

# SANCO®

PIPES & PROFILES, WIRE & CABLES



21.09.2020

To,  
National Stock Exchange of India  
Exchange Plaza, Plot No. C/1, G Block  
Bandra- Kurla Complex  
Bandra (E), Mumbai- 400 051

Dear Sir,

**Sub: Proceedings of the 30<sup>th</sup> Annual General Meeting (AGM) of M/s. Sanco Industries Limited held on Monday, 21<sup>st</sup> September 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at 12:30 P.M**

The 30<sup>th</sup> Annual General Meeting of the Members of the Company was held on Monday, 21<sup>st</sup> September 2020 at 12:30 P.M, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Mr. Sanjay Gupta, Managing Director of the Company, Chaired the proceedings of the meeting. The Chairman confirmed that the requisite quorum was present at the meeting and he welcomed the members to the 30<sup>th</sup> Annual General Meeting of the Company.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting with Central Depository Services (India) Limited (CDSL) for the resolutions set forth in the Notice of AGM for the approval of Shareholders and for conducting AGM through VC / OAVM. The remote e-Voting period had commenced on Friday 18 September, 2020 at 9:00 AM and ended on Sunday, 20 September, 2020 5:00 P.M.

Ms. Shazan Ali, Partner of M/s SAS & Associates, Company Secretaries has been appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM

The Chairman further gave an overview of the financial performance of the Company for the financial year ended March 31, 2020 and its future outlook.

Thereafter, the following resolutions as set out in the Notice convening the 30<sup>th</sup> Annual General Meeting were taken:

## Sanco Industries Limited

Corp. office :- D-161 Suraj Mal Vihar,  
(Near Karkardooma Court) New Delhi-110092 (INDIA)  
Phone :- 011-47315500 (100 lines),  
Fax. :- 91-11-47315555  
e-mail - sanco86@sancopipes.com  
web site - www.sancopipes.com

CIN-L74899DL1989PLC035549



Regd. office :- 9/51, Bazar Gali, Vishwas Nagar,  
New Delhi-110032 (INDIA)

Works :- Village Satiwala, Tehsil  
Paonta Sahib-173025 (H.P.) India  
Ph. 09318970197

**Ordinary Business:**

1. To receive, consider and adopt:
  - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and
  - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.
2. To appoint a Director in place of Ms. Rita Gupta (DIN 00725987), who retires by rotation and, being eligible, offers herself for re-appointment.

**Special Business:**

3. Appointment of M/s Gaur & Associates, Chartered Accountants, Chartered Accountants in place of existing auditor M/s Rasool Singhal & Co, Chartered Accountants
4. Regularization of Ms. Rita Gupta as Director
5. Regularization of Mr. Parveen as Director
6. Regularization of Mr. Nitya Prakash Gupta as Director
7. Appointment of Mr. Abhishek Jain As Director
8. Re-Appointment of Mr. Sanjay Gupta as Managing Director.
9. Re Appointment of Mr. Saurabh Gupta as Independent Director
10. Remuneration of Cost Auditor.
11. Conversion of loan from Promoters & Member of Promoters Group to be converted into equity shares of the company upto Rs. 50 crore.
12. Sale of investment in wholly owned subsidiary Sanjita Polymet Limited.
13. Fund raising by issue of warrants on preferential basis.

On the invitation of the Chairman, Members who had registered themselves as speakers addressed the meeting through VC/OAVM and sought clarifications on the Company's Accounts and business. The Chairman responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Ms. Shazan Ali, Partner of M/s SAS & Associates, Company Secretaries, the Scrutinizer for the orderly conduct of the voting

The Chairman announced that the e-voting results along with the consolidated Scrutinizer Report shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and CDSL within due time and stock exchange.



The meeting concluded at 01:00 P.M. after being open for 15 minutes for e-voting to be completed.

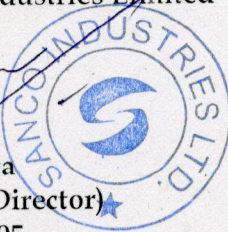
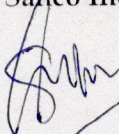
Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted its Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated 24<sup>th</sup> August 2020 were passed with requisite majority

Please take the above information on record. This is a summary of the proceedings of the 30<sup>th</sup> Annual General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking you.

Yours faithfully,

For Sanco Industries Limited



Sanjay Gupta  
(Managing Director)★

DIN: 00726005

Address: C-56, Surajmal Vihar,  
Delhi-110092