

SANCO INDUSTRIES LIMITED

Registered Office - D-161, Surajmal Vihar, Delhi 110092

CIN - L74899DL1989PLC035549, Website - sancopipes.com, Contact – 011-47315500

22.02.2022

To,
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Dear Sir,

Sub: Proceedings of the Extra Ordinary General Meeting (EGM) of M/s. Sanco Industries Limited held on Monday, 21.02.2022 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at 12:30 P.M

The Extra Ordinary General Meeting of the Members of the Company was held on Monday, 21.02.2022 at 12:30 P.M, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Mr. Sanjay Gupta, Managing Director of the Company, Chaired the proceedings of the meeting. The Chairman confirmed that the requisite quorum was present at the meeting and he welcomed the members to the EGM of the Company.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the EGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting with Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL) for the resolutions set forth in the Notice of EGM for the approval of Shareholders and for conducting EGM through VC / OAVM. The remote e-Voting period had commenced on Friday 18.02.2022 at 9:00 AM and ended on Sunday, 20.02.2022 5:00 P.M.

Ms. Shazan Ali, Partner of M/s SAS & Associates, Company Secretaries has been appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the EGM

Thereafter, the following resolutions as set out in the Notice convening the EGM were taken:

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Special Business:

1. Ratification of revision in price per warrant
2. Ratification for revision in point no. 8 of item no. 10 of explanatory statement of the notice to the annual general meeting dated 30.11.2021
3. Ratification of correction in relevant date
4. Appointment of Mr. Inderjeet Singh Gill as Independent Director
5. Appointment of Mr. Pankaj Chander as Independent Director

On the invitation of the Chairman, Members who had registered themselves as speakers addressed the meeting through VC/OAVM and sought clarifications on the resolutions. The Chairman responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Ms. Shazan Ali, Partner of M/s SAS & Associates, Company Secretaries, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer Report shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and CDSL and NSDL within due time and stock exchange.

The meeting concluded at 01:10 P.M. after being open for 15 minutes for e-voting to be completed.

Please take the above information on record. This is a summary of the proceedings of the EGM and may not be regarded as the Minutes of the Meeting.

Thanking you.

Yours faithfully,

For Sanco Industries Limited



Sanjay Gupta

(Managing Director)

DIN: 00726005

**Address: C-56, Surajmal Vihar,
Delhi-110092**