

SANCO INDUSTRIES LIMITED

Regd. Office: D-161, Surajmal Vihar, East Delhi, Delhi, India - 110092

Email: sanco86@sancopipes.com

CIN: L24100DL1989PLC035549

Date: 24/04/2026

To,
The Manager
The Department of Corporate Services
NSE Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex (BKC)
Bandra East Mumbai-400051

NSE Symbol: SANCO

Subject: Disclosure of Non-applicability of SEBI Circular dated October 19, 2023 with regard to fund raising by issuance of debt securities by large entities.

Dear Sir,

With reference to the circulars issued by Securities and Exchange Board of India bearing reference numbers SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, and SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, pertaining to fund raising through issuance of debt securities by Large Corporates (LCs) and disclosure requirements thereof:

As per the aforesaid circulars, an entity is classified as a "Large Corporate" if it satisfies all of the following criteria:

- Outstanding long-term borrowings of ₹1,000 crore or above;
- Credit rating of "AA" and above; and
- Listed entity with specified securities listed.

In this regard, we hereby confirm that **Sanco Industries Limited** does not meet the above-mentioned criteria and, therefore, cannot be classified as a Large Corporate (LC) under the said SEBI framework. Accordingly, the disclosure requirements applicable to Large Corporates are not applicable to the Company.

Further, the Company had entered into Corporate Insolvency Resolution Process (CIRP) pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT) dated September 29, 2022. The resolution plan submitted by Ms. Priti Jain was approved by the members of the Committee of Creditors (COC) with 100% voting in their 12th meeting held on April 28, 2023. The said resolution plan was subsequently approved by the Hon'ble NCLT vide order dated December 18, 2025.

*Pursuant to clause 4.1.3 of the approved Resolution Plan under the applicable provisions of the Insolvency and Bankruptcy Code, 2016, **Sanco Industries Limited** ("Transferor Company") stands amalgamated with **Carewell Exim Private Limited** ("Transferee Company").*

*In terms of clause 4.1.4 of the Resolution Plan, the Transferee Company has initiated the process of conversion into a public limited company, and the requisite application in this regard has already been filed with the concerned authorities. Upon approval of such conversion, the Transferee Company shall change its name to "**Sanco Industries Limited**" and carry out the necessary alterations in its Memorandum and Articles of Association in accordance with the provisions of the Companies Act, 2013.*

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*Further, in accordance with clause 4.1.5 of approved Resolution Plan, the Transferee Company, upon completion of all requisite statutory, regulatory, and listing formalities, shall become an active listed entity. The equity shares of the Company shall thereafter be listed and traded under the name "**Sanco Industries Limited**" with the NSE symbol "**SANCO**", subject to approvals from the relevant regulatory authorities, including the stock exchanges.*

*Accordingly, all applicable listing compliances, disclosures, and regulatory requirements in respect of **Sanco Industries Limited** shall be undertaken based on the financials, records, and data of the Transferee Company.*

This is for your information and records.

Thanking you,

Yours faithfully

**For and on behalf of
Sanco Industries Limited**

**Pankaj Saxena
Additional Director
Din: 08162590**

**Date: 24-04-2026
Place: Delhi**