

SANCO INDUSTRIES LIMITED

Registered Office - D-161, Surajmal Vihar, Delhi 110092

CIN - L74899DL1989PLC035549, Website - sancopipes.com, Contact – 011-47315500

25.11.2020

To
National Stock Exchange of India(NSE)
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Sub – Reply to Email dated 20.11.2020 seeking Clarification on Financial Results Submitted for Quarter ended 30.09.2020

Dear Sir,

With reference to the captioned subject, we, Sano Industries Limited (the Company) hereby submit the Cash Flow Statement of the Company for the period attached below to this letter.

This is for your information and record. Thanking you.

Yours truly,

For Sanco Industries Limited

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "SANCO INDUSTRIES LTD." around the top edge and "DELHI" at the bottom, with a stylized 'S' logo in the center.

Sanjay Gupta
(Managing Director)

Sanco Industries Limited
Cash Flow Statement for the Period ended September
30, 2020

		Rs. Lakhs	
	Particular	Sep/20	Sep/19
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before Tax	(51.87)	(67.56)
	Adjustments for:		
	Depreciation and Amortization	19.86	25.12
	(Profit) / Loss on Sale of PPE, Intangible Assets and Investment Property	-	(3.24)
	Interest Income	(2.00)	(0.06)
	Interest Expenses	3.05	195.12
	Cash Generated Before Working Capital Changes	(30.97)	149.38
	Movement In Working Capital		
	Increase / (Decrease) in Assets	796.25	(669.89)
	Increase / (Decrease) in Liabilites	(743.36)	672.20
	Increase / (Decrease) in Trade Payables	(618.76)	626.72
	Increase / (Decrease) in Other Financial Liabilities	(85.83)	(51.08)
	Increase / (Decrease) in Other Liabilities	(36.46)	97.28
	Increase / (Decrease) in Provision	(2.32)	0.73
	(Increase) / Decrease in Trade Receivables	707.35	25.69
	(Increase) / Decrease in Inventories	24.11	(261.20)
	(Increase) / Decrease in Other Financial Assets	42.43	(452.25)
	(Increase) / Decrease in Other Assets		17.87

		22.35	
	Cash Generated From Operations	21.91	151.69
	Direct Taxes Paid	-	-
	Net Cash Flow From / (Used In) Operating Activities	21.91	151.69
B.	CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
	Purchase of PPE, Intangible Assets and Investment Property	-	(0.17)
	Proceeds from Investments	-	56.60
	Interest Income Received	2.00	0.06
	Net Cash Flow From / (Used In) Investing Activities	2.00	56.49
C.	CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		
	Proceeds / (Repayment) of Long & Short Term Borrowings	8,743.68	13.41
	Interest Paid	(3.05)	(195.12)
	Net Cash Flow From / (Used In) Financing Activities	8,740.62	(181.71)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		8,881.57
	Cash and Cash Equivalents at the beginning of the Period	(4,290.01)	(4,465.42)
	Cash and Cash Equivalents at the end of the Period	4,474.53	(4,438.95)
	Components of Cash and Cash Equivalents		
	Cash and cheques on Hand		62.32

Balances with Banks	97.49	12.08
Bank Overdraft	4,377.02	(4,513.35)
Cash and cash Equivalent	4,474.52	(4,438.95)

Notes

1. The above results have been review by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2020. The Statutory Auditors of the Company have conducted a "Limited Review" of the above Audited Financial Results for the quarter and year ended September 30, 2020.
2. The statutory auditor have expressed an unmodified audit opinion on theses results.
3. Financial results for all the periods presented have been prepedated in accordance with the recognition and measurement principles of Ind-AS notified under the Companoes (India Accounting Standards) Rules, 2015.
4. As the company business activity fall within one segment viz. Manufacturing Business as per Ind AS 108, the disclosures requirements of Ind AS 108 of operating sigment is not applicable.
5. The company has not paid its disputed/undisputed statutory liability which is pending for more than 6 months with respect to Income Tax, ESIC and EPF.
6. Previous periods figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period.

For and on
behalf of the
Board


Sanjay Gupta
Managing
Director
DIN: 00726005

Date:
13/11/2020
Place: Delhi

