



Ref. No.: NSE/2020-21/ 7

24.08.2020

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: SANCO

Sub: Outcome of Board Meeting

Dear Sir,

This is in reference to Board Meeting of M/s Sanco Industries Limited held on Monday, 24th day of August, 2020 at 12:30 P.M to 2:50 P.M. The Board has taken following decisions:

- Considered and approved un-audited financial results for the quarter ended 30th June 2020 along with Limited review report given by the Auditor.
- Considered and approved the appointment of M/s Gaur & Associates, Chartered Accountants in place of existing auditor M/s Rasool Singhal & Co, Chartered Accountants.
- Considered and approved the Director's Report, Management Discussion and Analysis and Corporate Governance Report for the FY ended 31st March 2020.
- Considered and approved the policy on Related Party Transactions.
- Considered and approved the policy for familiarization of Independent Directors.
- Considered and approved to regularize Ms. Rita Gupta who is an additional director.
- Considered and approved to regularize Mr. Parveen who is an additional director.
- Considered and approved to regularize Mr. Nitya Prakash Gupta who is an additional director.
- To appoint Mr. Abhishek Jain as director of the Company.
- Considered and approved to reappoint Mr. Rita Gupta, director retiring by rotation.



Sanco Industries Limited

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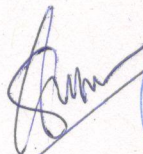
- Considered and approved to re appoint Mr. Sanjay Gupta as Managing Director on same existing remuneration and other terms & conditions for a period of next 5 years i.e. from 17.08.2020 to 17.08.2025.
- Considered and approved to approve re appointment of Mr. Saurabh Gupta as Independent Director for a period of 5 years:
- Took note of remuneration of Cost Audit Report for FY 20-21.
- Considered and approved fund raising by issue of warrants on preferential basis
- Considered and approved sale of Company's subsidiary i.e. Sanjita Polymet Limited
- Considered and approved the receipt of investment in Company.

We request you to please take the above on record.

Thanking you

Yours Truly

For Sanco Industries Limited



Sanjay Gupta
(Managing Director)

DIN: 00726005

Address: C-56, SurajmalVihar,
Delhi-110092