



19.08.2020

To
Mr. Sareesh Koroth (Chief Manager, Surveillance)
National Stock Exchange of India Limited (NSE)
Exchange Plaza, Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400051

Ref. No.: NSE/CM/Surveillance/9866

Sub: Movement in Price

Dear, Sir

This is in reference to your letter dated 18.08.2020, we, Sanco Industries Limited ("the Company") hereby states that the movement in price is suomoto i.e. driven by factors like market conditions, changes in economy conditions or trends affecting the country.

Whenever there is any event, information including any price sensitive information that can have a bearing on the operation/performance of the company or which may have a bearing on the price / volume behavior in the scrip, the Company always duly intimates the same to the stock exchange.

Therefore, we request you to accept our clarifications that the price movement is because of the factors beyond the control of the Company and not due to any reason at the end of the Company.

Thanking You

Yours faithfully,

For Sanco Industries Limited


Sanjay Gupta
(Managing Director)



Sanco Industries Limited

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