

Ref. No.: NSE/2020-21/2

30.06.2020

Department of Corporate Services  
National Stock Exchange of India  
Exchange Plaza, Plot No. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051

Company Symbol: SANCO

**Sub: Outcome of Board Meeting**

Dear Sir,

This is in reference to Board Meeting of M/s Sanco Industries Limited held on Tuesday, 30th day of June, 2020 at 01:30 P.M to 3:15 P.M. The Board has taken following decisions:

1. Pursuant to SEBI Notification No. SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated June 24, 2020, has extended the time for submission of financial results till 31.07.2020, Company's auditors requested more time to complete the audit. Accordingly, the Board decided to allow the more time request by auditors and approve the financials, Director's Report, Management Discussion and Analysis and Corporate Governance Report in next Board Meeting as and when conducted before 31.07.2020.
2. Approved the Appointment of M/s Rahul Jain & Associates, Cost Accountant, Delhi as the Cost Auditor for FY 2020-21.
3. Approved the Appointment of M/s S Bhatnagar & Associates, Chartered Accountant as the Internal Auditor for FY 2020-21.
4. Approved the Appointment of M/s Rahul Jain & Associates, Cost Accountant, Delhi as the GST Auditor for FY 2018-19.
5. Approved the Appointment of M/s Shazan Ali & Associates, Company Secretaries as the Secretarial Auditor for FY 2020-21.

**Sanco Industries Limited**

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(Near Karkardooma Court) New Delhi-110092 (INDIA)

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CIN-L/4899DL1989PLC035549



Regd. office :- 9/51, Bazar Gali, Vishwas Nagar,  
New Delhi-110032 (INDIA)

Works :- Village Satiwala, Tehsil  
Paonta Sahib-173025 (H.P.) India  
Ph. 09318970197

6. Approved the Appointment of Ms. Rita Gupta as Additional Director w.e.f. 22.06.2020.
7. Approved the Resignation of Mr. Surender Kumar Gupta as Independent Director w.e.f. 06.03.2020
8. Took note of the completion of tenure of Mr. Sanjeev Kumar Jain as Independent Director on 31<sup>st</sup> March, 2020.
9. Took note of the completion of tenure of Mr. Saurabh Gupta as Independent Director on 31<sup>st</sup> March, 2020
10. Approved the Resignation of Mr. Anil Bakshi as Director w.e.f. 22.06.2020
11. Approved the policy on Related Party Transactions.
12. Approved the policy for familiarization of Independent Directors.
13. Approved the Appointment of Mr. Parveen Maheshwari as Additional Non Executive and Independent Director w.e.f. 01.04.2020.
14. Approved the appointment of Mr. Nitya Prakash Gupta as Additional Non Executive and Independent Director w.e.f. 01.04.2020.
15. Reconstitution of Audit Committee with new members as Mr. Sanjay Gupta(Chairman and Executive Director), Mr. Nitya Prakash Gupta(Non Executive Independent Director, Member) and Ms. Sonu Kumari (Non Executive Independent Director, Member)
16. Reconstitution Stakeholders Relationship Committee with new members as Mr. Sanjay Gupta(Chairman and Executive Director), Mr. Praveen Maheshwari (Non Executive Independent Director, Member) and Mr. Nitya Prakash Gupta (Non Executive Independent Director, Member)
17. Reconstitution of Nomination and Remuneration Committee with new members as Ms. Sonu Kumari (Non Executive Independent Director, Chairman), Mr. Praveen Maheshwari (Non Executive Independent Director, Member) and Mr. Nitya Prakash Gupta (Non Executive Independent Director, Member)

We request you to please take the above on record. Thanking you

Yours Truly  
For Sanco Industries Limited

  
Sanjay Gupta  
(Managing Director)  
DIN: 00726005

Address: C-56, Surajmal Vihar, Delhi-110092

