

SANCO INDUSTRIES LIMITED

Registered Office - D-161, Surajmal Vihar, Delhi 110092

CIN - L74899DL1989PLC035549, Website - sancopipes.com, Contact – 011-47315500

28.05.2022

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: SANCO

Sub: Outcome of Board Meeting

Dear Sir,

This is in reference to Board Meeting of M/s Sanco Industries Limited held on Saturday, 28th May, 2022 at 12:30 P.M to 07:30 P.M. The Board has taken following decisions:

1. Approved un-audited financial results for the 4th quarter ended 31st March 2022 along with Limited review report given by the Auditor.
2. Approved the Audited Financial Results of the Company for the period from 1st April 2021 to 31st March 2022.
3. Approved the Appointment of M/s Shazan Ali & Associates, Company Secretaries as the Secretarial Auditor for FY 2022-23.
4. Approved and recommended conversion of loan from promoter and promoter group into equity shares pursuant to the resolution passed in AGM held on 30.11.2021 for conversion of loan from promoters, member of promoters group or any other person to be converted into equity shares of the company upto Rs. 100 crore.
5. Approved and recommended to issue upto 1 Crore convertible warrants on preferential basis.
6. Considered the statement of utilization of proceeds/funds of preferential issue of warrants.

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7. Approved the policy on Related Party Transactions.
8. Approved the policy for familiarization of Independent Directors.

We request you to please take the above on record. Thanking you

Yours Truly
For Sanco Industries Limited

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "SANCO INDUSTRIES LTD" around the top edge and "DELHI" at the bottom, with a stylized 'S' logo in the center.

Sanjay Gupta
(Managing Director)
DIN: 00726005
Address: C-56, Surajmal Vihar, Delhi-110092