

SANCO INDUSTRIES LIMITED

Registered Office - D-161, Surajmal Vihar, Delhi 110092

CIN - L74899DL1989PLC035549, Website - sancopipes.com, Contact – 011-47315500

Ref No. 2020-21/NSE/32

12.02.2021

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Company Symbol: SANCO

Dear Sir,

Sub: Statement of utilisation of funds of preferential issue of 12,28,000 convertible warrants allotted on 17.12.2020 pursuant to Regulation 32 of SEBI(LODR)

In pursuance of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are enclosing the statement of utilization of proceeds of preferential issue of 12,28,000 convertible warrants allotted on 17.12.2020, duly reviewed by the Audit Committee of the Company.

STATEMENT OF UTILIZATION OF PROCEEDS OF PREFERENTIAL ISSUE OF 12,28,000 CONVERTIBLE WARRANTS ALLOTTED ON 17.12.2020

Particulars	Amount (in Rs.)
Gross proceeds of preferential issue	44,51,500
Amount utilized out of proceeds of preferential issue	44,51,500
Amount utilized out of proceeds of preferential issue for working capital	44,51,500
Deviation if any in utilization of proceeds of preferential issue	NIL
Remaining proceeds of preferential issue	NIL

This is for your information and record. Thanking you.

Yours truly,

For Sanco Industries Limited



Sanjay Gupta
(Managing Director)