

Date: February 06, 2015

2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.
Phone : 26580956, 26580966, 26582484, 26585064 Fax : 91-79-26583573

Email : info@msglobal.co.in

Website : www.msglobal.co.in

Branches at Mumbai, Rajkot and Jamnagar